



**MIR
AKHTER
HOSSAIN LTD.**
Engineers & Builders

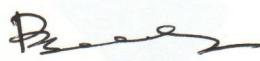
Mir Akhter Hossain Limited

Unaudited Financial Statements

As at and for the quarter ended 30 September 2022


MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 30 September 2022

		SEPTEMBER 2022	JUNE 2022
Assets			
Non-current assets			
Property, plant and equipment	5.A	4,178,662,618	4,231,774,119
Investment in Joint Venture		13,373,882,830	12,527,764,529
Investment in Projects	6	601,827,053	567,327,053
		18,154,372,501	17,326,865,701
Current assets			
Security Deposits (Retention Money)	7	791,073,876	742,961,003
Advances, and prepayments	8A	917,525,522	755,496,357
Advance income tax net of tax provision	9	51,764,542	51,764,542
Accounts Receivable		493,567	-
Inventories	10	4,334,357,307	4,300,622,931
Cash and cash equivalents	11A	836,447,861	1,111,294,134
		6,931,662,674	6,962,138,968
Total assets		25,086,035,175	24,289,004,669
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Non Controlling Interest	14B	160,967	164,536
Retained earnings	14A	3,433,858,174	3,400,780,732
		5,791,559,022	5,758,485,149
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		14,446,456,122	13,581,586,040
		14,449,782,098	13,584,912,015
Current liabilities			
Short term Loan (Current portion of long-term loan)		4,662,857,787	4,779,552,912
Deferred LC		24,616,519	88,082,843
Provision for Tax		95,430	-
Unclaimed Dividend Account		691,232	691,232
Liabilities for expenses		156,433,087	77,280,518
		4,844,694,055	4,945,607,504
Total liability		19,294,476,153	18,530,519,519
Total equity and liabilities		25,086,035,175	24,289,004,669


Chief Financial Officer


Managing Director


Company Secretary


Director


Chairperson


November 13, 2022

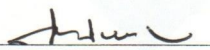
MIR AKHTER HOSSAIN LIMITED

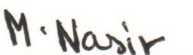
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from 01 July 2022 to 30 September 2022


		JULY 2022 TO SEPTEMBER 2022	JULY 2021 TO SEPTEMBER 2021
Revenue	15	855,964,044	810,142,287
Cost of execution of the contract		(626,163,406)	(574,309,867)
Gross profit		229,800,638	235,832,420
General and administration expenses		(41,828,534)	(37,041,670)
Profit from operations		187,972,104	198,790,750
Interest expenses		(115,340,416)	(107,500,064)
Profit before tax and WPPF		72,631,688	91,290,686
Contribution to WPPF		(3,522,095)	(4,347,230)
Profit before tax from own construction business		69,109,593	86,943,456
Tax expense			
Current		(59,543,791)	(56,720,484)
Deferred		-	-
Total Tax expense		(59,543,791)	(56,720,484)
Profit after tax from own construction business		9,565,802	30,222,972
Profit after tax from Joint Venture		23,508,070	37,009,333
Total net profit after tax		33,073,872	67,232,305
Total comprehensive income		33,073,872	67,232,305
Mir Akhtar Hossain Limited			
Non-Controlling Interest			
Basic earnings per share		0.27	0.56


Chief Financial Officer


Managing Director


Director


Chairperson


Company Secretary

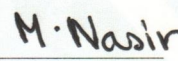
November 13, 2022

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2022 TO 30 SEPTEMBER 2022

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka		Taka			Taka	Taka
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,197,938,270	107,539,881	173,984	3,305,652,136	5,555,652,136
Cash Dividend Paid			(150,964,434)			(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2022	-	-	78,921,099	-	-	78,921,099	78,921,099
Profit after tax from Joint Venture	-	-	274,876,349	-	-	274,876,349	274,876,349
NCI Portion of Loss in Subsidiary	-	-	9,448	-	(9,448)	-	-
NCI Portion of Equity in Subsidiary	-	-	-	-	-	-	-
Balance as at 30 June 2022	1,207,715,470	1,042,284,530	3,400,780,732	107,539,881	164,536	3,508,485,150	5,758,485,150
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,400,780,732	107,539,881	164,536	3,508,485,150	5,758,485,150
Profit after tax for the period ended 30 september 2022			9,565,802			9,565,802	9,565,802
Profit after tax from Joint Venture			23,508,070			23,508,070	23,508,070
NCI Portion of Loss in Subsidiary			3,569		(3,569)	0	0
Balance as at 30 September 2022	1,207,715,470	1,042,284,530	3,433,858,173	107,539,881	160,967	3,541,559,021	5,791,559,022


