

Mir Akhter Hossain Limited

Unaudited Financial Statements

As at and for the quarter ended 31 March 2026

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 31 March 2026

		MARCH	JUNE
		2026	2025
Assets			
Non-current assets			
Property, plant and equipment	5.A	3,718,180,938	4,018,756,528
Investment in Joint Venture		19,064,187,984	17,077,302,547
Investment in Projects	6	590,387,071	588,187,071
Other non-current assets		40,000,000	40,000,000
		23,412,755,993	21,724,246,146
Current assets			
Advance, deposit and prepayments	7A	993,228,006	1,192,322,364
Inventories	8	3,406,188,024	3,978,410,757
Investment in Shares		18,556,136	18,603,743
Other receivable		1,498,177	887,048
Cash and cash equivalents	9A	222,346,638	229,891,431
		4,641,816,981	5,420,115,343
Total assets		28,054,572,974	27,144,361,489
Equity and liabilities			
Shareholders' equity			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Fair Value Reserve		(11,118,130)	(12,203,291)
Retained earnings	12A	3,889,323,192	3,875,079,434
Non Controlling Interest	12B	113,392	119,757
		6,235,858,335	6,220,535,781
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		16,886,804,892	15,597,591,934
Zero Coupon Bond		506,928,935	650,831,113
		17,397,059,803	16,251,749,022
Current liabilities			
Short term Loan		4,203,899,394	4,357,836,061
Deferred LC		20,762,622	83,033,248
Unclaimed Dividend Account		3,107,773	3,488,116
Liabilities for expenses		184,953,041	220,977,656
Other Payable		8,932,005	6,741,605
		4,421,654,836	4,672,076,686
Total liability		21,818,714,639	20,923,825,708
Total equity and liabilities		28,054,572,974	27,144,361,489

Sohela Hossain

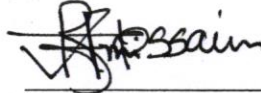
Chairman



Company Secretary

[Signature]

Managing Director



Chief Financial Officer

[Signature]

Director

MIR AKHTER HOSSAIN LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from 01 July 2025 to 31 March 2026

		JULY 2025 TO MARCH 2026	JULY 2024 TO MARCH 2025	JANUARY TO MARCH 2026	JANUARY TO MARCH 2025
Revenue	13A	512,296,330	947,422,098	36,116,034	337,742,006
Cost of execution of the contract		(357,364,010)	(697,369,391)	(19,981,066)	(263,703,531)
Gross profit		154,932,320	250,052,707	16,134,968	74,038,475
General and administration expenses		(70,938,730)	(87,088,901)	(16,837,468)	(35,572,966)
Profit from operations		83,993,590	162,963,806	(702,500)	38,465,509
Non-operating income		20,310	24,787	4,910	4,790
Interest expenses		(62,356,240)	(94,484,776)	(4,285,983)	(12,639,656)
Profit before tax and WPPF		21,657,660	68,503,817	(4,983,573)	25,830,643
Contribution to WPPF		(1,188,510)	(3,428,581)	-	(1,305,227)
Profit before tax from own construction business		20,469,150	65,075,236	(4,983,573)	24,525,416
Tax expense					
Current		(26,726,206)	(57,212,473)	(2,289,962)	(18,620,850)
Deferred		-	-	-	-
Total Tax expense		(26,726,206)	(57,212,473)	(2,289,962)	(18,620,850)
Profit after tax from own construction business		(6,257,055)	7,862,763	(7,273,534)	5,904,566
Profit after tax from Joint Venture		85,701,506	112,689,609	13,989,143	26,800,032
Total net profit after tax for the period		79,444,450	120,552,372	6,715,608	32,704,598
Other comprehensive income:					
Unrealized gain/ (loss) on investment in shares		1,087,882	(2,448,436)	627,935	175,222
Total comprehensive income for the period		80,532,332	118,103,936	7,343,543	32,879,820
Total comprehensive income attributable to:		80,532,332	118,103,936	7,343,543	32,879,820
Mir Akhtar Hossain Limited		80,538,695	118,120,114	7,345,037	32,893,275
Non-Controlling Interest		(6,363)	(16,177)	(1,494)	(13,455)
Basic earnings per share		0.66	1.00	0.06	0.27

