



**MIR  
AKHTER  
HOSSAIN LTD.**  
Engineers & Builders


**Mir Akhter Hossain Limited**

**Unaudited Financial Statements**

**As at and for the period ended 31 December 2021**

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Financial Position (Unaudited)**  
**As at 31 December 2021**

		<b>DECEMBER 2021</b>	<b>JUNE 2021</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,091,585,926	4,075,655,901
Investment in Joint Venture		12,335,376,863	10,403,929,520
Investment in Projects	6	532,082,605	567,826,105
		<b>16,959,045,394</b>	<b>15,047,411,526</b>
<b>Current assets</b>			
Security Deposits (Retention Money)	7	823,643,553	806,068,568
Advances, and prepayments	8A	905,669,451	970,370,307
Advance income tax net of tax provision	9	48,636,620	49,772,694
Inventories	10	3,668,877,621	4,252,811,374
Cash and cash equivalents	11A	1,376,192,313	1,594,580,400
		<b>6,823,019,558</b>	<b>7,673,603,342</b>
<b>Total assets</b>		<b>23,782,064,952</b>	<b>22,721,014,868</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Non Controlling Interest	14B	173,880	173,984
Retained earnings	14A	3,233,903,278	3,197,938,271
		<b>5,591,617,040</b>	<b>5,555,652,136</b>
<b>Non-current liabilities</b>			
Deffered tax liability		3,325,976	3,325,976
Long term loan		13,372,036,276	12,131,364,077
		<b>13,375,362,252</b>	<b>12,134,690,053</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,515,601,035	4,873,468,063
Deferred LC		98,265,663	101,927,962
Accounts Payable		201,218,963	55,276,654
		<b>4,815,085,661</b>	<b>5,030,672,679</b>
<b>Total liability</b>		<b>18,190,447,912</b>	<b>17,165,362,732</b>
<b>Total equity and liabilities</b>		<b>23,782,064,952</b>	<b>22,721,014,868</b>

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Company Secretary

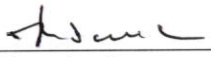
*Mahabulsa Nasir*  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Chief Financial Officer

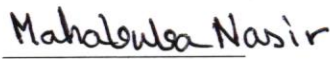
January 26, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2021 to 31 December 2021**

	JULY 2021 TO DECEMBER 2021	JULY 2020 TO DECEMBER 2020	OCTOBER TO DECEMBER 2021	OCTOBER TO DECEMBER 2020
Revenue	15 1,490,320,377	1,426,081,217	680,178,090	684,518,984
Cost of execution of the contract	(1,059,915,852)	(1,014,371,570)	(485,605,985)	(489,163,289)
<b>Gross profit</b>	<b>430,404,525</b>	<b>411,709,647</b>	<b>194,572,105</b>	<b>195,355,695</b>
General and administration expenses	(75,606,985)	(77,912,699)	(38,565,315)	(42,071,101)
<b>Profit from operations</b>	<b>354,797,540</b>	<b>333,796,948</b>	<b>156,006,790</b>	<b>153,284,594</b>
Non-operating income	9,088,588	-	9,088,588	-
Interest expenses	(198,295,370)	(180,838,417)	(90,795,306)	(95,023,181)
<b>Profit before tax and WPPF</b>	<b>165,590,758</b>	<b>152,958,531</b>	<b>74,300,072</b>	<b>58,261,414</b>
Contribution to WPPF	(7,887,250)	(7,283,740)	(3,540,020)	(2,774,353)
<b>Profit before tax from own construction business</b>	<b>157,703,508</b>	<b>145,674,791</b>	<b>70,760,052</b>	<b>55,487,060</b>
Tax expense				
Current	(115,375,892)	(91,299,492)	(58,655,408)	(43,823,756)
Deferred	-	-	-	-
Total Tax expense	(115,375,892)	(91,299,492)	(58,655,408)	(43,823,756)
Profit after tax from own construction business	42,327,616	54,375,299	12,104,644	11,663,304
Profit after tax from Joint Venture	144,601,722	160,744,017	107,592,389	99,052,169
<b>Total net profit after tax for the year</b>	<b>186,929,338</b>	<b>215,119,316</b>	<b>119,697,033</b>	<b>110,715,474</b>
<b>Total comprehensive income for the year</b>	<b>186,929,338</b>	<b>215,119,316</b>	<b>119,697,033</b>	<b>110,715,474</b>
<b>Total comprehensive income attributable to:</b>	<b>186,929,338</b>	<b>215,119,316</b>	<b>119,697,033</b>	<b>110,715,474</b>
Mir Akhter Hossain Limited	186,929,442	215,119,316	119,697,134	110,715,474
Non-Controlling Interest	(104)	-	(101)	-
<b>Basic earnings per share</b>	<b>1.55</b>	<b>1.78</b>	<b>0.99</b>	<b>0.92</b>

