



**MIR
AKHTER
HOSSAIN LTD.**
Engineers & Builders

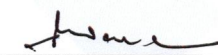
Mir Akhter Hossain Limited

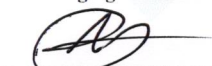
Unaudited Financial Statements

As at and for the quarter ended 30 September 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 30 September 2023

		SEPTEMBER 2023	JUNE 2023
Assets			
Non-current assets			
Property, plant and equipment	5.A	4,336,985,977	4,323,094,107
Investment in Joint Venture		13,741,946,220	12,817,486,281
Investment in Projects	6	623,058,116	556,327,712
Other non-current assets		40,326,800	40,000,000
		18,742,317,113	17,736,908,100
Current assets			
Security Deposits (Retention Money)	7	721,919,903	711,344,826
Advances, and prepayments	8A	719,076,947	711,376,309
Advance income tax net of tax provision	9A	41,789,392	41,794,792
Inventories	10	3,776,956,708	4,017,779,932
Investment in Shares		29,461,671	26,433,728
Other receivable		84,756	3,307,557
Cash and cash equivalents	11A	465,214,863	447,048,444
		5,754,504,240	5,959,085,588
Total assets		24,496,821,353	23,695,993,688
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Fair Value Reserve		(2,549,590)	(2,475,936)
Retained earnings	14A	3,691,942,724	3,659,859,881
Non Controlling Interest	14B	168,323	171,095
		6,047,101,338	6,015,094,922
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		13,465,317,660	12,827,732,411
Zero Coupon Bond		930,890,043	918,064,154
		14,399,533,679	13,749,122,540
Current liabilities			
Short term Loan (Current portion of long-term loan)		3,980,103,360	3,692,898,643
Deferred LC		26,977,340	168,780,808
Unclaimed Dividend Account		1,052,284	1,084,851
Liabilities for expenses		37,678,835	63,663,513
Other Payable		4,374,517	5,348,410
		4,050,186,336	3,931,776,225
Total liability		18,449,720,015	17,680,898,765
Total equity and liabilities		24,496,821,353	23,695,993,688


Managing Director


Company Secretary


Director


Chief Financial Officer

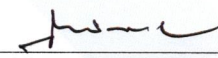
November 12, 2023

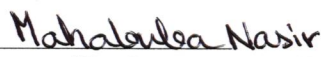
MIR AKHTER HOSSAIN LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from 01 July 2023 to 30 September 2023

		JULY 2023 TO SEPTEMBER 2023	JULY 2022 TO SEPTEMBER 2022
Revenue	15A	748,317,192	855,964,044
Cost of execution of the contract		(541,873,277)	(626,163,406)
Gross profit		206,443,914	229,800,638
General and administration expenses		(43,333,672)	(41,828,534)
Profit from operations		163,110,242	187,972,104
Non-operating income		18,000	-
Interest expenses		(102,053,111)	(115,340,416)
Profit before tax and WPPF		61,075,131	72,631,688
Contribution to WPPF		(2,957,373)	(3,522,095)
Profit before tax from own construction business		58,117,758	69,109,593
Tax expense			
Current		(50,968,662)	(59,543,791)
Deferred		-	-
Total Tax expense		(50,968,662)	(59,543,791)
Profit after tax from own construction business		7,149,096	9,565,802
Profit after tax from Joint Venture		24,931,158	23,508,070
Total net profit after tax for the period		32,080,254	33,073,872
Other comprehensive income:			
Unrealized gain/ (loss) on investment in shares		(73,839)	-
Total comprehensive income for the period		32,006,415	33,073,872
Total comprehensive income attributable to:		32,006,415	33,073,872
Mir Akhtar Hossain Limited		32,009,188	33,077,441
Non-Controlling Interest		(2,772)	(3,569)
Basic earnings per share		0.27	0.27