Sahela Hossain

Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2024 TO 31 MARCH 2026

Particulars	Taka						Total
	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	
Balance as at 01 July 2024	1,207,715,470	1,042,284,530	3,809,323,755	107,539,881	(8,493,713)	143,685	6,158,513,607
Cash Dividend Paid	-	-	(120,771,547)	-	-	-	(120,771,547)
Adjustment	-	-	(20,901,236)	-	-	-	(20,901,236)
Profit after tax for the year 30 June 2025	-	-	22,739,198	-	-	-	22,739,198
Profit after tax from Joint Venture	-	-	184,674,635	-	-	-	184,674,635
NCI Portion of Loss in Subsidiary	-	-	14,631	-	-	(14,631)	-
Other comprehensive income for the year	-	-	-	-	(3,709,578)	(9,297)	(3,718,875)
Balance as at 30 June 2025	1,207,715,470	1,042,284,530	3,875,079,434	107,539,881	(12,203,291)	119,756	6,220,535,781
Balance as at 01 July 2025	1,207,715,470	1,042,284,530	3,875,079,434	107,539,881	(12,203,291)	119,756	6,220,535,780
Profit after tax for the period ended 31 March 2026	-	-	(6,257,055)	-	-	-	(6,257,055)
Profit after tax from Joint Venture	-	-	85,701,506	-	-	-	85,701,506
Cash Dividend Declared	-	-	(65,209,774)	-	-	-	(65,209,774)
NCI Portion of Loss in Subsidiary	-	-	9,083	-	-	(9,083)	-
Other comprehensive income for the period	-	-	-	-	1,085,162	2,720	1,087,882
Balance as at 31 March 2026	1,207,715,470	1,042,284,530	3,889,323,193	107,539,881	(11,118,129)	113,393	6,235,858,339

Sobha Hossain

Chairman

[Signature]

Managing Director

[Signature]

Director

[Signature]

Company Secretary

[Signature]

Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2025 TO MARCH 2026

	<u>JULY 2025 TO MARCH 2026</u>	<u>JULY 2024 TO MARCH 2025</u>
A. Cash flows from operating activities		
Cash receipts from customers	598,018,145	1,060,136,494
Cash paid to suppliers and employees	(409,647,858)	(138,312,550)
<i>Cash generated from operation</i>	188,370,286	921,823,944
Income tax deducted at source and paid	(27,106,436)	(57,854,905)
<i>Net cash generated from operating activities</i>	161,263,851	863,969,040
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(61,744,139)	(117,696,363)
Investment in Joint Venture	(1,499,464,415)	(1,832,917,711)
Working Capital Progress	-	160,945
Investment in Shares	1,135,489	-
Investment in Projects	(2,200,000)	-
<i>Net cash used in investing activities</i>	(1,562,273,065)	(1,950,453,128)
C. Cash flows from financing activities		
Total loan net of repayment	1,696,144,235	1,755,773,799
Zero Coupon Bond	(187,594,356)	(333,755,753)
Interest Paid	(62,356,240)	(94,484,776)
Unclaimed Dividend Paid	(380,343)	(890,121)
Dividend Paid	(52,348,874)	(120,771,547)
<i>Net cash (used in)/from financing activities</i>	1,393,464,422	1,205,871,602
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,544,793)	119,387,516
E. Opening cash and cash equivalents	229,891,431	133,255,569
F. Closing cash and cash equivalents (D+E)	222,346,638	252,643,085
Net Operating Cashflow per share	1.34	7.15

Sohela Hossain

Chairman

[Signature]

Company Secretary

[Signature]

Managing Director

[Signature]

Chief Financial Officer

[Signature]

