

**Mir Akhter Hossain Limited**

**Unaudited Financial Statements**

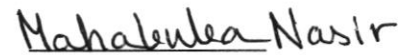
**As at and for the quarter ended 31 March 2025**

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Financial Position (Unaudited)**  
**As at 31 March 2025**

		<b>MARCH 2025</b>	<b>JUNE 2024</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5.A	4,097,003,032	4,399,433,809
Investment in Joint Venture		16,966,028,322	15,133,110,611
Investment in Projects	6	608,187,071	608,187,071
Other non-current assets		40,235,296	40,000,000
		<b>21,711,453,721</b>	<b>20,180,731,491</b>
<b>Current assets</b>			
Advance, deposit and prepayments	7A	1,105,667,908	964,423,852
Inventories	8	3,642,247,958	3,932,878,819
Investment in Shares		19,873,755	22,322,192
Other receivable		137,654	1,483,852
Cash and cash equivalents	9A	252,643,085	133,255,569
		<b>5,020,570,360</b>	<b>5,054,364,284</b>
<b>Total assets</b>		<b>26,732,024,080</b>	<b>25,235,095,776</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Fair Value Reserve		(10,936,028)	(8,493,713)
Retained earnings	12A	3,809,114,635	3,809,323,753
Non Controlling Interest	12B	127,507	143,685
		<b>6,155,845,995</b>	<b>6,158,513,606</b>
<b>Non-current liabilities</b>			
Deferred tax liability		3,325,976	3,325,976
Long term loan		15,289,707,813	14,626,921,719
Zero Coupon Bond		636,697,117	970,452,870
		<b>15,929,730,906</b>	<b>15,600,700,565</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,476,142,197	3,383,154,492
Deferred LC		14,408,342	27,899,250
Unclaimed Dividend Account		837,367	1,727,488
Liabilities for expenses		150,714,415	57,284,126
Other Payable		4,344,857	5,816,249
		<b>4,646,447,179</b>	<b>3,475,881,605</b>
<b>Total liability</b>		<b>20,576,178,085</b>	<b>19,076,582,170</b>
<b>Total equity and liabilities</b>		<b>26,732,024,080</b>	<b>25,235,095,776</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

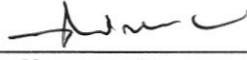
**MIR AKHTER HOSSAIN LIMITED**

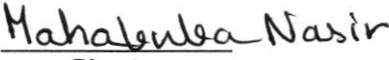
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**

**For the period from 01 July 2024 to 31 March 2025**

		JULY 2024 TO MARCH 2025	JULY 2024 TO MARCH 2024	JANUARY TO MARCH 2025	JANUARY TO MARCH 2024
Revenue	13A	947,422,098	1,668,777,340	337,742,006	702,637,422
Cost of execution of the contract		(697,369,391)	(1,217,496,154)	(263,703,531)	(525,989,274)
<b>Gross profit</b>		<b>250,052,707</b>	<b>451,281,187</b>	<b>74,038,475</b>	<b>176,648,149</b>
General and administration expenses		(87,088,901)	(95,985,946)	(35,572,966)	(41,682,183)
<b>Profit from operations</b>		<b>162,963,806</b>	<b>355,295,241</b>	<b>38,465,509</b>	<b>134,965,966</b>
Non-operating income		24,787	27,300	4,790	3,970
Interest expenses		(94,484,776)	(208,935,357)	(12,639,656)	(56,008,430)
<b>Profit before tax and WPPF</b>		<b>68,503,817</b>	<b>146,387,184</b>	<b>25,830,643</b>	<b>78,961,506</b>
Contribution to WPPF		(3,428,581)	(7,084,662)	(1,305,227)	(3,758,001)
<b>Profit before tax from own construction business</b>		<b>65,075,236</b>	<b>139,302,522</b>	<b>24,525,416</b>	<b>75,203,505</b>
Tax expense					
Current		(57,212,473)	(121,394,997)	(18,620,850)	(64,207,934)
Deferred		-	-	-	-
Total Tax expense		(57,212,473)	(121,394,997)	(18,620,850)	(64,207,934)
Profit after tax from own construction business		7,862,763	17,907,526	5,904,566	10,995,572
Profit after tax from Joint Venture		112,689,609	164,760,938	26,800,032	77,309,258
<b>Total net profit after tax for the period</b>		<b>120,552,372</b>	<b>182,668,464</b>	<b>32,704,598</b>	<b>88,304,830</b>
<b>Other comprehensive income:</b>					
Unrealized gain/ (loss) on investment in shares		(2,448,436)	(5,364,772)	175,222	(5,286,426)
<b>Total comprehensive income for the period</b>		<b>118,103,936</b>	<b>177,303,692</b>	<b>32,879,820</b>	<b>83,018,404</b>
<b>Total comprehensive income attributable to:</b>		<b>118,103,936</b>	<b>177,303,692</b>	<b>32,879,820</b>	<b>83,018,404</b>
Mir Akhtar Hossain Limited		118,120,114	177,323,100	32,893,275	83,031,513
Non-Controlling Interest		(16,177)	(19,409)	(13,455)	(13,110)
<b>Basic earnings per share</b>		<b>1.00</b>	<b>1.51</b>	<b>0.27</b>	<b>0.69</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of changes in equity**  
**FOR THE PERIOD FROM 01 JULY 2024 TO 31 MARCH 2025**


Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	<u>Taka</u>		<u>Taka</u>				<u>Taka</u>	<u>Taka</u>
<b>Balance as at 01 July 2023</b>	1,207,715,470	1,042,284,530	3,659,859,882	107,539,881	(2,475,936)	171,096	3,765,094,923	6,015,094,923
Cash Dividend Paid			(150,964,434)				(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2024	-	-	75,500,330	-	-	-	75,500,330	75,500,330
Profit after tax from Joint Venture	-	-	224,915,648	-	-	-	224,915,648	224,915,648
NCI Portion of Loss in Subsidiary	-	-	12,329	-		(12,329)	-	-
Other comprehensive income for the year	-	-	-	-	(6,017,777)	(15,082)	(6,032,859)	(6,032,859)
<b>Balance as at 30 June 2024</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,809,323,755</b>	<b>107,539,881</b>	<b>(8,493,713)</b>	<b>143,685</b>	<b>3,908,513,608</b>	<b>6,158,513,608</b>
<b>Balance as at 01 July 2024</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,809,323,755</b>	<b>107,539,881</b>	<b>(8,493,713)</b>	<b>143,685</b>	<b>3,908,513,608</b>	<b>6,158,513,608</b>
Profit after tax for the period ended 31 March 2025			7,862,763				7,862,763	7,862,763
Profit after tax from Joint Venture			112,689,609				112,689,609	112,689,609
Cash Dividend Paid			(120,771,547)				(120,771,547)	(120,771,547)
NCI Portion of Loss in Subsidiary			10,056			(10,056)	-	-
Other comprehensive income for the period			-		(2,442,315)	(6,121)	(2,448,436)	(2,448,436)
<b>Balance as at 31 March 2025</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,809,114,637</b>	<b>107,539,881</b>	<b>(10,936,028)</b>	<b>127,507</b>	<b>3,905,845,997</b>	<b>6,155,845,997</b>

  
Chairman

  
Company Secretary

  
Managing Director

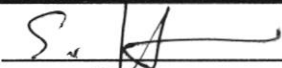
  
Chief Financial Officer

  
Director

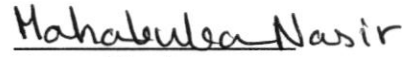
**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of cash flows**  
**FOR THE PERIOD FROM 01 JULY 2024 TO MARCH 2025**

