



**MIR
AKHTER
HOSSAIN LTD.**
Engineers & Builders

Mir Akhter Hossain Limited

Unaudited Financial Statements

As at and for the half year ended 31 December 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 31 December 2023

	DECEMBER 2023	JUNE 2023
Assets		
Non-current assets		
Property, plant and equipment	5.A 4,330,711,895	4,323,094,107
Investment in Joint Venture	14,734,635,081	12,817,486,281
Investment in Projects	6 623,058,116	556,327,712
Other non-current assets	40,000,000	40,000,000
	19,728,405,092	17,736,908,100
Current assets		
Security Deposits (Retention Money)	7 685,141,140	711,344,826
Advances, and prepayments	8A 797,375,322	711,376,309
Advance income tax net of tax provision	9A 41,787,793	41,794,792
Inventories	10 4,190,248,176	4,017,779,932
Investment in Shares	34,215,836	26,433,728
Other receivable	1,041,886	3,307,557
Cash and cash equivalents	11A 284,964,644	447,048,444
	6,034,774,797	5,959,085,588
Total assets	25,763,179,889	23,695,993,688
Equity and liabilities		
Shareholders' equity		
Share capital	12 1,207,715,470	1,207,715,470
Share premium	1,042,284,530	1,042,284,530
Revaluation Reserve	13 107,539,881	107,539,881
Fair Value Reserve	(2,554,086)	(2,475,936)
Retained earnings	14A 3,754,229,619	3,659,859,881
Non Controlling Interest	14B 164,796	171,095
	6,109,380,211	6,015,094,922
Non-current liabilities		
Deferred tax liability	3,325,976	3,325,976
Long term loan	15,002,378,526	12,827,732,411
Zero Coupon Bond	943,895,117	918,064,154
	15,949,599,619	13,749,122,540
Current liabilities		
Short term Loan (Current portion of long-term loan)	3,443,058,598	3,692,898,643
Deferred LC	24,210,249	168,780,808
Unclaimed Dividend Account	998,364	1,084,851
Liabilities for expenses	230,550,905	63,663,513
Other Payable	5,381,942	5,348,410
	3,704,200,058	3,931,776,225
Total liability	19,653,799,677	17,680,898,765
Total equity and liabilities	25,763,179,889	23,695,993,688



Managing Director



Company Secretary



Director



Chief Financial Officer

January 28, 2024

MIR AKHTER HOSSAIN LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from 01 July 2023 to 31 December 2023

		JULY 2023 TO DECEMBER 2023	JULY 2022 TO DECEMBER 2022	OCTOBER TO DECEMBER 2023	OCTOBER TO DECEMBER 2022
Revenue	15A	966,139,918	1,309,815,393	217,822,726	453,851,349
Cost of execution of the contract		(691,506,880)	(936,492,288)	(149,633,603)	(310,328,882)
Gross profit		274,633,037	373,323,105	68,189,122	143,522,467
General and administration expenses		(54,303,763)	(66,364,421)	(10,970,091)	(24,535,887)
Profit from operations		220,329,274	306,958,684	57,219,031	118,986,580
Non-operating income		23,330	12,545,995	5,330	12,545,995
Interest expenses		(152,926,927)	(213,763,579)	(50,873,816)	(98,423,163)
Profit before tax and WPPF		67,425,677	105,741,100	6,350,545	33,109,412
Contribution to WPPF		(3,326,661)	(5,163,426)	(369,288)	(1,641,331)
Profit before tax from own construction business		64,099,016	100,577,675	5,981,257	31,468,081
Tax expense					
Current	16A	(57,187,063)	(89,471,523)	(6,218,401)	(29,927,732)
Deferred		-	-	-	-
Total Tax expense		(57,187,063)	(89,471,523)	(6,218,401)	(29,927,732)
Profit after tax from own construction business		6,911,953	11,106,152	(237,144)	1,540,350
Profit after tax from Joint Venture		87,451,680	114,016,043	62,520,522	90,507,973
Total net profit after tax for the period		94,363,634	125,122,195	62,283,379	92,048,323
Other comprehensive income:					
Unrealized gain/ (loss) on investment in shares		(78,346)	-	(4,507)	-
Total comprehensive income for the period		94,285,288	125,122,195	62,278,872	92,048,323
Total comprehensive income attributable to:		94,285,288	125,122,195	62,278,872	92,048,323
Mir Akhter Hossain Limited		94,291,586	125,129,425	62,282,398	92,051,983
Non-Controlling Interest		(6,299)	(7,230)	(3,527)	(3,661)
Basic earnings per share		0.78	1.04	0.52	0.76