Director

MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 31 March 2026

		MARCH 2026	JUNE 2025
Assets			
Non-current assets			
Property, plant and equipment	5	3,716,584,700	4,017,000,100
Investment in Joint Venture		19,064,187,984	17,077,302,547
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	590,387,071	588,187,071
		23,450,959,755	21,762,289,718
Current assets			
Advance, deposit and prepayments	7	1,008,665,775	1,220,235,079
Inventories	8	3,406,188,024	3,978,410,757
Cash and cash equivalents	9	213,882,630	220,779,052
		4,628,736,429	5,419,424,888
Total assets		28,079,696,184	27,181,714,606
Equity and liabilities			
Shareholders' equity			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Retained earnings	12	3,912,761,480	3,894,893,652
		6,270,301,362	6,252,433,534
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		16,886,804,892	15,597,591,934
Zero Coupon Bond		506,928,935	650,831,113
		17,397,059,803	16,251,749,022
Current liabilities			
Short term Loan		4,203,899,394	4,357,836,061
Deferred LC		20,762,622	83,033,248
Unclaimed Dividend Account		3,107,773	3,488,116
Liabilities for expenses		184,565,230	233,174,625
		4,412,335,019	4,677,532,050
Total liability		21,809,394,822	20,929,281,072
Total equity and liabilities		28,079,696,184	27,181,714,606

Sahela Hossain

Chairman



Company Secretary

[Signature]

Managing Director



Chief Financial Officer

[Signature]

Director

MIR AKHTER HOSSAIN LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2025 to 31 March 2026

		JULY 2025 TO MARCH 2026	JULY 2024 TO MARCH 2025	JANUARY TO MARCH 2026	JANUARY TO MARCH 2025
Revenue	13	509,944,325	944,590,749	35,324,621	337,099,611
Cost of execution of the contract		(357,063,017)	(697,202,432)	(19,893,179)	(263,659,300)
Gross profit		152,881,309	247,388,317	15,431,443	73,440,311
General and administration expenses		(65,566,360)	(80,903,349)	(15,017,840)	(33,390,899)
Profit from operations		87,314,949	166,484,968	413,603	40,049,412
Non-operating income		-	-	-	-
Interest expenses		(62,356,240)	(94,484,776)	(4,285,983)	(12,639,656)
Profit before tax and WPPF		24,958,709	72,000,192	(3,872,380)	27,409,756
Contribution to WPPF		(1,188,510)	(3,428,581)	-	(1,305,226)
Profit before tax from own construction business		23,770,199	68,571,611	(3,872,380)	26,104,529
Tax expense					
Current		(26,394,103)	(56,686,300)	(2,175,470)	(18,497,703)
Deferred		-	-	-	-
Total Tax expense		(26,394,103)	(56,686,300)	(2,175,470)	(18,497,703)
Profit after tax from own construction business		(2,623,904)	11,885,311	(6,047,850)	7,606,827
Profit after tax from Joint Venture		85,701,506	112,689,609	13,989,143	26,800,032
Total net profit after tax for the period		83,077,602	124,574,920	7,941,293	34,406,859
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		83,077,602	124,574,920	7,941,293	34,406,859
Basic earnings per share		0.69	1.03	0.07	0.28

Sohela Hossain

Chairman

[Signature]

Managing Director

Sun. Zou

Director

[Signature]

Company Secretary

[Signature]

Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED

Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2024 TO 31 March 2026

Particulars	Share capital Taka	Share Premium	Reserves and surplus		Total reserves and surplus Taka	Total Taka
			Retained earnings Taka	Revaluation reserve		
Balance as at 01 July 2024	1,207,715,470	1,042,284,530	3,823,300,095	107,539,881	3,930,839,977	6,180,839,977
Cash Dividend Paid			(120,771,547)	-	(120,771,547)	(120,771,547)
Adjustment			(20,901,236)	-	(20,901,236)	(20,901,236)
Profit after tax for the year 30 June 2025			28,591,705	-	28,591,705	28,591,705
Profit after tax from Joint Venture			184,674,635	-	184,674,635	184,674,635
Balance as at 30 June 2025	1,207,715,470	1,042,284,530	3,894,893,652	107,539,881	4,002,433,533	6,252,433,533
Balance as at 01 July 2025	1,207,715,470	1,042,284,530	3,894,893,652	107,539,881	4,002,433,533	6,252,433,533
Profit after tax for the period ended 31 March 2026			(2,623,904)	-	(2,623,904)	(2,623,904)
Cash Dividend Declared			(65,209,774)	-	(65,209,774)	(65,209,774)
Profit after tax from Joint Venture			85,701,506	-	85,701,506	85,701,506
Balance as at 31 March 2026	1,207,715,470	1,042,284,530	3,912,761,479	107,539,881	4,020,301,361	6,270,301,361