  
Managing Director

  
Company Secretary

  
Director

  
Chief Financial  
Officer

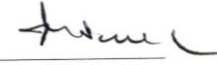
January 26, 2022

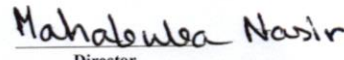


# MIR AKHTER HOSSAIN LTD. Engineers & Builders

MIR AKHTER HOSSAIN LIMITED  
Consolidated Statement of changes in equity  
FOR THE PERIOD FROM 01 JULY 2021 TO 31 DECEMBER 2021

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka		Taka			Taka	Taka
Balance as at 01 July 2020	1,000,000,000	-	2,738,465,717	107,539,881	-	2,846,005,598	3,846,005,598
Profit after tax for the period ended 31 December 2020	-	-	54,375,299	-	-	54,375,299	54,375,299
Profit after tax from Joint Venture	-	-	160,744,017	-	-	160,744,017	160,744,017
Balance as at 31 December 2020	1,000,000,000	-	2,953,585,034	107,539,881	-	3,061,124,915	4,061,124,915
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,197,938,270	107,539,881	173,984	3,305,652,135	5,555,652,136
Profit after tax for the period ended 31 December 2021			42,327,616			42,327,616	42,327,616
Profit after tax from Joint Venture			144,601,722			144,601,722	144,601,722
NCI Portion of Loss in Subsidiary			104		(104)	-	-
Dividend			(150,964,434)			(150,964,434)	(150,964,434)
Balance as at 31 December 2021	1,207,715,470	1,042,284,530	3,233,903,278	107,539,881	173,880	3,341,617,039	5,591,617,040

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

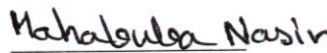
January 26, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of cash flows**  
**FOR THE PERIOD FROM 01 JULY 2021 TO 31 DECEMBER 2021**

	<u>JULY 2021 TO</u> <u>DECEMBER 2021</u>	<u>JULY 2020 TO</u> <u>DECEMBER 2020</u>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,634,922,099	1,586,825,234
Cash paid to suppliers and employees	(124,090,783)	(1,191,063,131)
<i>Cash generated from operation</i>	1,510,831,315	395,762,103
Income tax deducted at source and paid	(114,239,818)	(91,299,492)
<i>Net cash generated from operating activities</i>	1,396,591,497	304,462,611
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(252,821,108)	(103,209,524)
Investment in Joint Venture	(1,931,447,343)	(923,056,581)
Investment in Projects	35,743,500	(52,459,905)
<i>Net cash used in investing activities</i>	(2,148,524,951)	(1,078,726,010)
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	882,805,171	799,750,616
Interest Paid	(198,295,370)	(180,838,417)
Dividend Paid	(150,964,434)	-
<i>Net cash (used in)/from financing activities</i>	533,545,366	618,912,199
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(218,388,087)	(155,351,201)
<b>E. Opening cash and cash equivalents</b>	1,594,580,400	476,915,521
<b>F. Closing cash and cash equivalents (D+E)</b>	<u>1,376,192,313</u>	<u>321,564,320</u>

  
\_\_\_\_\_  
Managing Director

  
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Company Secretary

  
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Director

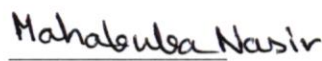
  
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Chief Financial Officer

January 26, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Financial Position (Unaudited)**  
**As at 31 December 2021**