Chief Financial Officer


Managing Director


Director



Chairperson



Company Secretary

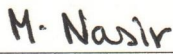
November 13, 2022

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2022 TO SEPTEMBER 2022

	<u>JULY 2022 TO</u>	<u>JULY 2021 TO</u>
	<u>SEPTEMBER 2022</u>	<u>SEPTEMBER 2021</u>
A. Cash flows from operating activities		
Cash receipts from customers	878,978,547	847,151,620
Cash paid to suppliers and employees	(777,583,085)	(158,437,542)
<i>Cash generated from operation</i>	<u>101,395,461</u>	<u>688,714,078</u>
Income tax deducted at source and paid	(59,448,361)	(56,720,484)
<i>Net cash generated from operating activities</i>	<u>41,947,100</u>	<u>631,993,594</u>
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(69,009,615)	(83,404,273)
Investment in Joint Venture	(846,118,301)	(1,361,850,349)
Investment in Projects	(34,500,000)	(34,500,000)
<i>Net cash used in investing activities</i>	<u>(949,627,916)</u>	<u>(1,479,754,622)</u>
C. Cash flows from financing activities		
Total loan net of repayment	748,174,959	558,056,112
Interest Paid	(115,340,416)	(107,500,064)
<i>Net cash (used in)/from financing activities</i>	<u>632,834,543</u>	<u>450,556,049</u>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(274,846,273)	(397,204,979)
E. Opening cash and cash equivalents	<u>1,111,294,134</u>	<u>1,594,580,400</u>
F. Closing cash and cash equivalents (D+E)	<u>836,447,861</u>	<u>1,197,375,421</u>


Chief Financial Officer


Managing Director


Director



Chairperson

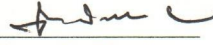

Company Secretary

November 13, 2022

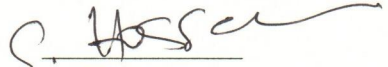
MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 30 September 2022

		SEPTEMBER 2022	JUNE 2022
Assets			
Non-current assets			
Property, plant and equipment	5	4,177,743,273	4,231,545,664
Investment in Joint Venture		13,373,882,830	12,527,764,529
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	601,827,053	567,327,053
		18,233,253,156	17,406,437,246
Current assets			
Security Deposits (Retention Money)	7	791,073,876	742,961,003
Advances, and prepayments	8	887,948,461	725,961,026
Advance income tax net of tax provision	9	51,764,542	51,764,542
Inventories	10	4,334,357,307	4,300,622,931
Cash and cash equivalents	11	802,658,255	1,074,981,271
		6,867,802,440	6,896,290,774
Total assets		25,101,055,596	24,302,728,020
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Retained earnings	14	3,449,432,457	3,414,930,847
		5,806,972,339	5,772,470,728
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		14,446,456,122	13,581,586,040
		14,449,782,098	13,584,912,015
Current liabilities			
Short term Loan (Current portion of long-term loan)		4,662,857,787	4,779,552,912
Deferred LC		24,616,519	88,082,843
Unclaimed Dividend Account		691,232	691,232
Liabilities for expenses		156,135,621	77,018,291
		4,844,301,159	4,945,345,277
Total liability		19,294,083,257	18,530,257,292
Total equity and liabilities		25,101,055,596	24,302,728,020


Chief Financial Officer


Managing Director


Director



Chairperson

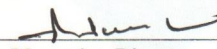

Company Secretary


November 13, 2022

MIR AKHTER HOSSAIN LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2022 to 30 September 2022