Sohde Hossain

Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED
Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2024 TO MARCH 2025

	JULY 2025 TO MARCH 2026	JULY 2024 TO MARCH 2025
A. Cash flows from operating activities		
Cash receipts from customers	595,645,831	1,057,280,358
Cash paid to suppliers and employees	(406,204,017)	(131,719,902)
<i>Cash generated from operation</i>	189,441,813	925,560,456
Income tax deducted at source and paid	(26,394,103)	(56,686,300)
Net cash generated from operating activities	163,047,711	868,874,156
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(61,744,139)	(116,707,577)
Investment in Joint Venture	(1,499,464,415)	(1,832,917,711)
Investment in Projects	(2,200,000)	-
Net cash used in investing activities	(1,563,408,554)	(1,949,625,288)
C. Cash flows from financing activities		
Total loan net of repayment	1,696,144,235	1,755,773,799
Zero Coupon Bond	(187,594,356)	(333,755,753)
Interest Paid	(62,356,240)	(94,484,776)
Dividend paid	(52,348,874)	(120,771,547)
Unclaimed Dividend Paid	(380,343)	(890,121)
<i>Net cash (used in)/from financing activities</i>	1,393,464,422	1,205,871,601
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(6,896,422)	125,120,470
E. Opening cash and cash equivalents	220,779,052	121,042,786
F. Closing cash and cash equivalents (D+E)	213,882,630	246,163,258
Net Operating Cashflow per share	1.35	7.19

Sohela Hossain

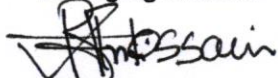
Chairman



Company Secretary

[Signature]

Managing Director



Chief Financial Officer

[Signature]

Director

Mir Akhter Hossain Limited

Notes to the financial statements

As at and for the quarter ended 31 March 2026

1. Legal Status and Nature of the Company

- 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
- 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
- 1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.

The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
- 1.4
- 1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter Hossain Limited.

2. Basis of preparation

2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

Notes to the financial statements

2.3 Basis of consolidation

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3. Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4. Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 31 March 2026.

Notes to the financial statements

5. Property, plant and equipment

Particulars	Taka										Total	
	Land	Building	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Taka			
AS AT 31 March 2026												
Cost or valuation												
As at 01 July 2025	482,065,433	143,297,175	2,129,682,888	3,537,877,197	96,151,482	1,663,102,257	844,264,730	166,730,758				9,063,171,920
Addition during the period	-	-	9,639,466	5,812,125	-	39,842,548	6,450,000	-				61,744,139
As at 31 March 2026	482,065,433	143,297,175	2,139,322,354	3,543,689,322	96,151,482	1,702,944,805	850,714,730	166,730,758				9,124,916,059
Accumulated depreciation												
As at 01 July 2025	-	2,865,944	1,207,498,204	2,050,726,746	48,278,973	1,056,856,784	618,254,788	61,690,381				5,046,171,820
Charge during the period	-	2,106,468	104,830,217	111,972,193	3,590,438	96,913,203	34,868,991	7,878,028				362,159,539
As at 31 March 2026	-	4,972,412	1,312,328,421	2,162,698,939	51,869,411	1,153,769,987	653,123,779	69,568,409				5,408,331,359
Net book value												
As at 31 March 2026	482,065,433	138,324,763	826,993,933	1,380,990,383	44,282,071	549,174,818	197,590,951	97,162,349				3,716,584,700
AS AT 30 June 2025												
Cost or valuation												
As at 01 July 2024	457,329,433	93,038,750	2,104,634,894	3,516,812,708	92,882,745	1,620,599,956	844,264,730	166,730,758				8,896,293,974
Addition during the year	24,736,000	50,258,425	25,047,994	21,064,489	3,268,737	42,502,301	-	-				166,877,946
As at 30 June 2025	482,065,433	143,297,175	2,129,682,888	3,537,877,197	96,151,482	1,663,102,257	844,264,730	166,730,758				9,063,171,920
Accumulated depreciation												
As at 01 July 2024	-	-	1,046,849,861	1,886,110,798	43,270,654	910,002,140	561,752,302	50,019,228				4,498,004,983
Charge during the year	-	2,865,944	160,648,343	164,615,948	5,008,319	146,854,644	56,502,486	11,671,153				548,166,837
As at 30 June 2025	-	2,865,944	1,207,498,204	2,050,726,746	48,278,973	1,056,856,784	618,254,788	61,690,381				5,046,171,820
Net book value												
As at 30 June 2025	482,065,433	140,431,231	922,184,684	1,487,150,451	47,872,509	606,245,473	226,009,942	105,040,377				4,017,000,100

