

**CERTIFICATE ON
STATUS REPORT ON UTILIZATION
OF
PROCEEDS FROM PUBLIC OFFERING
OF
MIR AKHTER HOSSAIN LIMITED**

For the month of October 31 & November 30, 2023



**UTILIZATION OF FUND AGAINST INITIAL PUBLIC OFFERING (IPO) OF
MIR AKHTER HOSSAIN LIMITED
FOR THE MONTH OF OCTOBER & NOVEMBER, 2023**

This is to certify that Mir Akhter Hossain Limited has received Tk. 1,250,000,000 (Taka One Hundred Twenty Five Crore) only as Initial Public Offering (IPO) proceeds through subscription from December 24, 2020 to December 30, 2020 in the separate Bank Account with Brac Bank Ltd., Head Office, Anik Tower, 220/B Tejgaon Gulshan link Road, Dhaka-1208. Bank Account number is 1501200374270004. In line with the condition number 4, Part C of the consent letter number BSEC/CI/BB-18/2018/269 dated on November 23, 2020 of Bangladesh Securities and Exchange Commission (BSEC).

It is to be noted that the Company has re-allocated the unspent amount as mentioned in Prospectus, which has been approved by the shareholder in its extra ordinary general meeting (EGM) held on 10th March, 2022 and Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent vide letter No. BSEC/CFD/2021/256/547 dated May 18, 2022. IPO fund utilization status as on November 30, 2023 is as follows:

Sl. No.	Purpose of Utilization	Amount as per amended allocation approved in EGM & BSEC	Utilization of Fund up to September 30, 2023	Fund utilized for the month of October & November, 2023	Total Utilized Amount	Unspent Balance (Taka)	Remarks
1	Heavy Equipment	-	-	-	-	-	Re-allocated amount of Taka 503,000,000
2	Aggregate Processing Plant	-	-	-	-	-	Re-allocated amount of Taka 127,000,000
3	Asphalt Plant	46,750,000	46,750,000	-	46,750,000	-	-
4	Concrete Batching Plant	21,525,608	21,525,608	-	21,525,608	-	Re-allocated of unspent amount Taka 15,874,392 out of original allocation Tk. 37,400,000
5	Warehouse and Workshop for Equipment Maintenance and Refurbishment	92,649,000	92,649,000	-	92,649,000	-	Re-allocated of unspent amount Taka 8201000 out of original allocation Tk. 100,850,000
6	Repayment of Bank Loan	400,000,000	400,000,000	-	400,000,000	-	-
7	Estimated IPO Expenses	35,000,000	35,000,000	-	35,000,000	-	-
8	Concrete Boom Pump	20,000,000	20,000,000	-	20,000,000	-	Unadjusted amount Tk. 20,000,000 adjusted with original estimated 40,000,000
9	Dump Truck	7,000,000	7,000,000	-	7,000,000	-	Unadjusted amount Tk. 98,000,000 adjusted with original estimated 105,000,000
10	Long Boom Excavator	30,600,000	30,600,000	-	30,600,000	-	-
11	Excavator	15,000,000	15,000,000	-	15,000,000	-	-
12	Pay Loader	25,000,000	25,000,000	-	25,000,000	-	Unadjusted amount Tk.25,000,000 adjusted with original estimated 50,000,000
13	Generator	5,200,000	5,200,000	-	5,200,000	-	Unadjusted amount Tk. 20,800,000 adjusted with original estimated 26,000,000
14	Self Propelled Barge	32,500,000	32,500,000	-	32,500,000	-	-

Amendment of IPO Proceeds Utilization Vide Letter no : BSEC/CFD/2021/256/1403 and Letter No: MAHL/BSEC/SHARE01/2023/143							
1	Dredger Engine	22,000,000	22,000,000	-	22,000,000	-	
2	Dump Truck	100,500,000	100,500,000	-	100,500,000	-	
3	Excavator (Long Boom)	10,750,000	10,750,000	-	10,750,000	-	
4	Excavator (Stand Boom)	34,000,000.00	34,000,000	-	34,000,000	-	
5	Bulldozer	13,000,000	13,000,000	-	13,000,000	-	
6	Pay Loader	21,000,000	21,000,000	-	21,000,000	-	
7	Vibratory Roller	10,000,000	10,000,000	-	10,000,000	-	
8	Motor Grader	20,000,000	20,000,000	-	20,000,000	-	
9	Stationary Concrete Pump / Boom Pump	9,000,000	9,000,000	-	9,000,000	-	
10	Mixer Truck	26,000,000	26,000,000	-	26,000,000	-	
11	Back Hoe Loader/Tyre Excavator	14,000,000	14,000,000	-	14,000,000	-	
12	Low Bed Trailer	9,000,000	9,000,000	-	9,000,000	-	
13	Water Tanker	12,000,000	12,000,000	-	12,000,000	-	Water Tanker spent amount Tk. 122,85,000 out of original allocation Tk. 12,000,000
14	Rough Terrain Crane	22,500,000	22,500,000	-	22,500,000	-	
15	Crawler Crane	28,000,000	28,000,000	-	28,000,000	-	
16	Girder Transporter/ Form Traveler	7,250,000	7,250,000	-	7,250,000	-	
17	Scaffolding and Staging Systems	70,000,000	70,000,000	-	70,000,000	-	
18	Structural Support Systems	90,000,000	90,000,000	-	90,000,000	-	
**	Less amount financed out of the Company's own/other source & adjustment.	(224,608)	(195,010)		(195,010)	(29,598)	
	Total IPO Proceeds	1,250,000,000	1,250,029,598	-	1,250,029,598	(29,598)	
19	Interest income	57,475,303	57,475,303	-	57,475,303	-	
20	Forfeited Amount and other receipts	2,305,492	-	-	-	2,305,492	
21	Tax on Interest Income	(7,909,591)	(7,909,591)	-	(7,909,591)	-	
22	Payment Forfeited Amount and others	-	2,293,270	-	2,293,270	(2,293,270)	
23	Foreign exchange Gain	795,260	-	341,147	341,147	454,113	
24	Bank charge & Excise	-	191,557	-	191,557	(191,557)	
	Adjustment (Water Tanker)	-	-	285,000	285,000	(285,000)	
25	Unpaid Refund Warrant	91,810	-	-	-	91,810	
	Total IPO Proceeds & Interest Income/ (Bank	1,302,758,274	1,302,080,137	626,147	1,302,706,283	51,990	

Total unutilized fund excluding Interest Income/(Bank Charges) is Taka 29,598 only and including Interest Income, Forfeited amount/ (Bank Charges) Taka 51,990 only as on November 30, 2023 is lying with BRAC Bank Ltd., Head Office, Anik Towar, 220/B Tejgaon Gulshan link Road, Dhaka-1208, Bank Account number is 1501200374270005 (USD) . We have collected relevant information and required documents for all disbursements and we have also checked all the relevant document. Enclosed herewith the Status Report as Annexure-A for utilization of fund which has been prepared by the management.

During the course of our certification, we have found that:

- The Management of Mir Akhter Hossain Limited has paid Taka 400,000,000 for repayment of Loan in line with Dhaka Bank Ltd. amount of Taka 100,000,000. in Account No :2011750000366, Jamuna Bank Limited amount of Taka 100,000,000. in Account No : 0074-480002242, and Social Islami Bank Limited amount of Taka 200,000,000. in Account No :0213130016198, 0213130016187, 0213130016176 and 0213130016165, during the month of February 28, 2021 as per mentioned clause in Prospectus.
- IPO Expenses amounting to BDT 35,000,000 which was incurred from time to time has been re-imbursed during the month of March 2021.