Managing Director


Director


Chief Financial Officer


Company Secretary


January 28, 2024

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2023 TO 31 DECEMBER 2023

Particulars	Taka						Total
	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,400,780,732	107,539,881	-	164,536	3,508,485,150
Cash Dividend Paid			(150,964,434)				(150,964,434)
Prior years adjustment			9,975,000			25,000	10,000,000
Profit after tax for the year 30 June 2023			124,839,738				124,839,738
Profit after tax from Joint Venture			275,216,610				275,216,610
NCI Portion of Loss in Subsidiary			12,235			(12,235)	
Other comprehensive income for the year					(2,475,936)	(6,205)	(2,482,141)
Balance as at 30 June 2023	1,207,715,470	1,042,284,530	3,659,859,882	107,539,881	(2,475,936)	171,095	3,765,094,923
Balance as at 01 July 2023	1,207,715,470	1,042,284,530	3,659,859,882	107,539,881	(2,475,936)	171,095	3,765,094,923
Profit after tax for the period ended 31 December 2023			6,911,953				6,911,953
Profit after tax from Joint Venture			87,451,680				87,451,680
NCI Portion of Loss in Subsidiary			6,103			(6,103)	
Other comprehensive income for the year					(78,150)	(196)	(78,346)
Balance as at 31 December 2023	1,207,715,470	1,042,284,530	3,754,229,619	107,539,881	(2,554,086)	164,796	3,859,380,211


Managing Director


Director


Chief Financial Officer

January 28, 2024


Company Secretary

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2023 TO 31 DECEMBER 2023

	<u>JULY 2023 TO DECEMBER 2023</u>	<u>JULY 2022 TO DECEMBER 2022</u>
A. Cash flows from operating activities		
Cash receipts from customers	1,053,614,928	1,424,194,716
Cash paid to suppliers and employees	(706,003,601)	(842,721,112)
<i>Cash generated from operation</i>	<u>347,611,327</u>	<u>581,473,604</u>
Income tax deducted at source and paid	(57,180,064)	(89,471,523)
<i>Net cash generated from operating activities</i>	<u>290,431,263</u>	<u>492,002,081</u>
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(266,259,480)	(343,523,916)
Investment in Joint Venture	(1,917,148,800)	(867,116,204)
Investment in Projects	(66,730,404)	(12,772)
<i>Net cash used in investing activities</i>	<u>(2,250,138,684)</u>	<u>(1,210,652,892)</u>
C. Cash flows from financing activities		
Total loan net of repayment	1,924,806,070	578,404,152
Zero Coupon Bond	25,830,963	-
Interest Paid	(152,926,927)	(213,763,579)
Unclaimed Dividend Paid	(86,487)	(151,042,379)
<i>Net cash (used in)/from financing activities</i>	<u>1,797,623,620</u>	<u>213,598,194</u>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(162,083,800)	(505,052,618)
E. Opening cash and cash equivalents	<u>447,048,444</u>	<u>1,111,294,134</u>
F. Closing cash and cash equivalents (D+E)	<u>284,964,644</u>	<u>606,241,517</u>