Notes to the financial statements

	<u>March-2026</u>	<u>June-2025</u>
5.A Consolidated Property, plant and equipment		
This is made as follows:		
Balance of MAHL	3,716,584,700	4,017,000,100
Balance of Mir Securities Ltd.	1,596,239	1,756,428
Closing Balance	<u>3,718,180,939</u>	<u>4,018,756,528</u>
6. Investment in Projects		
Balance as at 01 July	588,187,071	608,187,071
Add: Addition during the year	2,200,000	-
Less: Write-off	-	(20,000,000)
	590,387,071	588,187,071
Less: Refund during the year	-	-
Less: Write-off	-	-
Closing Balance	<u>590,387,071</u>	<u>588,187,071</u>
7. Advance, deposit and prepayments		
Advances	481,063,926	633,144,033
Security Deposits (Retention Money)	507,510,260	566,999,457
Prepayment	20,091,590	20,091,590
	<u>1,008,665,775</u>	<u>1,220,235,080</u>
7.1 Advance		
Advance & Prepayments		
Advances to employees against salary	2,006,342	2,056,487
Advances to suppliers	394,721,687	594,293,549
Advances to Mir Securitites Ltd.	3,434,660	15,892,760
FDR	60,000,000	-
Advance income tax	20,901,237	20,901,237
	<u>481,063,926</u>	<u>633,144,033</u>
7.1.1 Advance income tax		
Balance as at 01 July	20,901,237	41,802,473
AIT on Import	4,172,557	15,899,961
AIT on Contract revenue	20,598,045	86,503,447
AIT on IPO & STD accounts	-	59,449
AIT on the registration of Car and Vehicle	1,623,500	5,738,480
	47,295,339	150,003,810
Less: Provision for tax	(26,394,103)	(108,201,337)
Less: Adustment	-	(20,901,236)
Closing Balance	<u>20,901,237</u>	<u>20,901,237</u>

Notes to the financial statements

7.2 Security Deposits (Retention Money)

Security Deposits

Balance as at 01 July	566,999,457	552,997,061
Add: Security deposits retained by the employer	8,371,623	46,976,302
Less: Refund during the period	(67,860,821)	(32,973,906)
Closing Balance	507,510,260	566,999,457

7.3 Prepayment

VAT refund:

Opening	20,091,590	18,970,330
Add: Additions during the year	-	1,121,260
Less: Refund during the year:	-	-
Closing Balance	20,091,590	20,091,590

7A. Consolidated Advance & Prepayments

Advance & Prepayments - MAHL	1,008,665,775	1,220,235,080
Advance & Prepayments - MSL	936,676	580,045
Provision for Income Tax - MSL	(339,785)	(28,492,760)
Less: Intercompany Elimination	(16,034,660)	-
	993,228,006	1,192,322,365

8. Inventories

Stocks

Work-in-process	975,699,836	1,320,360,770
Raw materials	2,346,188,024	2,583,814,457
Goods-in-transit	84,300,163	74,235,530
	3,406,188,024	3,978,410,757

9. Cash and cash equivalents

Cash in hand	7,245,780	8,896,824
Cash at banks		
Cash at bank (Note-9.1)	135,381,178	193,421,229
Cheque in hand	71,255,672	18,460,999
	206,636,850	211,882,228
	213,882,630	220,779,052