		<b>DECEMBER 2021</b>	<b>JUNE 2021</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,091,585,926	4,075,655,901
Investment in Joint Venture		12,335,376,863	10,403,929,520
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	532,082,605	567,826,105
		<b>17,038,845,394</b>	<b>15,127,211,526</b>
<b>Current assets</b>			
Security Deposits (Retention Money)	7	823,643,553	806,068,568
Advances and prepayments	8	875,975,620	940,641,976
Advance income tax net of tax provision	9	48,636,620	49,772,694
Inventories	10	3,668,877,621	4,252,811,374
Cash and cash equivalents	11	1,336,334,213	1,554,680,805
		<b>6,753,467,627</b>	<b>7,603,975,416</b>
<b>Total assets</b>		<b>23,792,313,021</b>	<b>22,731,186,942</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Retained earnings	14	3,244,325,227	3,208,318,829
		<b>5,601,865,109</b>	<b>5,565,858,710</b>
<b>Non-current liabilities</b>			
Deffered tax liability		3,325,976	3,325,976
Long term loan		13,372,036,276	12,131,364,077
		<b>13,375,362,252</b>	<b>12,134,690,053</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,515,601,035	4,873,468,063
Deferred LC		98,265,663	101,927,962
Accounts Payable		201,218,962	55,242,154
		<b>4,815,085,660</b>	<b>5,030,638,179</b>
<b>Total liability</b>		<b>18,190,447,912</b>	<b>17,165,328,232</b>
<b>Total equity and liabilities</b>		<b>23,792,313,021</b>	<b>22,731,186,942</b>

  
Managing Director

  
Director


  
Chief Financial Officer

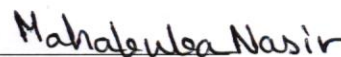
  
Company Secretary


January 26, 2022


**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2021 to 31 December 2021**

		JULY 2021 TO DECEMBER 2021	JULY 2020 TO DECEMBER 2020	OCTOBER TO DECEMBER 2021	OCTOBER TO DECEMBER 2020
Revenue	15	1,490,320,377	1,426,081,217	680,178,090	684,518,984
Cost of execution of the contract		(1,059,915,852)	(1,014,371,570)	(485,605,985)	(489,163,289)
<b>Gross profit</b>		<b>430,404,525</b>	<b>411,709,647</b>	<b>194,572,105</b>	<b>195,355,695</b>
General and administration expenses		(75,565,490)	(77,912,699)	(38,524,970)	(42,071,101)
<b>Profit from operations</b>		<b>354,839,035</b>	<b>333,796,948</b>	<b>156,047,135</b>	<b>153,284,595</b>
Non-operating income		9,088,588	-	9,088,588	-
Interest expenses		(198,295,370)	(180,838,417)	(90,795,306)	(95,023,181)
<b>Profit before tax and WPPF</b>		<b>165,632,253</b>	<b>152,958,531</b>	<b>74,340,417</b>	<b>58,261,414</b>
Contribution to WPPF		(7,887,250)	(7,283,740)	(3,540,020)	(2,774,353)
<b>Profit before tax from own construction business</b>		<b>157,745,002</b>	<b>145,674,791</b>	<b>70,800,397</b>	<b>55,487,061</b>
Tax expense					
Current		(115,375,892)	(91,299,492)	(58,655,408)	(43,823,756)
Deferred		-	-	-	-
Total Tax expense		(115,375,892)	(91,299,492)	(58,655,408)	(43,823,756)
Profit after tax from own construction business		42,369,111	54,375,299	12,144,989	11,663,305
Profit after tax from Joint Venture		144,601,722	160,744,017	107,592,389	99,052,169
<b>Total net profit after tax for the year</b>		<b>186,970,833</b>	<b>215,119,316</b>	<b>119,737,378</b>	<b>110,715,474</b>
<b>Total comprehensive income for the year</b>		<b>186,970,833</b>	<b>215,119,316</b>	<b>119,737,378</b>	<b>110,715,474</b>
<b>Basic earnings per share</b>		<b>1.55</b>	<b>1.78</b>	<b>0.99</b>	<b>0.92</b>

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

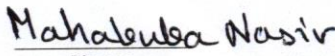
January 26, 2022

**MIR AKHTER HOSSAIN LIMITED**  
Statement of changes in equity  
**FOR THE PERIOD FROM 01 JULY 2021 TO 31 DECEMBER 2021**