		<u>JULY 2022 TO SEPTEMBER 2022</u>	<u>JULY 2021 TO SEPTEMBER 2021</u>
Revenue	15	855,470,477	810,142,287
Cost of execution of the contract		(626,115,691)	(574,309,867)
Gross profit		229,354,786	235,832,420
General and administration expenses		(40,050,374)	(37,040,520)
Profit from operations		189,304,412	198,791,900
Interest expenses		(115,340,416)	(107,500,064)
Profit before tax and WPPF		73,963,996	91,291,836
Contribution to WPPF		(3,522,095)	(4,347,230)
Profit before tax from own construction business		70,441,901	86,944,606
Tax expense			
Current		(59,448,361)	(56,720,484)
Deferred		-	-
Total Tax expense		(59,448,361)	(56,720,484)
Profit after tax from own construction business		10,993,540	30,224,122
Profit after tax from Joint Venture		23,508,070	37,009,333
Total net profit after tax		34,501,610	67,233,455
Total comprehensive income		34,501,610	67,233,455
Basic earnings per share		0.29	0.56


Chief Financial Officer


Managing Director


Director


Chairperson

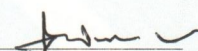

Company Secretary

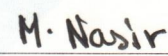
November 13, 2022

MIR AKHTER HOSSAIN LIMITED
Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2022 TO 30 SEPTEMBER 2022

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka		Taka		Taka	Taka
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,208,318,828	107,539,881	3,315,858,710	5,565,858,710
Cash Dividend Paid			(150,964,434)		(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2022	-		82,700,103	-	82,700,103	82,700,103
Profit after tax from Joint Venture			274,876,349	-	274,876,349	274,876,349
Balance as at 30 June 2022	1,207,715,470	1,042,284,530	3,414,930,847	107,539,881	3,522,470,728	5,772,470,728
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,414,930,847	107,539,881	3,522,470,729	5,772,470,729
Profit after tax for the period 30 September 2022	-	-	10,993,540	-	10,993,540	10,993,540
Profit after tax from Joint Venture			23,508,070	-	23,508,070	23,508,070
Balance as at 30 September 2022	1,207,715,470	1,042,284,530	3,449,432,457	107,539,881	3,556,972,338	5,806,972,338


Chief Financial Officer


Managing Director


Director



Chairperson


Company Secretary


November 13, 2022

MIR AKHTER HOSSAIN LIMITED
Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2022 TO SEPTEMBER 2022

	<u>JULY 2022 TO</u> <u>SEPTEMBER 2022</u>	<u>JULY 2021 TO</u> <u>SEPTEMBER 2021</u>
A. Cash flows from operating activities		
Cash receipts from customers	878,978,547	847,151,620
Cash paid to suppliers and employees	(775,762,284)	(158,436,391)
<i>Cash generated from operation</i>	103,216,262	688,715,229
Income tax deducted at source and paid	(59,448,361)	(56,720,484)
<i>Net cash generated from operating activities</i>	43,767,901	631,994,745
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(68,307,162)	(83,404,273)
Investment in Joint Venture	(846,118,301)	(1,361,850,349)
Investment in Projects	(34,500,000)	(34,500,000)
<i>Net cash used in investing activities</i>	(948,925,463)	(1,479,754,622)
C. Cash flows from financing activities		
Total loan net of repayment	748,174,959	558,056,112
Interest Paid	(115,340,416)	(107,500,064)
<i>Net cash (used in)/from financing activities</i>	632,834,543	450,556,048
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(272,323,019)	(397,203,829)
E. Opening cash and cash equivalents	1,074,981,271	1,554,680,805
F. Closing cash and cash equivalents (D+E)	802,658,255	1,157,476,976


Chief Financial Officer


Managing Director


Director


Chairperson


Company Secretary

November 13, 2022

Mir Akhter Hossain Limited

Notes to the financial statements

As at and for the quarter ended 30 September 2022

1. Legal Status and Nature of the Company

- 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
- 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
- 1.3
The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.
- 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
- 1.5 Mir Akhter Hossain Limited has formed a new brokerage company namely Mir Securities Limited to apply for obtaining TREC license in which its share 99.80%. The company will commence its operation subject to obtaining the license from Bangladesh Securities and Exchange Commission (BSEC).