9.1 Cash at bank

Cash at bank MAHL	135,381,178	193,421,229
	135,381,178	193,421,229

9.A Consolidated Cash and cash equivalents

Cash and cash equivalents- MAHL	213,882,630	220,779,052
Cash at bank-MSL	8,464,008	9,112,379
	222,346,638	229,891,431

Notes to the financial statements

	March-2026 Taka	June-2025 Taka
10. Share capital		
Authorised		
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
Issued, subscribed and paid-up		
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>1,207,715,470</u>	<u>1,207,715,470</u>

Shareholding position of the company

	Nominal value (Taka)		Percentage of holding (%)	
	<u>31-03-2026</u>	<u>30-06-2025</u>	<u>31-03-2026</u>	<u>30-06-2025</u>
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	88,509,220	89,079,960	7.33%	7.38%
General Public	532,536,250	531,965,510	44.09%	44.05%
	<u>1,207,715,470</u>	<u>1,207,715,470</u>	<u>100%</u>	<u>100%</u>

11. Revaluation Reserve

Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	<u>107,539,881</u>	<u>107,539,881</u>

12. Retained earnings

Opening Balance	3,894,893,652	3,823,300,096
Profit transferred from statement of comprehensive income	(2,623,904)	28,591,705
Cash Dividend Declared	(65,209,774)	(120,771,547)
Transferred from joint venture business	85,701,506	184,674,635
Less: Adjustment	-	(20,901,236)
Closing Balance	<u>3,912,761,480</u>	<u>3,894,893,652</u>

12A. Consolidated Retained earnings

Opening Balance	3,875,079,434	3,809,323,753
Profit transferred from statement of comprehensive income	(2,623,904)	28,591,705
NCI Portion of Loss in Subsidiary	(3,624,069)	(5,837,876)
Transferred from joint venture business	85,701,506	184,674,635
Cash Dividend Declared	(65,209,774)	(120,771,547)
Less: Adjustment	-	(20,901,236)
Closing Balance	<u>3,889,323,193</u>	<u>3,875,079,434</u>

12.B Non-Controlling Interest in MSL

Balance as at 01 July	119,757	143,685
NCI Portion of MSL loss for the year	(9,083)	(14,631)
NCI Portion of MSL unrealized loss for the year	2,720	(9,297)
	<u>113,394</u>	<u>119,757</u>

Notes to the financial statements

		July 2025 to March 2026 2025	July 2024 to March 2025
13. Revenue			
	<u>Project wise Turnover</u>		
Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	79,902,637	163,361,609
2	Relaince Insurance Ltd.	20,313,726	11,754,547
3	BFRM	-	28,816,071
4	Dhaka Airport (DAP)	-	53,000,995
5	RCCDRF	-	42,775,845
6	River-LGED	172,239,875	-
7	Jamuna Rail Bridge Project, JRBP-WD 01	-	238,593,987
8	Jamuna Rail Bridge Project, JRBP-WD 02	-	142,717,354
9	BBHRM-MAGURA	-	69,366,933
10	Munshiganj Bridge, MSBP	50,585,273	44,128,069
11	SCSRP	130,630,400	144,614,109
12	RSRC	56,272,415	5,461,230
	Total Revenue	509,944,325	944,590,749

13A. Consolidated Revenue

Revenue - MAHL	509,944,325	944,590,749
Revenue - MSL	2,352,004	2,831,349
	512,296,329	947,422,098

14. Current tax

In Taka

1) Construction business income (as per ITA-163 income)	20,598,045	45,096,549
2) Interest income on STD account	-	-
3) Taxes on vehicle registration	1,623,500	-
Total current tax expense	22,221,545	45,096,549
	22,221,545	45,096,549

Consolidated current tax

In Taka

Current tax MAHL	22,221,545	45,096,549
Current tax MSL	332,103	526,172
	22,553,648	45,622,721

The current tax expense is calculated as per Section 163 of the Income Tax Act, 2023 which described the minimum tax to be paid by the Company. Therefore no further effective tax rate reconciliation is necessary.