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka		Taka		Taka	Taka
Balance as at 01 July 2020	1,000,000,000	-	2,738,465,717	107,539,881	2,846,005,598	3,846,005,598
Profit after tax for the period 31 December 2020	-	-	54,375,299	-	54,375,299	54,375,299
Profit after tax from Joint Venture	-	-	160,744,017	-	160,744,017	160,744,017
<b>Balance as at 31 December 2020</b>	<b>1,000,000,000</b>	<b>-</b>	<b>2,953,585,034</b>	<b>107,539,881</b>	<b>3,061,124,915</b>	<b>4,061,124,915</b>
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,208,318,829	107,539,881	3,315,858,710	5,565,858,710
Issue of new shares	-	-	-	-	-	-
Profit after tax for the period 31 December 2021	-	-	42,369,111	-	42,369,111	42,369,111
Profit after tax from Joint Venture	-	-	144,601,722	-	144,601,722	144,601,722
Dividend	-	-	(150,964,434)	-	(150,964,434)	(150,964,434)
<b>Balance as at 31 December 2021</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,244,325,227</b>	<b>107,539,881</b>	<b>3,351,865,108</b>	<b>5,601,865,108</b>

  
Managing Director

  
Company Secretary

  
Director


  
Chief Financial Officer

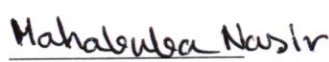
January 26, 2022



**MIR AKHTER HOSSAIN LIMITED**  
**Statement of cash flows**  
**FOR THE PERIOD FROM 01 JULY 2021 TO 31 DECEMBER 2021**

	JULY 2021 TO DECEMBER 2021	JULY 2020 TO DECEMBER 2020
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,634,922,099	1,586,825,234
Cash paid to suppliers and employees	(124,049,288)	(1,191,063,131)
<i>Cash generated from operation</i>	1,510,872,810	395,762,103
Income tax deducted at source and paid	(114,239,818)	(91,299,492)
<i>Net cash generated from operating activities</i>	<u>1,396,632,992</u>	<u>304,462,611</u>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(252,821,108)	(103,209,524)
Investment in Joint Venture	(1,931,447,343)	(923,056,581)
Investment in Projects	35,743,500	(52,459,905)
<i>Net cash used in investing activities</i>	<u>(2,148,524,951)</u>	<u>(1,078,726,010)</u>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	882,805,171	799,750,616
Interest Paid	(198,295,370)	(180,838,417)
Dividend paid	(150,964,434)	-
<i>Net cash (used in)/from financing activities</i>	<u>533,545,367</u>	<u>618,912,199</u>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(218,346,592)	(155,351,201)
<b>E. Opening cash and cash equivalents</b>	<u>1,554,680,805</u>	<u>476,915,521</u>
<b>F. Closing cash and cash equivalents (D+E)</b>	<u><u>1,336,334,213</u></u>	<u><u>321,564,320</u></u>

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Company Secretary

January 26, 2022



Mir Akhter Hossain Limited

**Notes to the financial statements**

**As at and for the period ended 31 December 2021**

1. Legal Status and Nature of the Company
  - 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
  - 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
  - 1.3 The address of the corporate office of the company is at Red Crescent Borak Tower, Level 7 & 10, 71-72 Old Elephant road, Eskaton Garden, Dhaka-1000.
  - 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
  - 1.5 Mir Akhter Hossain Limited has formed a new brokerage company namely Mir Securities Limited in which its share 99.75%. The company will commence its operation subject to obtaining the license from Bangladesh Securities and Exchange Commission (BSEC).

