

**CERTIFICATE ON
STATUS REPORT ON UTILIZATION
OF
PROCEEDS FROM PUBLIC OFFERING
OF
MIR AKHTER HOSSAIN LIMITED**

For the month of April 30, 2021

**AUDITORS' CERTIFICATE REGARDING MONTHLY STATUS REPORT OF
UTILIZATION OF FUND AGAINST INITIAL PUBLIC OFFERING (IPO) OF
MIR AKHTER HOSSAIN LIMITED
FOR THE MONTH OF APRIL 30, 2021**

This is to certify that **Mir Akhter Hossain Limited** has received Tk. 1,250,000,000 (Taka One Hundred Twenty Five Crore) only as Initial Public Offering (IPO) proceeds through subscription from December 24, 2020 to December 30, 2020 in the separate Bank Account with Brac Bank Ltd., Head Office, Anik Towar, 220/B Tejgaon Gulshan link Road, Dhaka-1208. Bank Account number is 1501200374270004. In line with the condition number 4, Part C of the consent letter number BSEC/CI/BB-18/2018/269 dated on November 23, 2020 of Bangladesh Securities and Exchange Commission (BSEC), fund utilization status as on April 30, 2021 is as follows:

Sl. No.	Purpose of Utilization	Purpose Mentioned in the Prospectus (BDT)	Utilization of Fund up to March 31, 2021	Fund utilized (Taka) for the month of April	Total Utilization of Fund up to April 30, 2021	Unspent Balance (Taka)
1	Heavy Equipment	503,000,000	-	-	-	503,000,000
2	Aggregate Processing Plant	127,000,000	-	-	-	127,000,000
3	Asphalt Plant	46,750,000	-	-	-	46,750,000
4	Concrete Batching Plant	37,400,000	-	-	-	37,400,000
5	Warehouse and Workshop for Equipment Maintenance and Refurbishment	100,850,000	-	-	-	100,850,000
6	Repayment of Bank Loan	400,000,000	400,000,000	-	400,000,000	-
7	Estimated IPO Expenses	35,000,000	35,000,000	-	35,000,000	-
	Total IPO Proceeds	1,250,000,000	435,000,000	-	435,000,000	815,000,000
	Interest income					5,972,779
	Tax on Interest Income					(597,278)
	Forfeited Amount and others					(2,293,270)
	Bank charge					(44,790)
	Total IPO Proceeds & Interest Income/ (Bank Charges)	1,250,000,000	435,000,000	-	435,000,000	822,623,981

Total unutilized fund excluding Interest Income/(Bank Charges) Taka 815,000,000 only and including Interest Income, Forfeited amount/ (Bank Charges) Taka 822,623,981 only as on April 30, 2021 is lying with Bank Account with BRAC Bank Ltd., Head Office, Anik Towar, 220/B Tejgaon Gulshan link Road, Dhaka-1208 Bank Account number is 1501200374270004 (BDT), A/C No. 150120037427006 (GBP), A/C No. 1501200374270007 (EURO), A/C No.1501200374270005 (USD) but the company has not yet received the full IPO Proceeds. We have collected relevant information and required documents for all disbursements and we have also checked all the relevant document. Enclosed herewith the Status Report as Annexure-A for utilization of fund which has been prepared by the management.



During the course of our certification, we have found that:

- a) The Management of Mir Akhter Hossain Limited has paid Taka 400,000,000 for repayment of Loan in line with Dhaka Bank Ltd. amount of Taka 100,000,000. in Account No :2011750000366, Jamuna Bank Limited amount of Taka 100,000,000. in Account No : 0074-4800002242, and Social Islami Bank Limited amount of Taka 200,000,000. in Account No :0213130016198, 0213130016187, 0213130016176 and 0213130016165, during the month of February 28, 2021 as per mentioned clause in Prospectus.
- b) IPO expenses amounting to BDT 35,000,000 which was incurred from time to time has been re-imbursed during the month of March, 2021.

We also report that:

- i. The expenses/utilization has been made in line with the provision of Initial Public Offering (IPO) documents;
- ii. The expenses/utilization made in line with the condition 4, part C of consent letter of Initial Public Offering (IPO);
- iii. The expenses/utilization of Taka 435,000,000 of IPO proceeds have been completed as mentioned in the time schedule/ implementation schedule as specified in Initial Public Offering (IPO) documents;
- iv. The expenses/utilization made is accurate /for the purpose of the company as mentioned in Initial Public Offering (IPO) documents; and
- v. We also confirmed that: (i) expenses have been incurred by maintaining proper procedure as well as at a reasonable price; and (ii) books and records including vouchers are found correct in support of utilization of Initial Public Offering (IPO) fund and reconciliation with bank statement.

Dated: May 18, 2021
Place: Dhaka


FAMES & R
Chartered Accountants



Report on Utilization of IPO Proceeds for the month of April 30, 2021

Name of the Company : Mir Akhter Hossain Limited
Amount (BDT) of Capital Raised Through IPO : BDT. 12,50,000,000/-
Date of Opening of Subscription : December 24, 2020
Date of Closing of Subscription : December 30, 2020
Last Date of Full Utilization of Fund as per Proceeds : July, 2022 (Within 18 Months of obtaining IPO proceeds)

Name of the Company : Mir Akhter Hossain Limited
Amount (BDT) of Capital Raised Through IPO : BDT. 12,50,000,000/-
Date of Opening of Subscription : December 24, 2020
Date of Closing of Subscription : December 30, 2020
Last Date of Full Utilization of Fund as per Proceeds : July, 2022 (Within 18 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Fund utilized up to the month of March 31, 2021	Fund utilized (Taka) for the month of April 30, 2021	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Heavy Equipment	12 Months	503,000,000	-	-	-	0%	503,000,000	100%	
2	Aggregate Processing Plant	18 Months	127,000,000	-	-	-	0%	127,000,000	100%	
3	Asphalt Plant	9 Months	46,750,000	-	-	-	0%	46,750,000	100%	
4	Concrete Batching Plant	12 Months	37,400,000	-	-	-	0%	37,400,000	100%	
5	Warehouse and Workshop for Equipment Maintenance and Refurbishment	12 Months	100,850,000	-	-	-	0%	100,850,000	100%	
6	Repayment of Bank Loan	3 Months	400,000,000	400,000,000	-	400,000,000	100%	-	0%	
7	Estimated IPO Expenses	At Actual	35,000,000	35,000,000	-	35,000,000	100%	-	0%	
Total IPO Proceeds			1,250,000,000	435,000,000	-	435,000,000		815,000,000		


Note:

* Taka 44,790 has been charged by the bank as maintenance fee, Taka 5,972,778.86 has been received as Interest Income and TDS has been deducted Taka 597,277.89 on Interest income (net of balance of Taka 5,375,500.97) on IPO Proceeds accounts (Account number 1501200374270004) maintaining with Brac Bank Ltd during the month of April, 2021.

* Balance as at Bank on April 30, 2021 with BRAC Bank Ltd., Head Office, Anik Towar,220/B Tejgaon Gulshan link Road, (Account number 1501200374270004.)BDT.710,309,920.97, A/C No.1501200374270005 (USD)1,350,579.76./A/C No. 150120037427006 GBP. 578.76, A/C No. 1501200374270007 (EUR) 979.56.

* IPO expenses amounting to BDT 35,000,000 which was incurred from time to time has been re-imbursed during the month of March, 2021.

On behalf of the Board :


Managing Director


Company Secretary


Chief Financial Officer

Dated: May 18, 2021
Place: Dhaka