Managing Director


Director

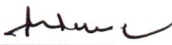

Chief Financial Officer

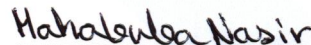

Company Secretary

November 12, 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka		Taka				Taka	Taka
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,400,780,732	107,539,881	-	164,536	3,508,485,150	5,758,485,150
Cash Dividend Paid			(150,964,434)				(150,964,434)	(150,964,434)
Prior years adjustment			9,975,000			25,000	10,000,000	10,000,000
Profit after tax for the year 30 June 2023	-	-	124,839,738	-	-	-	124,839,738	124,839,738
Profit after tax from Joint Venture	-	-	275,216,610	-	-	-	275,216,610	275,216,610
NCI Portion of Loss in Subsidiary	-	-	12,235	-	-	(12,235)	-	-
Other comprehensive income for the year	-	-	-	-	(2,475,936)	(6,205)	(2,482,141)	(2,482,141)
Balance as at 30 June 2023	1,207,715,470	1,042,284,530	3,659,859,882	107,539,881	(2,475,936)	171,095	3,765,094,923	6,015,094,923
Balance as at 01 July 2023	1,207,715,470	1,042,284,530	3,659,859,882	107,539,881	(2,475,936)	171,095	3,765,094,923	6,015,094,923
Profit after tax for the period ended 30 september 2023			7,149,096				7,149,096	7,149,096
Profit after tax from Joint Venture			24,931,158				24,931,158	24,931,158
NCI Portion of Loss in Subsidiary			2,588			(2,588)	-	-
Other comprehensive income for the year			-		(73,654)	(185)	(73,839)	(73,839)
Balance as at 30 September 2023	1,207,715,470	1,042,284,530	3,691,942,724	107,539,881	(2,549,590)	168,323	3,797,101,338	6,047,101,338


Managing Director


Director


Chief Financial Officer


Company Secretary

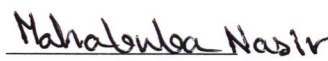
November 12, 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2023 TO SEPTEMBER 2023

	<u>JULY 2023 TO</u> <u>SEPTEMBER 2023</u>	<u>JULY 2022 TO</u> <u>SEPTEMBER 2022</u>
A. Cash flows from operating activities		
Cash receipts from customers	773,266,349	878,978,547
Cash paid to suppliers and employees	(401,834,349)	(777,583,085)
<i>Cash generated from operation</i>	<u>371,432,000</u>	<u>101,395,462</u>
Income tax deducted at source and paid	(50,963,262)	(59,448,361)
<i>Net cash generated from operating activities</i>	<u>320,468,738</u>	<u>41,947,100</u>
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(143,540,375)	(69,009,615)
Investment in Joint Venture	(924,459,940)	(846,118,301)
Investment in Shares	(3,101,781)	-
Investment in Projects	(66,730,400)	(34,500,000)
<i>Net cash used in investing activities</i>	<u>(1,137,832,495)</u>	<u>(949,627,916)</u>
C. Cash flows from financing activities		
Total loan net of repayment	924,789,966	748,174,959
Zero Coupon Bond	12,825,889	-
Interest Paid	(102,053,111)	(115,340,416)
Unclaimed Dividend Paid	(32,568)	-
<i>Net cash (used in)/from financing activities</i>	<u>835,530,176</u>	<u>632,834,543</u>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	18,166,419	(274,846,273)
E. Opening cash and cash equivalents	<u>447,048,444</u>	<u>1,111,294,134</u>
F. Closing cash and cash equivalents (D+E)	<u>465,214,863</u>	<u>836,447,861</u>