**2. Basis of preparation**

**2.1 Statement of compliance**

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

**2.2 Structure, content and presentation of financial statements**

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

## 2.3 Basis of consolidation

### (i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

### (ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

### (iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

### (iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

## 3 Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

## 4 Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the year ended 31 December 2021.



### 5. Property, plant and equipment

Particulars	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
	Land	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Total		
<b>AS AT 31 December 2021</b>										
Cost or valuation	457,329,433	1,234,074,196	3,374,816,070	79,787,170	982,705,558	657,924,661	136,581,758	6,923,218,846		
As at 01 July 2021	-	72,586,531	16,317,202	935,568	113,817,807	19,015,000	30,149,000	252,821,108		
Addition during the year	-	-	-	-	-	-	-	-		
Revaluation surplus	-	-	-	-	-	-	-	-		
Adjustment/disposal	-	-	-	-	-	-	-	-		
<b>As at 31 December 2021</b>	<b>457,329,433</b>	<b>1,306,660,727</b>	<b>3,391,133,272</b>	<b>80,722,738</b>	<b>1,096,523,365</b>	<b>676,939,661</b>	<b>166,730,758</b>	<b>7,176,039,954</b>		
<b>Accumulated depreciation</b>										
As at 01 July 2021	-	620,587,046	1,308,312,180	28,156,496	497,247,102	393,260,121	-	2,847,562,946		
Charge during the year	-	50,211,002	103,682,724	2,609,224	53,287,846	27,100,287	-	236,891,082		
Adjustment/disposal	-	-	-	-	-	-	-	-		
<b>As at 31 December 2021</b>	<b>-</b>	<b>670,798,048</b>	<b>1,411,994,903</b>	<b>30,765,720</b>	<b>550,534,947</b>	<b>420,360,408</b>	<b>-</b>	<b>3,084,454,028</b>		
<b>Net book value</b>										
As at 31 December 2021	457,329,433	635,862,679	1,979,138,369	49,957,018	545,988,418	256,579,253	166,730,758	4,091,585,926		
<b>AS AT 30 June 2021</b>										
Cost or valuation	344,864,500	1,120,090,920	3,347,737,510	74,683,805	717,430,074	613,911,309	-	6,218,718,118		
As at 01 July 2020	112,464,933	113,983,276	27,078,560	5,103,365	265,275,484	44,013,352	136,581,758	704,500,728		
Addition during the year	-	-	-	-	-	-	-	-		
Revaluation surplus	-	-	-	-	-	-	-	-		
Adjustment/disposal	-	-	-	-	-	-	-	-		
<b>As at 30 June 2021</b>	<b>457,329,433</b>	<b>1,234,074,196</b>	<b>3,374,816,070</b>	<b>79,787,170</b>	<b>982,705,558</b>	<b>657,924,661</b>	<b>136,581,758</b>	<b>6,923,218,846</b>		
<b>Accumulated depreciation</b>										
As at 01 July 2020	-	528,684,845	1,079,710,871	22,621,767	413,146,054	334,108,212	-	2,378,271,748		
Charge during the year	-	91,902,201	228,601,309	5,534,730	84,101,048	59,151,909	-	469,291,198		
Adjustment/disposal	-	-	-	-	-	-	-	-		
<b>As at 30 June 2021</b>	<b>-</b>	<b>620,587,046</b>	<b>1,308,312,180</b>	<b>28,156,496</b>	<b>497,247,102</b>	<b>393,260,121</b>	<b>-</b>	<b>2,847,562,946</b>		
<b>Net book value</b>										
As at 30 June 2021	344,864,500	591,406,076	2,268,026,639	52,062,038	304,284,020	279,803,097	-	4,075,655,901		

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## 6. Investment in Projects

	Dec-2021	June-2021
Balance as at 01 July	567,826,105	527,926,105
Add: Addition during the year	34,500,000	39,900,000
PG,APG,Earnest Money,Margin for PO & Margin on Earnest Money	<b>34,500,000</b>	<b>39,900,000</b>
	<b>602,326,105</b>	<b>567,826,105</b>
Less: Refund during the year	(70,243,500)	-
Balance as at 30 June	<b>532,082,605</b>	<b>567,826,105</b>

## 7. Security Deposits (Retention Money)

### Security Deposits

Balance as at 01 July	787,098,238	713,959,073
Add: Security deposits retained by the employer	61,823,731	149,673,865
Less: Refund during the period	(44,248,746)	(76,534,700)
Balance as at 30 June	<b>804,673,223</b>	<b>787,098,238</b>

### Prepayments

#### VAT refund:

Opening	18,970,330	18,970,330
Add: Additions during the year	-	-
Less: Refund during the year:	-	-
	18,970,330	18,970,330

**823,643,553**      **806,068,568**

## 8. Advance & Prepayments

Advances to employees against salary	1,804,159	2,226,787
Advances to suppliers	874,171,461	938,415,189
	<b>875,975,620</b>	<b>940,641,976</b>

## 8A. Consolidated Advance & Prepayments

Advance & Prepayments - MAHL	875,975,620	940,641,976
Advance & Prepayments - MSL	30,000,000	30,000,000
Less: Intercompany Elimination	(306,169)	(271,669)
	<b>905,669,451</b>	<b>970,370,307</b>