2. **Basis of preparation**

2.1 **Statement of compliance**

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 **Structure, content and presentation of financial statements**

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

2.3 Basis of consolidation

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3 Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4 Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 30 September 2022.

5. Property, plant and equipment

Particulars	Land		Plant and machinery		Spare parts & Office equipment		Furniture fixtures and fittings		Shuttering Material		Motor vehicles		Warehouse & Workshop (CWIP)		Total	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
AS AT 30 September June 2022																
Cost or valuation																
As at 01 July 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	166,730,758	7,590,895,694								
Addition during the period	30,080,878	1,740,696	2,246,402	97,869	34,141,317	-	-	68,307,162								
As at 30 September 2022	580,449,060	1,515,197,812	3,405,941,430	81,275,879	1,220,185,389	689,422,527	166,730,758	7,659,202,856								
Accumulated depreciation																
As at 01 July 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	16,673,076	3,359,350,029								
Charge during the period	-	29,455,092	47,184,926	1,194,588	28,484,060	12,039,446	3,751,442	122,109,554								
As at 30 September 2022	-	757,443,088	1,563,482,918	34,589,069	644,846,937	460,673,054	20,424,518	3,481,459,583								
Net book value																
As at 30 September 2022	580,449,060	757,754,724	1,842,458,512	46,686,810	575,338,452	228,749,473	146,306,240	4,177,743,273								
AS AT 30 June 2021																
Cost or valuation																
As at 01 July 2021	457,329,433	1,234,074,196	3,374,816,070	79,787,170	982,705,558	657,924,661	136,581,758	6,923,218,846								
Addition during the year	93,038,750	279,382,920	28,878,958	1,390,840	203,338,514	31,497,866	30,149,000	667,676,848								
As at 30 June 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	166,730,758	7,590,895,694								
Accumulated depreciation																
As at 01 July 2021	-	620,587,046	1,308,312,180	28,156,496	497,247,102	393,260,121	-	2,847,562,946								
Charge during the year	-	107,400,950	207,985,812	5,237,984	119,115,775	55,373,487	16,673,076	511,787,084								
As at 30 June 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	16,673,076	3,359,350,029								
Net book value																
As at 30 June 2022	550,368,183	785,469,121	1,887,397,036	47,783,530	569,681,195	240,788,919	150,057,682	4,231,545,664								

	Sep-2022	June-2022
5.A Consolidated Property, plant and equipment		
This is made as follows:		
Balance of MAHL	4,177,743,273	4,231,545,664
Balance of Mir Securities Ltd.	919,345	-
Closing Balance	4,178,662,618	4,231,545,664
6. Investment in Projects		
Balance as at 01 July	567,327,053	567,826,105
Add: Addition during the year	34,500,000	20,058
PG,APG,Earnest Money, Margin for PO & Margin on Earnest Money	34,500,000	-
	601,827,053	567,846,163
Less: Refund during the year	-	(519,110)
Balance as at 30 June	601,827,053	567,327,053
7. Security Deposits (Retention Money)		
Security Deposits		
Balance as at 01 July	723,990,673	787,098,238
Add: Security deposits retained by the employer	48,112,873	127,127,863
Less: Refund during the period	-	(190,235,428)
Balance as at 30 June	772,103,546	723,990,673
Prepayments		
VAT refund:		
Opening	18,970,330	18,970,330
Add: Additions during the year	-	-
Less: Refund during the year:	-	-
	18,970,330	18,970,330
	791,073,876	742,961,003
8. Advance & Prepayments		
Advances to employees against salary	1,625,710	2,871,510
Advances to suppliers	885,488,382	722,328,847
Advances to Mir Securitates Ltd.	834,369	760,669
	887,948,461	725,961,026
8A. Consolidated Advance & Prepayments		
Advance & Prepayments - MAHL	887,948,461	725,961,026
Advance & Prepayments - MSL	30,411,430	30,296,000
Less: Intercompany Elimination	(834,369)	(760,669)
	917,525,522	755,496,357