Managing Director


Company Secretary

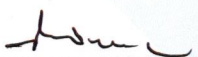

Director

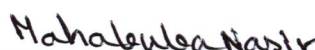

Chief Financial Officer

November 12, 2023

MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 30 September 2023

		SEPTEMBER <u>2023</u>	JUNE <u>2023</u>
Assets			
Non-current assets			
Property, plant and equipment	5	4,336,212,013	4,321,951,400
Investment in Joint Venture		13,741,946,220	12,817,486,281
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	623,058,116	556,327,712
		18,781,016,349	17,775,565,393
Current assets			
Security Deposits (Retention Money)	7	721,919,903	711,344,826
Advances, and prepayments	8	724,489,063	716,175,959
Advance income tax net of tax provision	9	41,802,473	41,802,473
Inventories	10	3,776,956,708	4,017,779,932
Cash and cash equivalents	11	458,269,808	439,057,676
		5,723,437,955	5,926,160,866
Total assets		24,504,454,304	23,701,726,259
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Retained earnings	14	3,702,032,290	3,668,916,934
		6,059,572,172	6,026,456,815
Non-current liabilities			
Deferred tax liability		3,325,976	3,325,976
Long term loan		13,465,317,660	12,827,732,411
Zero Coupon Bond		930,890,043	918,064,154
		14,399,533,679	13,749,122,540
Current liabilities			
Short term Loan (Current portion of long-term loan)		3,980,103,360	3,692,898,643
Deferred LC		26,977,340	168,780,808
Unclaimed Dividend Account		1,052,284	1,084,851
Liabilities for expenses		37,215,470	63,382,602
		4,045,348,454	3,926,146,904
Total liability		18,444,882,133	17,675,269,444
Total equity and liabilities		24,504,454,304	23,701,726,259


Managing Director


Director

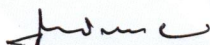

Chief Financial Officer



Company Secretary

November 12, 2023

MIR AKHTER HOSSAIN LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2023 to 30 September 2023

		JULY 2023 TO SEPTEMBER 2023	JULY 2022 TO SEPTEMBER 2022
Revenue	15	747,404,924	855,470,477
Cost of execution of the contract		(541,839,552)	(626,115,691)
Gross profit		205,565,371	229,354,786
General and administration expenses		(41,407,428)	(40,050,374)
Profit from operations		164,157,943	189,304,412
Interest expenses		(102,053,111)	(115,340,416)
Profit before tax and WPPF		62,104,832	73,963,996
Contribution to WPPF		(2,957,373)	(3,522,095)
Profit before tax from own construction business		59,147,459	70,441,901
Tax expense			
Current		(50,963,262)	(59,448,361)
Deferred		-	-
Total Tax expense		(50,963,262)	(59,448,361)
Profit after tax from own construction business		8,184,197	10,993,540
Profit after tax from Joint Venture		24,931,158	23,508,070
Total net profit after tax for the period		33,115,355	34,501,610
Other comprehensive income		-	-
Total comprehensive income for the period		33,115,355	34,501,610
 Basic earnings per share		 0.27	 0.29


Managing Director


Director


Chief Financial Officer


Company Secretary

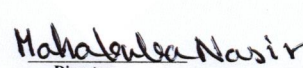
November 12, 2023

MIR AKHTER HOSSAIN LIMITED
Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka		Taka		Taka	Taka
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,414,930,846	107,539,881	3,522,470,728	5,772,470,728
Cash Dividend Paid			(150,964,434)		(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2023	-		129,733,910	-	129,733,910	129,733,910
Profit after tax from Joint Venture	-		275,216,610	-	275,216,610	275,216,610
Balance as at 30 June 2023	1,207,715,470	1,042,284,530	3,668,916,933	107,539,881	3,776,456,814	6,026,456,814
Balance as at 01 July 2023	1,207,715,470	1,042,284,530	3,668,916,933	107,539,881	3,776,456,814	6,026,456,815
Profit after tax for the period ended 30 September 2023	-	-	8,184,197	-	8,184,197	8,184,197
Profit after tax from Joint Venture	-	-	24,931,158	-	24,931,158	24,931,158
Balance as at 30 September 2023	1,207,715,470	1,042,284,530	3,702,032,290	107,539,881	3,809,572,170	6,059,572,171


Managing Director


Company Secretary

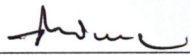

Director



Chief Financial Officer

November 12, 2023

MIR AKHTER HOSSAIN LIMITED
Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2023 TO SEPTEMBER 2023