## 9. Advance income tax

Balance as at 01 July	49,772,694	48,134,478
AIT on Import	1,928,566	26,696,435
AIT on Contract revenue	108,180,735	186,201,958
AIT on IPO accounts	908,859	1,638,216
AIT on the registration of Car and Vehicle	3,221,659	7,159,242
	<b>164,012,512</b>	<b>269,830,329</b>
Less: Provision for tax	(115,375,892)	(220,057,635)
Balance as at 30 June	<b>48,636,620</b>	<b>49,772,694</b>

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# MIR AKHTER HOSSAIN LTD. Engineers & Builders

	<u>Dec-2021</u>	<u>June-2021</u>
<b>10. Inventories</b>		
<b>Stocks</b>		
Work-in-process	1,550,952,959	1,740,101,845
Raw materials	1,743,196,701	1,995,339,200
Goods-in-transit	374,727,961	517,370,329
	<b>3,668,877,621</b>	<b>4,252,811,374</b>
<b>11. Cash and cash equivalents</b>		
Cash in hand	9,366,520	14,430,642
<b>Cash at banks</b>		
Cash at bank	1,106,814,889	1,170,208,269
Cheque in hand	220,152,804	370,041,894
	<b>1,326,967,693</b>	<b>1,540,250,163</b>
	<b>1,336,334,213</b>	<b>1,554,680,805</b>
<b>11.1 Cash at bank</b>		
Cash at bank MAHL	418,418,071	401,869,703
Cash at bank IPO account (BDT account)	688,305,008	767,713,712
Cash at bank IPO account (USD converted to BDT)	91,810	624,854
	<b>1,106,814,889</b>	<b>1,170,208,269</b>
<b>11.A Consolidated Cash and cash equivalents</b>		
Cash at bank MAHL	1,336,334,213	1,554,680,805
Cash at bank-MSL	39,858,100	39,899,595
	<b>1,376,192,313</b>	<b>1,594,580,400</b>

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# MIR AKHTER HOSSAIN LTD. Engineers & Builders

	<u>31.12.21</u> Taka	<u>30.06.21</u> Taka
<b>12. Share capital</b>		
<b>Authorised</b>		
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
<b>Issued, subscribed and paid-up</b>		
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>1,207,715,470</u>	<u>1,207,715,470</u>
<b>Shareholding position of the company</b>		
	<b>Nominal value (Taka)</b>	
	<u>31-12-2021</u>	<u>30-06-2021</u>
	<b>Percentage of holding (%)</b>	
	<u>31-12-2021</u>	<u>30-06-2021</u>
Sponsors/Directors	586,670,000	586,670,000
Institutions	45,449,390	47,106,540
General Public	575,596,080	573,938,930
	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>100%</u>	<u>100%</u>
<b>13. Revaluation Reserve</b>		
Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	<u>107,539,881</u>	<u>107,539,881</u>
<b>14. Retained earnings</b>		
Opening Balance	3,208,318,829	2,738,465,717
Profit transferred from statement of comprehensive income	42,369,111	101,968,462
Transferred from joint venture business	144,601,722	367,884,649
Dividend	(150,964,434)	-
Closing Balance	<u>3,244,325,227</u>	<u>3,208,318,829</u>
<b>14A. Consolidated Retained earnings</b>		
Opening Balance	3,197,938,271	2,738,465,717
Profit transferred from statement of comprehensive income	42,369,111	101,968,462
Less: Loss in MSL attributed to MAHL	(41,391)	(10,380,558)
Transferred from joint venture business	144,601,722	367,884,649
Dividend	(150,964,434)	-
Closing Balance	<u>3,233,903,278</u>	<u>3,197,938,271</u>
<b>14.B Non-Controlling Interest in MSL</b>		
Balance as at 01 July	173,984	-
NCI Portion of MSL Common Share Equity	-	200,000
NCI Portion of MSL loss for the year	(104)	(26,016)
	<u>173,880</u>	<u>173,984</u>