Managing Director



Director



Chief Financial Officer



Company Secretary

January 28, 2024

MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 31 December 2023

	DECEMBER 2023	JUNE 2023
Assets		
Non-current assets		
Property, plant and equipment	5 4,329,641,426	4,321,951,400
Investment in Joint Venture	14,734,635,081	12,817,486,281
Investments in Mir Securities Limited	79,800,000	79,800,000
Investment in Projects	6 623,058,116	556,327,712
	19,767,134,623	17,775,565,393
Current assets		
Security Deposits (Retention Money)	7 685,141,140	711,344,826
Advances, and prepayments	8 784,364,046	716,175,959
Advance income tax net of tax provision	9 41,802,473	41,802,473
Inventories	10 4,190,248,176	4,017,779,932
Cash and cash equivalents	11 277,692,734	439,057,676
	5,979,248,569	5,926,160,866
Total assets	25,746,383,192	23,701,726,259
Equity and liabilities		
Shareholders' equity		
Share capital	12 1,207,715,470	1,207,715,470
Share premium	1,042,284,530	1,042,284,530
Revaluation Reserve	13 107,539,881	107,539,881
Retained earnings	14 3,765,721,774	3,668,916,934
	6,123,261,655	6,026,456,815
Non-current liabilities		
Deferred tax liability	3,325,976	3,325,976
Long term loan	15,002,378,526	12,827,732,411
Zero Coupon Bond	943,895,117	918,064,154
	15,949,599,619	13,749,122,540
Current liabilities		
Short term Loan (Current portion of long-term loan)	3,443,058,598	3,692,898,643
Deferred LC	24,210,249	168,780,808
Unclaimed Dividend Account	998,364	1,084,851
Liabilities for expenses	205,254,706	63,382,602
	3,673,521,917	3,926,146,904
Total liability	19,623,121,536	17,675,269,444
Total equity and liabilities	25,746,383,192	23,701,726,259


Managing Director


Company Secretary


Director


Chief Financial Officer

January 28, 2024

MIR AKHTER HOSSAIN LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2023 to 31 December 2023

		JULY 2023 TO DECEMBER 2023	JULY 2022 TO DECEMBER 2022	OCTOBER TO DECEMBER 2023	OCTOBER TO DECEMBER 2022
Revenue	15	964,567,871	1,308,780,889	217,162,947	453,310,412
Cost of execution of the contract		(691,437,682)	(936,391,684)	(149,598,130)	(310,275,993)
Gross profit		273,130,189	372,389,205	67,564,817	143,034,419
General and administration expenses		(50,343,378)	(62,376,402)	(8,935,950)	(22,326,028)
Profit from operations		222,786,811	310,012,803	58,628,867	120,708,391
Non-operating income		-	12,182,715	-	12,182,715
Interest expenses		(152,926,927)	(213,763,579)	(50,873,816)	(98,423,163)
Profit before tax and WPPF		69,859,884	108,431,939	7,755,051	34,467,943
Contribution to WPPF		(3,326,661)	(5,163,426)	(369,288)	(1,641,331)
Profit before tax from own construction business		66,533,222	103,268,514	7,385,762	32,826,613
Tax expense					
Current	16	(57,180,064)	(89,270,314)	(6,216,802)	(29,821,953)
Deferred		-	-	-	-
Total Tax expense		(57,180,064)	(89,270,314)	(6,216,802)	(29,821,953)
Profit after tax from own construction business		9,353,159	13,998,200	1,168,961	3,004,660
Profit after tax from Joint Venture		87,451,680	114,016,043	62,520,522	90,507,973
Total net profit after tax for the period		96,804,839	128,014,243	63,689,483	93,512,633
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		96,804,839	128,014,243	63,689,483	93,512,633
Basic earnings per share		0.80	1.06	0.53	0.77


Managing Director


Director


Chief Financial Officer


Company Secretary

January 28, 2024

MIR AKHTER HOSSAIN LIMITED

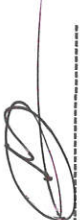
**Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2023 TO 31 DECEMBER 2023**