9. Advance income tax

Balance as at 01 July	51,764,542	49,772,694
AIT on Import	66,465	39,078,640
AIT on Contract revenue	43,948,361	199,465,926
AIT on IPO & STD accounts	-	1,991,848
AIT on the registration of Car and Vehicle	3,935,822.80	9,839,557
	99,715,190	300,148,665
Less: Provision for tax	(47,950,648)	(248,384,123)
Balance as at 30 June	51,764,542	51,764,542

Sep-2022

June-2022

10. Inventories

Stocks

Work-in-process	2,874,018,273	2,349,519,583
Raw materials	1,460,339,034	1,887,571,784
Goods-in-transit	-	63,531,564
	4,334,357,307	4,300,622,931

11. Cash and cash equivalents

Cash in hand	5,865,320	6,731,436
Cash at banks		
Cash at bank	671,558,219	1,008,947,403
Cheque in hand	125,234,716	59,302,433
	796,792,935	1,068,249,836

802,658,255

1,074,981,271

11.1 Cash at bank

Cash at bank MAHL	87,245,015	321,832,071
Cash at bank IPO account (BDT account)	584,260,654	687,062,782
Cash at bank IPO account (USD converted to BDT)	52,550	52,550
	671,558,219	1,008,947,403

11.A Consolidated Cash and cash equivalents

Cash at bank MAHL	802,658,255	1,074,981,271
Cash at bank-MSL	33,789,607	36,312,863
	836,447,862	1,111,294,134

	30.09.22	30.06.22		
	Taka	Taka		
12. Share capital				
Authorised				
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>		
Issued, subscribed and paid-up				
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>		
	<u>1,207,715,470</u>	<u>1,207,715,470</u>		
Shareholding position of the company				
	Nominal value (Taka)	Percentage of holding (%)		
	<u>30-09-2022</u>	<u>30-06-2022</u>		
	<u>30-09-2022</u>	<u>30-06-2022</u>		
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	57,749,900	52,414,040	4.78%	4.34%
General Public	563,295,570	568,631,430	46.64%	47.08%
	<u>1,207,715,470</u>	<u>1,207,715,470</u>	<u>100%</u>	<u>100%</u>
13. Revaluation Reserve				
Revaluation reserve		110,865,857		110,865,857
Less: Deferred tax liabilities on revaluation reserve		<u>(3,325,976)</u>		<u>(3,325,976)</u>
		<u>107,539,881</u>		<u>107,539,881</u>
14. Retained earnings				
Opening Balance		3,414,930,847		3,208,318,829
Profit transferred from statement of comprehensive income		10,993,540		82,700,103
Cash Dividend Declared		-		(150,964,434)
Transferred from joint venture business		23,508,070		274,876,349
Closing Balance		<u>3,449,432,457</u>		<u>3,414,930,847</u>
14A. Consolidated Retained earnings				
Opening Balance		3,400,780,732		3,197,938,271
Profit transferred from statement of comprehensive income		9,565,802		82,700,103
NCI Portion of Loss in Subsidiary		3,569		(3,769,557)
Transferred from joint venture business		23,508,070		274,876,349
Cash Dividend Declared		-		(150,964,434)
Closing Balance		<u>3,433,858,173</u>		<u>3,400,780,732</u>
14.B Non-Controlling Interest in MSL				
Balance as at 01 July		164,536		173,984
NCI Portion of MSL Common Share Equity		-		-
NCI Portion of MSL loss for the year		<u>(3,569)</u>		<u>(9,448)</u>
		<u>160,967</u>		<u>164,536</u>