	<u>JULY 2023 TO</u> <u>SEPTEMBER 2023</u>	<u>JULY 2022 TO</u> <u>SEPTEMBER 2022</u>
A. Cash flows from operating activities		
Cash receipts from customers	772,336,082	878,978,547
Cash paid to suppliers and employees	(402,960,150)	(775,762,284)
<i>Cash generated from operation</i>	369,375,932	103,216,262
Income tax deducted at source and paid	(50,963,262)	(59,448,361)
<i>Net cash generated from operating activities</i>	318,412,670	43,767,901
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(143,540,375)	(68,307,162)
Investment in Joint Venture	(924,459,940)	(846,118,301)
Investment in Projects	(66,730,400)	(34,500,000)
<i>Net cash used in investing activities</i>	(1,134,730,714)	(948,925,463)
C. Cash flows from financing activities		
Total loan net of repayment	924,789,966	748,174,959
Zero Coupon Bond	12,825,889	-
Interest Paid	(102,053,111)	(115,340,416)
Unclaimed Dividend Paid	(32,568)	-
<i>Net cash (used in)/from financing activities</i>	835,530,176	632,834,543
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	19,212,131	(272,323,019)
E. Opening cash and cash equivalents	439,057,676	1,074,981,271
F. Closing cash and cash equivalents (D+E)	458,269,808	802,658,255


Managing Director


Director


Chief Financial Officer


Company Secretary

November 12, 2023

Mir Akhter Hossain Limited

Notes to the financial statements

As at and for the quarter ended 30 September 2023

1. Legal Status and Nature of the Company
 - 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
 - 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
 - 1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.
 - 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
 - 1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter H
2. **Basis of preparation**
 - 2.1 **Statement of compliance**

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

2.3 Basis of consolidation

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3 Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4 Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 30 September 2023.

5. Property, plant and equipment

Particulars	Land	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Total
AS AT 30 September June 2023	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Cost or valuation								
As at 01 July 2023	550,368,183	1,804,420,236	3,440,706,519	81,432,260	1,459,160,364	727,973,443	166,730,758	8,230,791,763
Addition during the period	-	42,326,760	19,438,714	9,761,436	36,443,687	35,569,778	-	143,540,375
As at 30 September 2023	550,368,183	1,846,746,996	3,460,145,233	91,193,696	1,495,604,051	763,543,221	166,730,758	8,374,332,138
Accumulated depreciation								
As at 01 July 2023	-	880,759,769	1,707,198,041	38,179,634	750,176,902	499,179,865	33,346,152	3,908,840,362
Charge during the period	-	34,637,268	43,337,712	1,081,316	35,449,173	11,439,679	3,334,615	129,279,762
As at 30 September 2023	-	915,397,036	1,750,535,753	39,260,950	785,626,075	510,619,544	36,680,767	4,038,120,125
Net book value								
As at 30 September 2023	550,368,183	931,349,960	1,709,609,480	51,932,746	709,977,976	252,923,677	130,049,991	4,336,212,013
AS AT 30 June 2023								
Cost or valuation								
As at 01 July 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	166,730,758	7,590,895,694
Addition during the year	-	290,963,120	37,011,491	254,250	273,116,292	38,550,916	-	639,896,069
As at 30 June 2023	550,368,183	1,804,420,236	3,440,706,519	81,432,260	1,459,160,364	727,973,443	166,730,758	8,230,791,763
Accumulated depreciation								
As at 01 July 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	16,673,076	3,359,350,029
Charge during the year	-	152,771,773	190,900,049	4,785,154	133,814,025	50,546,257	16,673,076	549,490,333
As at 30 June 2023	-	880,759,769	1,707,198,041	38,179,634	750,176,902	499,179,865	33,346,152	3,908,840,362
Net book value								
As at 30 June 2023	550,368,183	785,469,121	1,887,397,036	47,783,530	569,681,195	240,788,919	150,057,682	4,321,951,400