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,414,930,846	107,539,881	3,522,470,728	5,772,470,728
Cash Dividend Paid			(150,964,434)		(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2023	-		129,733,910	-	129,733,910	129,733,910
Profit after tax from Joint Venture	-		275,216,610	-	275,216,610	275,216,610
Balance as at 30 June 2023	1,207,715,470	1,042,284,530	3,668,916,933	107,539,881	3,776,456,814	6,026,456,814
Balance as at 01 July 2023	1,207,715,470	1,042,284,530	3,668,916,933	107,539,881	3,776,456,814	6,026,456,814
Profit after tax for the period ended 31 December 2023	-		9,353,159	-	9,353,159	9,353,159
Profit after tax from Joint Venture	-		87,451,680	-	87,451,680	87,451,680
Balance as at 31 December 2023	1,207,715,470	1,042,284,530	3,765,721,774	107,539,881	3,873,261,654	6,123,261,654


Managing Director


Director


Chief Financial Officer



Company Secretary

January 28, 2024

MIR AKHTER HOSSAIN LIMITED
Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2023 TO 31 DECEMBER 2023

	JULY 2023 TO DECEMBER 2023	JULY 2022 TO DECEMBER 2022
A. Cash flows from operating activities		
Cash receipts from customers	1,052,019,551	1,422,796,932
Cash paid to suppliers and employees	(703,699,298)	(811,687,917)
<i>Cash generated from operation</i>	348,320,253	611,109,015
Income tax deducted at source and paid	(57,180,064)	(89,270,314)
<i>Net cash generated from operating activities</i>	291,140,190	521,838,701
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(266,249,550)	(342,362,161)
Investment in Joint Venture	(1,917,148,800)	(867,116,204)
Investment in Projects	(66,730,404)	(12,772)
<i>Net cash used in investing activities</i>	(2,250,128,753)	(1,209,491,137)
C. Cash flows from financing activities		
Total loan net of repayment	1,924,806,070	578,404,152
Zero Coupon Bond	25,830,963	-
Interest Paid	(152,926,927)	(213,763,579)
Unclaimed Dividend Paid	(86,487)	(151,042,379)
<i>Net cash (used in)/from financing activities</i>	1,797,623,620	213,598,194
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(161,364,943)	(474,054,243)
E. Opening cash and cash equivalents	439,057,676	1,074,981,271
F. Closing cash and cash equivalents (D+E)	277,692,734	600,927,030


Managing Director


Director


Chief Financial Officer


Company Secretary

January 28, 2024

Mir Akhter Hossain Limited

Notes to the financial statements

As at and for the half year ended 31 December 2023

1. Legal Status and Nature of the Company
 - 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
 - 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
 - 1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.
 - 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
 - 1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter Hossain Limited.

2. Basis of preparation

2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

2.3 Basis of consolidation

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3 Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4 Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the half year ended 31 December 2023.

5. Property, plant and equipment

Particulars	Taka						Total
	Land	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	
AS AT 30 December June 2023							
Cost or valuation							
As at 01 July 2023	550,368,183	1,804,420,236	3,440,706,519	81,432,260	1,459,160,364	727,973,443	8,230,791,763
Addition during the period	-	95,565,453	32,094,317	10,160,036	76,149,876	52,279,868	266,249,550
As at 31 December 2023	550,368,183	1,899,985,689	3,472,800,836	91,592,296	1,535,310,240	780,253,311	8,497,041,313
Accumulated depreciation							
As at 01 July 2023	-	880,759,769	1,707,198,041	38,179,634	750,176,902	499,179,865	3,908,840,362
Charge during the period	-	69,274,535	86,675,424	2,162,631	70,898,346	22,879,358	258,559,525
As at 31 December 2023	-	950,034,304	1,793,873,465	40,342,266	821,075,249	522,059,223	4,167,399,887
Net book value							
As at 30 September 2023	550,368,183	949,951,385	1,678,927,371	51,250,030	714,234,991	258,194,088	4,329,641,426
AS AT 30 June 2023							
Cost or valuation							
As at 01 July 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	7,590,895,694
Addition during the year	-	290,963,120	37,011,491	254,250	273,116,292	38,550,916	639,896,069
As at 30 June 2023	550,368,183	1,804,420,236	3,440,706,519	81,432,260	1,459,160,364	727,973,443	8,230,791,763
Accumulated depreciation							
As at 01 July 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	3,359,350,029
Charge during the year	-	152,771,773	190,900,049	4,785,154	133,814,025	50,546,257	549,490,333
As at 30 June 2023	-	880,759,769	1,707,198,041	38,179,634	750,176,902	499,179,865	3,908,840,362
Net book value							
As at 30 June 2023	550,368,183	785,469,121	1,887,397,036	47,783,530	569,681,195	240,788,919	4,321,951,400



ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified

MIR AKHTER HOSSAIN LTD. Engineers & Builders

	Dec-2023	June-2023
5.A Consolidated Property, plant and equipment		
This is made as follows:		
Balance of MAHL	4,329,641,426	4,321,951,400
Balance of Mir Securities Ltd.	1,070,468	1,142,707
Closing Balance	4,330,711,894	4,323,094,107
6. Investment in Projects		
Balance as at 01 July	556,327,712	567,327,053
Add: Addition during the period/ year	66,730,404	-
	623,058,116	567,327,053
Less: Refund during the period/ year	-	10,999,341
Closing Balance	623,058,116	556,327,712
7. Security Deposits (Retention Money)		
Security Deposits		
Balance as at 01 July	692,374,496	723,990,673
Add: Security deposits retained by the employer	11,068,024	139,091,868
Less: Refund during the period/ year	(3,552,851)	(170,708,045)
Closing Balance	699,889,669	692,374,496
Prepayments		
VAT refund:		
Opening	18,970,330	18,970,330
Add: Additions during the period/ year	-	29,051,494
Less: Refund during the period/ year	(33,718,859)	(29,051,494)
Closing Balance	(14,748,529)	18,970,330
	685,141,140	711,344,826
8. Advance & Prepayments		
Advances to employees against salary	3,822,805	1,961,510
Advances to suppliers	768,201,891	709,214,799
Advances to Mir Securitites Ltd.	12,339,350	4,999,650
	784,364,046	716,175,959
8A. Consolidated Advance & Prepayments		
Advance & Prepayments - MAHL	784,364,046	716,175,959
Advance & Prepayments - MSL	671,926	200,000
Less: Intercompany Elimination	(5,867,950)	(4,999,650)
	779,168,022	711,376,309

	Dec-2023	June-2023
9. Advance income tax		
Balance as at 01 July	41,802,473	51,764,542
AIT on Import	519,230	17,256,259
AIT on Contract revenue	55,797,834	183,729,280
AIT on IPO & STD accounts	-	4,510,613
AIT on the registration of Car and Vehicle	863,000	8,255,500
	98,982,537	265,516,194
Less: Provision for tax	(57,180,064)	(223,713,721)
Closing Balance	41,802,473	41,802,473
9A. Consolidated Advance Income Tax		
Advance Income Tax - MAHL	41,802,473	41,802,473
Provision for Income Tax - MSL	(14,680)	(7,681)
	41,787,793	41,794,792
10. Inventories		
Stocks		
Work-in-process	1,011,250,547	2,545,367,102
Raw materials	2,830,755,873	1,337,732,022
Goods-in-transit	348,241,756	134,680,808
	4,190,248,176	4,017,779,932
11. Cash and cash equivalents		
Cash in hand	5,125,140	9,982,056
Cash at banks		
Cash at bank (Note-11.1)	272,567,594	393,549,039
Cheque in hand	-	35,526,581
	272,567,594	429,075,620
	277,692,734	439,057,676
11.1 Cash at bank		
Cash at bank MAHL	272,515,480	88,309,426
Cash at bank IPO account (BDT account)	-	305,187,190
Cash at bank IPO account (USD converted to BDT)	52,114	52,423
	272,567,594	393,549,039
11.A Consolidated Cash and cash equivalents		
Cash and cash equivalents- MAHL	277,692,734	439,057,676
Cash at bank-MSL	7,271,910	7,990,767
	284,964,644	447,048,444