15. Revenue

Project wise Turnover

		July to September 2022	July to September 2021
Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	29,684,354	128,161,961
2	Kushtia Shilpakala Academy (KSA)	-	37,123,340
3	Kanchpur Bridge.Narayongong (KMG)/OSJI	-	35,101,235
4	Patengha Container Terminal Ground Improvement (PCT)	449,798,447	89,022,234
5	Rajshahi New Road(RNR)	-	18,202,019
6	Chitagang Development Authority,BAKALIA	-	47,740,031
7	Relaince Insurance Ltd.	35,876,533	22,411,651
8	Bangabandhu Bridge,RHD (BBTL)	-	34,534,237
9	Dhaka Airport (DAP)	227,636,750	138,319,271
10	RCCDRF	21,308,988	-
11	Jamuna River Dredging Works, JRDW	-	57,872,446
12	Jamuna Rail Bridge Project, JRBP	66,373,234	61,258,304
13	BBHRM-MAGURA	24,792,171	-
14	Munshiganj Bridge, MSBP	-	140,395,559
Total Revenue		855,470,477	810,142,287

	July to September <u>2022</u>	July to September <u>2021</u>
16. Basic earnings per share		
Net profit for the period	34,501,610	67,233,455
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Basic earnings per share	<u>0.29</u>	<u>0.56</u>

16.1A Consolidated Earnings Per Share:

Consolidated Net profit for the period	33,073,872	67,232,305
Number of shares	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	<u>0.27</u>	<u>0.56</u>

*The EPS of the previous corresponding period has been recalculated with the current total number of shares after considering issuance of new shares.

Diluted earnings per share :

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

Note regarding Decrease in EPS in Q1 2022-23 compared to Q1 2021-22

The decrease in EPS compared to the same period of last fiscal year is due to the increase in the prices of all raw materials of the construction industry such as rods, cement, stone, fuel, sand, bricks, bitumen etc.

17. Net Operating Cashflow per share

Net Operating Cashflow	43,767,901	631,994,745
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Operating Cash flow per share (NOCFPS)	<u>0.36</u>	<u>5.23</u>

17.1 Consolidated Net Operating Cashflow per share

Net Operating Cashflow	41,947,100	631,993,594
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	<u>0.35</u>	<u>5.23</u>

Note regarding decrease in net operating cash flow in Q1 2022-23 compared to Q1 2021-22:

Increase in advances and prepayments, security deposits, inventories and decrease in deferred Lc is the main reason of deviation between the two period's net operating cash flow per share (NOCFPS).

	<u>30.09.21</u> Taka	<u>30.06.22</u> Taka
18 Net Assets Value per Share		
Net Assets (with revaluation)	5,806,972,339	5,772,470,728
Weighted Average Number of shares outstanding	<u>120,771,547</u>	<u>120,771,547</u>
Net Asset value per share (NAVPS)	<u>48.08</u>	<u>47.80</u>
Net Assets (without revaluation)	5,699,432,458	5,664,930,847
Weighted Average Number of shares outstanding	<u>120,771,547</u>	<u>120,771,547</u>
Net Asset value per share (NAVPS)	<u>47.19</u>	<u>46.91</u>
18.1 Consolidated Net Assets Value per Share		
Net Assets (with revaluation)	5,791,559,022	5,758,485,149
Number of shares	<u>120,771,547</u>	<u>120,771,547</u>
Consplidated Net Asset value per share (NAVPS)	<u>47.95</u>	<u>47.68</u>
Net Assets (without revaluation)	5,684,019,140	5,650,945,268
Number of shares	<u>120,771,547</u>	<u>120,771,547</u>
Consolidated Net Asset value per share (NAVPS)	<u>47.06</u>	<u>46.79</u>

Reconciliation of the net operating cash flow:

	JULY 2022 TO	JULY 2021 TO
	SEPTEMBER 2022	SEPTEMBER 2021
Net profit before tax	70,441,901	86,944,606
Adjustment for:		
Profit after tax from Joint venture	23,508,070	37,009,333
Interest expenses	115,340,416	107,500,064
Income tax paid	(59,448,361)	(56,720,484)
Depreciation	122,109,554	117,496,388
Changes in:		
Inventories	(33,734,376)	341,149,232
Security Deposits	(48,112,873)	(4,458,792)
Advances and prepayments	(161,987,435)	91,793,546
Deferred LC	(63,466,324)	(80,212,618)
Liabilities for expenses	79,117,330	(8,506,530)
	43,767,901	631,994,745