	Sep-2023	June-2023
5.A Consolidated Property, plant and equipment		
This is made as follows:		
Balance of MAHL	4,336,212,013	4,321,951,400
Balance of Mir Securities Ltd.	773,964	1,142,707
Closing Balance	4,336,985,977	4,323,094,107
6. Investment in Projects		
Balance as at 01 July	556,327,712	567,327,053
Add: Addition during the year	66,730,404	-
		-
	623,058,116	567,327,053
Less: Refund during the year	-	10,999,341
Closing Balance	623,058,116	556,327,712
7. Security Deposits (Retention Money)		
Security Deposits		
Balance as at 01 July	692,374,496	723,990,673
Add: Security deposits retained by the employer	10,575,077	139,091,868
Less: Refund during the period	-	(170,708,045)
Closing Balance	702,949,573	692,374,496
Prepayments		
VAT refund:		
Opening	18,970,330	18,970,330
Add: Additions during the year	-	29,051,494
Less: Refund during the year:	-	(29,051,494)
Closing Balance	18,970,330	18,970,330
	721,919,903	711,344,826
8. Advance & Prepayments		
Advances to employees against salary	2,475,661	1,961,510
Advances to suppliers	716,145,452	709,214,799
Advances to Mir Securites Ltd.	5,867,950	4,999,650
	724,489,063	716,175,959
8A. Consolidated Advance & Prepayments		
Advance & Prepayments - MAHL	724,489,063	716,175,959
Advance & Prepayments - MSL	455,834	200,000
Less: Intercompany Elimination	(5,867,950)	(4,999,650)
	719,076,947	711,376,309

9. Advance income tax

Balance as at 01 July
AIT on Import
AIT on Contract revenue
AIT on IPO & STD accounts
AIT on the registration of Car and Vehicle

Less: Provision for tax

Closing Balance

Sep-2023	June-2023
41,802,473	51,764,542
1,775,841	17,256,259
47,024,421	183,729,280
-	4,510,613
2,163,000	8,255,500
92,765,735	265,516,194
(50,963,262)	(223,713,721)
41,802,473	41,802,473

9A. Consolidated Advance Income Tax

Advance Income Tax - MAHL
Provision for Income Tax - MSL

41,802,473	-
(13,081)	-
41,789,392	-

10. Inventories

Stocks

Work-in-process
Raw materials
Goods-in-transit

2,481,206,450	2,545,367,102
1,295,750,258	1,337,732,022
-	134,680,808
3,776,956,708	4,017,779,932

11. Cash and cash equivalents

Cash in hand

Cash at banks

Cash at bank (Note-11.1)
Cheque in hand

5,125,140	9,982,056
201,897,137	393,549,039
251,247,530	35,526,581
453,144,668	429,075,620
458,269,808	439,057,676

11.1 Cash at bank

Cash at bank MAHL
Cash at bank IPO account (BDT account)
Cash at bank IPO account (USD converted to BDT)

201,844,714	88,309,426
-	305,187,190
52,423	52,423
201,897,137	393,549,039

11.A Consolidated Cash and cash equivalents

Cash and cash equivalents- MAHL
Cash at bank-MSL

458,269,808	439,057,676
6,945,055	7,990,767
465,214,863	447,048,444

	Sep-2023	June-2023
	Taka	Taka
12. Share capital		
Authorised		
200,000,000 Ordinary shares of Tk 10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up		
120,771,547 Ordinary shares of Tk 10 each issued	1,207,715,470	1,207,715,470
	1,207,715,470	1,207,715,470
Shareholding position of the company		
	Nominal value (Taka)	
	30-09-2023	30-06-2023
Sponsors/Directors	586,670,000	586,670,000
Institutions	45,542,730	43,392,200
General Public	575,502,740	577,653,270
	1,207,715,470	1,207,715,470
	Percentage of holding (%)	
	30-09-2023	30-06-2023
Sponsors/Directors	48.58%	48.58%
Institutions	3.77%	3.59%
General Public	47.65%	47.83%
	100%	100%
13. Revaluation Reserve		
Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	107,539,881	107,539,881
14. Retained earnings		
Opening Balance	3,668,916,934	3,414,930,847
Profit transferred from statement of comprehensive income	8,184,197	129,733,910
Cash Dividend Declared	-	(150,964,434)
Transferred from joint venture business	24,931,158	275,216,610
Closing Balance	3,702,032,290	3,668,916,934
14A. Consolidated Retained earnings		
Opening Balance	3,659,859,881	3,400,780,732
Profit transferred from statement of comprehensive income	8,184,197	129,733,910
NCI Portion of Loss in Subsidiary	(1,032,513)	(4,881,937)
Add: Prior year adjustment	-	9,975,000
Transferred from joint venture business	24,931,158	275,216,610
Cash Dividend Declared	-	(150,964,434)
Closing Balance	3,691,942,724	3,659,859,881
14.B Non-Contolling Interest in MSL		
Balance as at 01 July	171,095	164,536
NCI Portion of MSL loss for the year	(2,588)	(12,235)
Add: Prior year adjustment	-	25,000
NCI Portion of MSL unrealized loss for the year	(185)	(6,205)
	168,323	171,095