As per Paragraph 81(C) of IAS 12 Income Taxes an explanation of the relationship between tax expense (income) and accounting profit is provided below:

In Taka

Net Profit before tax	23,770,199	68,571,611
Income Tax Rate - 20.0% [A]	4,754,040	13,714,322
Income Tax deducted at Source [B]	20,598,045	45,096,549
Minimum tax U/S 163 of Income tax Act 2023 - 0.6% of Revenue [C]	3,059,666	5,667,544
Income tax provision for the year: Higher of [A, B & C]	20,598,045	45,096,549

Notes to the financial statements

	July 2025 to March 2026	July 2024 to March 2025
15. Basic earnings per share		
Net profit for the period	83,077,602	124,574,920
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Basic earnings per share	0.69	1.03
15.1A Consolidated Earnings Per Share:		
Consolidated Net profit for the period	79,444,450	120,552,372
Number of shares	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	0.66	1.00
Diluted earnings per share :		
No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.		
16. Net Operating Cashflow per share		
Net Operating Cashflow	163,047,711	868,874,156
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Operating Cash flow per share (NOCFPS)	1.35	7.19
16.1 Consolidated Net Operating Cashflow per share		
Net Operating Cashflow	161,263,851	863,969,040
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	1.34	7.15
	March-2026	June-2025
	Taka	Taka
17 Net Assets Value per Share		
Net Assets (with revaluation)	6,270,301,362	6,252,433,534
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	51.92	51.77
Net Assets (without revaluation)	6,162,761,481	6,144,893,652
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	51.03	50.88
17.1 Consolidated Net Assets Value per Share		
Net Assets (with revaluation)	6,235,858,335	6,220,535,781
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	51.63	51.51
Net Assets (without revaluation)	6,128,318,454	6,112,995,900
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	50.74	50.62

Notes to the financial statements

18. Related party transactions (as per IAS-24)

Name of parties	Relationship	Purpose	March '2026	June '2025
Directors Remuneration	Director	Salary and Festival Bonus	2,240,000	560,000
Mir Telecom Ltd.	Common Directorship	Intercompany Loan	1,082,421,527	1,249,048,870
Bangla Telecom Ltd.	Common Directorship	Intercompany Loan	423,179,200	423,179,200
Mir Securities Limited	Subsidiary	Investment	79,800,000	79,800,000
		Current Balance	16,034,660	15,892,760

Details of Transactions:

Name of parties	Opening Balance	Addition	Adjustments	Closing Balance
Directors Remuneration	560,000	5,040,000	(3,360,000)	2,240,000
Mir Telecom Ltd.	1,249,048,870	62,859,786	(229,487,129)	1,082,421,527
Bangla Telecom Ltd.	423,179,200	-	-	423,179,200
REGO Communications Ltd.	21,000,000	-	-	21,000,000
Colo Asia Limited	8,000,000	-	-	8,000,000
Mir Securities Limited	79,800,000	-	-	79,800,000
	15,892,760	141,900	-	16,034,660

Disclosure as per requirements of schedule XI, part-II ,para-4 of the companies act.-1994

Name of the Directors	Position	Remuneration	Bonus	Total
Mir Nasir Hossain	Managing Director	3,600,000	-	3,600,000
Mrs. Sohela hossain	Director	-	-	-
Mrs. Mahbuba Hossain	Director	-	-	-
Mr. Shama-e-zaheer	Director & COO	1,440,000	-	1,440,000
Total				5,040,000

Reconciliation of the net operating cash flow:

	JULY 2025 TO	JULY 2024 TO
	MARCH 2026	MARCH 2025
Net profit before tax	23,770,199	68,571,611
Adjustment for:		
Profit after tax from Joint venture	85,701,506	112,689,609
Interest expenses	62,356,240	94,484,776
Income tax paid	(26,394,103)	(56,686,300)
Depreciation	362,159,539	419,590,416
Changes in:		
Inventories	(445,234,953)	290,630,861
Advances and prepayments	211,569,304	(141,696,485)
Deferred LC	(62,270,626)	(13,490,908)
Liabilities for expenses	(48,609,395)	94,780,577
	163,047,711	868,874,156