	Dec-2023 Taka	June-2023 Taka		
12. Share capital				
Authorised				
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>		
Issued, subscribed and paid-up				
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>		
Shareholding position of the company				
	Nominal value (Taka)	Percentage of holding (%)		
	31-12-2023	30-06-2023		
	31-12-2023	30-06-2023		
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	45,462,320	43,392,200	3.76%	3.59%
General Public	575,583,150	577,653,270	47.66%	47.83%
	<u>1,207,715,470</u>	<u>1,207,715,470</u>	<u>100%</u>	<u>100%</u>
13. Revaluation Reserve				
Revaluation reserve	110,865,857	110,865,857		
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)		
	<u>107,539,881</u>	<u>107,539,881</u>		
14. Retained earnings				
Opening Balance	3,668,916,934	3,414,930,847		
Profit transferred from statement of comprehensive income	9,353,159	129,733,910		
Cash Dividend Declared	-	(150,964,434)		
Transferred from joint venture business	87,451,680	275,216,610		
Closing Balance	<u>3,765,721,774</u>	<u>3,668,916,934</u>		
14A. Consolidated Retained earnings				
Opening Balance	3,659,859,881	3,400,780,732		
Profit transferred from statement of comprehensive income	9,353,159	129,733,910		
NCI Portion of Loss in Subsidiary	(2,435,103)	(4,881,937)		
Add: Prior year adjustment	-	9,975,000		
Transferred from joint venture business	87,451,680	275,216,610		
Cash Dividend Declared	-	(150,964,434)		
Closing Balance	<u>3,754,229,618</u>	<u>3,659,859,881</u>		
14.B Non-Controlling Interest in MSL				
Balance as at 01 July	171,095	164,536		
NCI Portion of MSL loss for the period/ year	(6,103)	(12,235)		
Add: Prior year adjustment	-	25,000		
NCI Portion of MSL unrealized loss for the period/ year	(196)	(6,205)		
	<u>164,796</u>	<u>171,095</u>		

	July to December 2023	July to December 2022	
15. Revenue			
Project wise Turnover			
Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	511,238,082	84,730,299
2	Patengha Container Terminal Ground Improvement (PCT)	-	501,617,472
3	Relaince Insurance Ltd.	9,858,941	35,876,533
4	BFRM	65,314,501	-
5	Dhaka Airport (DAP)	37,137,158	139,904,447
6	RCCDRF	87,514,786	75,254,102
7	BATBC	30,968,851	183,809,030
8	Jamuna Rail Bridge Project, JRBP-WD 01	90,134,605	112,144,430
9	Jamuna Rail Bridge Project, JRBP-WD 02	24,696,491	-
10	BBHRM-MAGURA	-	24,792,171
11	Munshiganj Bridge, MSBP	107,704,456	81,997,374
12	Bangabandhu Bridge,RHD (BBTL)	-	60,000,000
13	Rajul	-	8,655,031
	Total Revenue	964,567,871	1,308,780,889
15A. Consolidated Revenue			
	Revenue - MAHL	964,567,871	1,308,780,889
	Revenue - MSL	755,397	1,034,504
		965,323,268	1,309,815,393
16. Provision for current tax expense			
	1) Construction business income (as per Sec. 163 income)	56,317,064	84,744,118
	2) Taxes on vehicle registration	863,000	4,526,196
	Total current tax expense	57,180,064	89,270,314
	Total	57,180,064	89,270,314
16.A. Consolidated Current tax			
	Current tax MAHL	57,180,064	89,270,314
	Current tax MSL	6,999	201,209
		57,187,063	89,471,523
<p>The current tax expense is calculated as per Section 163 of the Income Tax Act 2023 which described the minimum tax to be paid by the Company. Therefore no further effective tax rate reconciliation is necessary.</p> <p>As per Paragraph 81(C) of IAS 12 Income Taxes an explanation of the relationship between tax expense (income) and accounting profit is provided below:</p>			
	Net Profit before tax	66,533,222	103,268,514
	Income Tax Rate - 20.0% [A]	13,306,644	20,653,703
	Income Tax deducted at Source [B]	56,317,064	84,744,118
	Minimum tax U/S 163 of Income Tax Act, 2023 - 0.6% of Revenue [C]	5,787,407	7,852,685
	Income Tax Provision for the year: Higher of [A, B & C]	56,317,064	84,744,118