		July to September 2023	July to September 2022
15.	Revenue		
	<u>Project wise Turnover</u>		
Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	382,206,581	29,684,354
2	Patengha Container Terminal Ground Improvement (PCT)	-	449,798,447
3	Relaince Insurance Ltd.	-	35,876,533
4	BFRM	88,184,898	-
5	Dhaka Airport (DAP)	37,137,158	227,636,750
6	RCCDRF	54,870,442	21,308,988
7	BAT	4,150,471	-
8	Jamuna Rail Bridge Project, JRBP-WD 01	37,491,071	66,373,234
9	Jamuna Rail Bridge Project, JRBP-WD 02	21,502,213	-
10	BBHRM-MAGURA	-	24,792,171
11	Munshiganj Bridge, MSBP	121,862,090	-
Total Revenue		747,404,924	855,470,477

15A. Consolidated Revenue

Revenue - MAHL
Revenue - MSL

747,404,924	-
912,268	-
748,317,192	-

	July to September <u>2023</u>	July to September <u>2022</u>
16. Basic earnings per share		
Net profit for the period	33,115,355	34,501,610
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Basic earnings per share	<u>0.27</u>	<u>0.29</u>
16.1A Consolidated Earnings Per Share:		
Consolidated Net profit for the period	32,080,254	33,073,872
Number of shares	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	<u>0.27</u>	<u>0.27</u>
Diluted earnings per share :		
No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.		
17. Net Operating Cashflow per share		
Net Operating Cashflow	318,412,670	43,767,901
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Operating Cash flow per share (NOCFPS)	<u>2.64</u>	<u>0.36</u>
17.1 Consolidated Net Operating Cashflow per share		
Net Operating Cashflow	320,468,738	41,947,100
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	<u>2.65</u>	<u>0.35</u>

Note regarding increase in net operating cash flow in Q1 2022-23 compared to Q1 2021-22:

Decrease in inventories and increase in other liabilities is the main reason of deviation between the two period's net operating cash flow per share (NOCFPS).

	Sep-2023 Taka	June-2023 Taka
18 Net Assets Value per Share		
Net Assets (with revaluation)	6,059,572,172	6,026,456,815
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	50.17	49.90
Net Assets (without revaluation)	5,952,032,290	5,918,916,934
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	49.28	49.01
18.1 Consolidated Net Assets Value per Share		
Net Assets (with revaluation)	6,047,101,338	6,015,094,922
Number of shares	120,771,547	120,771,547
Consplidated Net Asset value per share (NAVPS)	50.07	49.81
Net Assets (without revaluation)	5,939,561,457	5,907,555,041
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	49.18	48.92

Reconciliation of the net operating cash flow:

	JULY 2023 TO	JULY 2022 TO
	SEPTEMBER 2023	SEPTEMBER 2022
Net profit before tax	59,147,459	70,441,901
Adjustment for:		
Profit after tax from Joint venture	24,931,158	23,508,070
Interest expenses	102,053,111	115,340,416
Income tax paid	(50,963,262)	(59,448,361)
Depreciation	129,279,762	117,496,388
Changes in:		
Inventories	240,823,223	341,149,232
Security Deposits	(10,575,077)	(4,458,792)
Advances and prepayments	(8,313,105)	91,793,546
Deferred LC	(141,803,468)	(80,212,618)
Liabilities for expenses	(26,167,132)	(8,506,530)
	318,412,670	607,103,252