July to December 2021      July to December 2020

**15. Revenue**

**Project wise Turnover**

Sl. No.	Project Name	Amount	Amount
1	RHD Sylhet Road Project(SRP)	-	576,808,729
2	Chevron Bangladesh (BD)Block Twelve Ltd.	179,357,539	145,279,060
3	Kushtia Shilpakala Academy (KSA)	76,788,488	13,375,457
4	Kanchpur Bridge.Narayongong (KMG)/OSJI	106,120,200	23,084,761
5	Patengha Container Terminal Ground Improvement (PCT)	355,129,391	209,688,893
6	Rajshahi New Road(RNR)	-	33,636,364
7	Chitagang Development Authority,BAKALIA	47,740,031	92,286,000
8	Relaince Insurance Ltd.	42,129,216	40,044,954
9	Bangabandhu Bridge,RHD (BBTL)	34,534,241	23,059,578
10	Dhaka Airport (DAP)	242,573,239	167,193,868
11	LGED, Gopalganj, BAPARD (Kotalipara)	-	64,046,421
12	Uttara Residential Apartment project	21,503,611	163,615
13	Muktarpur	-	37,413,518
14	RCCDRF, Rajshahi	40,089,401	-
15	Jamuna Rail Bridge Project, JRBP	188,981,102	-
16	Munshiganj Bridge, MSBP	155,373,919	-
<b>Total Revenue</b>		<b>1,490,320,377</b>	<b>1,426,081,217</b>

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# MIR AKHTER HOSSAIN LTD. Engineers & Builders

	July to December <u>2021</u>	July to December <u>2020</u>
<b>16. Basic earnings per share</b>		
Net profit for the year	186,970,833	215,119,316
Number of ordinary shares outstanding	120,771,547	120,771,547
Basic earnings per share	<u>1.55</u>	<u>1.78</u>
<b>16.1A Consolidated Earnings Per Share:</b>		
Consolidated Net profit for the year	186,929,338	215,119,316
Number of ordinary shares outstanding	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	<u>1.55</u>	<u>1.78</u>

\*The EPS of the previous corresponding period has been recalculated with the current total number of shares after considering issuance of new shares.

#### Diluted earnings per share :

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

#### Note regarding Decrease in EPS

The decrease in EPS compared to the same period from last fiscal year is due to an increase in interest expense compared to the last year. This increase in interest expense has come about since last period a significant portion of loans were availed at a subsidized interest rate under the govt's stimulus package for Covid-19, which were not available this period, resulting in a higher borrowing rate and higher interest expense.

Additionally, increase in tax deduction at source rate from 5% to 7% resulting in higher current tax expenses compared to previous period.

<b>17. Net Operating Cashflow per share</b>		
Net Operating Cashflow	1,396,632,992	304,462,611
Number of ordinary shares outstanding	120,771,547	120,771,547
Net Operating Cash flow per share (NOCFPS)	<u>11.56</u>	<u>2.52</u>
<b>17.1 Consolidated Net Operating Cashflow per share</b>		
Net Operating Cashflow	1,396,591,497	304,462,611
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	<u>11.56</u>	<u>2.52</u>



**Note regarding increase in net operating cash flow:**

The reason for increasing in net operating cash flow is due to decrease in inventory, advances and prepayments and increase in accounts payable.

	<u>31.12.21</u> Taka	<u>30.06.21</u> Taka
<b>18 Net Assets Value per Share</b>		
Net Assets (with revaluation)	5,601,865,109	5,565,858,710
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b><u>46.38</u></b>	<b><u>46.09</u></b>
Net Assets (without revaluation)	5,494,325,228	5,458,318,829
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b><u>45.49</u></b>	<b><u>45.20</u></b>
<b>18.1 Consolidated Net Assets Value per Share</b>		
Net Assets (with revaluation)	5,591,617,040	5,555,652,136
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b><u>46.30</u></b>	<b><u>46.00</u></b>
Net Assets (without revaluation)	5,484,077,158	5,448,112,255
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b><u>45.41</u></b>	<b><u>45.11</u></b>

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# MIR AKHTER HOSSAIN LTD. Engineers & Builders

## Reconciliation of the statement of cash flow:

	JULY 2021 TO DECEMBER 2021	JULY 2020 TO DECEMBER 2020
Net profit before tax	157,745,002	145,674,791
Adjustment for:		
Profit after tax from Joint venture	144,601,722	160,744,017
Interest expenses	198,295,370	180,838,417
Income tax paid	(114,239,818)	(91,299,492)
Depreciation	236,891,082	228,089,079
Changes in:		
Inventories	583,933,753	(278,578,435)
Security Deposits	(17,574,985)	(46,420,064)
Advances and prepayments	64,666,356	166,323,164
Deferred LC	(3,662,299)	(143,241,620)
Accounts Payable	145,976,808	(17,667,246)
	<u>1,396,632,992</u>	<u>304,462,611</u>

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