	July to December <u>2023</u>	July to December <u>2022</u>
17. Basic earnings per share		
Net profit for the period	96,804,839	128,014,243
Weighted Average Number of shares outstanding	<u>120,771,547</u>	<u>120,771,547</u>
Basic earnings per share	<u>0.80</u>	<u>1.06</u>
17.1A Consolidated Earnings Per Share:		
Consolidated Net profit for the period	94,363,634	125,122,195
Number of shares	<u>120,771,547</u>	<u>120,771,547</u>
Consolidated Basic earnings per share (EPS)	<u>0.78</u>	<u>1.04</u>

Diluted earnings per share :

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

Note regarding decrease in EPS in Q2 2023-24 compared to Q2 2022-23:

The decrease in EPS compared to same period of last fiscal year is due to decrease in revenue and the increase in prices of all construction materials such as rod, cement, stone, bitumen, fuel etc.

18. Net Operating Cashflow per share		
Net Operating Cashflow	291,140,190	521,838,701
Weighted Average Number of shares outstanding	<u>120,771,547</u>	<u>120,771,547</u>
Net Operating Cash flow per share (NOCFPS)	<u>2.41</u>	<u>4.32</u>
18.1 Consolidated Net Operating Cashflow per share		
Net Operating Cashflow	290,431,263	492,002,081
Number of shares	<u>120,771,547</u>	<u>120,771,547</u>
Consolidated Net Operating Cashflow per share (NOCFPS)	<u>2.40</u>	<u>4.07</u>

Note regarding decrease in net operating cash flow in Q2 2023-24 compared to Q2 2022-23:

Increase in inventories, advance & prepayments and decrease in deferred LC is the main reason of deviation between the two period's net operating cash flow per share (NOCFPS).

	<u>Dec-2023</u> Taka	<u>June-2023</u> Taka
19 Net Assets Value per Share		
Net Assets (with revaluation)	6,123,261,655	6,026,456,815
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	50.70	49.90
Net Assets (without revaluation)	6,015,721,774	5,918,916,934
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	49.81	49.01
19.1 Consolidated Net Assets Value per Share		
Net Assets (with revaluation)	6,109,380,211	6,015,094,922
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	50.59	49.81
Net Assets (without revaluation)	6,001,840,330	5,907,555,041
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	49.70	48.92

20 Related party transactions (as per IAS-24)

Except for the Directors remunerations , there were no significant related party transactions during the period.

Reconciliation of the net operating cash flow:

	JULY 2023 TO DECEMBER 2023	JULY 2022 TO DECEMBER 2022
Net profit before tax	66,533,222	103,268,514
Adjustment for:		
Profit after tax from Joint venture	87,451,680	114,016,043
Interest expenses	152,926,927	213,763,579
Income tax paid	(57,180,064)	(89,270,314)
Depreciation	258,559,525	244,219,108
Changes in:		
Inventories	(172,468,244)	(153,749,064)
Security Deposits	26,203,686	(20,109,566)
Advances and prepayments	(68,188,088)	(16,895,660)
Deferred LC	(144,570,559)	(12,370,793)
Liabilities for expenses	141,872,104	138,966,853
	291,140,190	521,838,701