	<u>JULY 2024 TO MARCH 2025</u>	<u>JULY 2023 TO MARCH 2024</u>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,060,136,494	1,833,565,579
Cash paid to suppliers and employees	(138,312,550)	(907,709,910)
<i>Cash generated from operation</i>	921,823,944	925,855,669
Income tax deducted at source and paid	(57,854,905)	(121,386,906)
<i>Net cash generated from operating activities</i>	<b>863,969,040</b>	<b>804,468,764</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(117,696,363)	(398,179,517)
Investment in Joint Venture	(1,832,917,711)	(3,139,686,343)
Working Capital Progress	160,945	-
Investment in Shares	-	(1,921,322)
Investment in Projects	-	(66,730,404)
<i>Net cash used in investing activities</i>	<b>(1,950,453,128)</b>	<b>(3,606,517,587)</b>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	1,755,773,799	2,864,393,490
Zero Coupon Bond	(333,755,753)	39,017,726
Interest Paid	(94,484,776)	(208,935,357)
Unclaimed Dividend Paid	(890,121)	733,731
Dividend Paid	(120,771,547)	(150,964,434)
<i>Net cash (used in)/from financing activities</i>	<b>1,205,871,602</b>	<b>2,544,245,155</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	119,387,515	(257,803,667)
<b>E. Opening cash and cash equivalents</b>	133,255,569	447,048,444
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>252,643,085</b>	<b>189,244,777</b>


<b>Net Operating Cashflow per share</b>	<b>7.15</b>	<b>6.66</b>
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Chairman

  
Managing Director

  
Director

  
Company Secretary

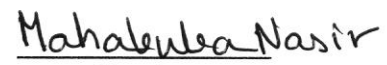
  
Chief Financial Officer

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Financial Position (Unaudited)**  
**As at 31 March 2025**

		<b>MARCH 2025</b>	<b>JUNE 2024</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,095,406,152	4,398,288,991
Investment in Joint Venture		16,966,028,322	15,133,110,611
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	608,187,071	608,187,071
		<b>21,749,421,545</b>	<b>20,219,386,673</b>
<b>Current assets</b>			
Advance, deposit and prepayments	7	1,118,241,983	976,545,497
Inventories	8	3,642,247,958	3,932,878,819
Cash and cash equivalents	9	246,163,259	121,042,786
		<b>5,006,653,200</b>	<b>5,030,467,102</b>
<b>Total assets</b>		<b>26,756,074,744</b>	<b>25,249,853,775</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Retained earnings	12	3,827,103,471	3,823,300,096
		<b>6,184,643,352</b>	<b>6,180,839,977</b>
<b>Non-current liabilities</b>			
Deferred tax liability		3,325,976	3,325,976
Long term loan		15,289,707,813	14,626,921,719
Zero Coupon Bond		636,697,117	970,452,870
		<b>15,929,730,906</b>	<b>15,600,700,565</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,476,142,197	3,383,154,492
Deferred LC		14,408,342	27,899,250
Unclaimed Dividend Account		837,367	1,727,488
Liabilities for expenses		150,312,580	55,532,003
		<b>4,641,700,486</b>	<b>3,468,313,233</b>
<b>Total liability</b>		<b>20,571,431,392</b>	<b>19,069,013,797</b>
<b>Total equity and liabilities</b>		<b>26,756,074,744</b>	<b>25,249,853,775</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary


  
Chief Financial Officer

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2024 to 31 March 2025**

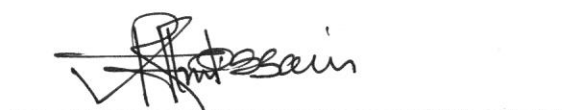
		JULY 2024 TO MARCH 2025	JULY 2024 TO MARCH 2024	JANUARY TO MARCH 2025	JANUARY TO MARCH 2024
Revenue	13	944,590,749	1,665,109,217	337,099,611	700,541,346
Cost of execution of the contract		(697,202,432)	(1,217,361,349)	(263,659,300)	(525,923,667)
<b>Gross profit</b>		<b>247,388,317</b>	<b>447,747,869</b>	<b>73,440,311</b>	<b>174,617,680</b>
General and administration expenses		(80,903,349)	(90,034,614)	(33,390,899)	(39,691,236)
<b>Profit from operations</b>		<b>166,484,968</b>	<b>357,713,255</b>	<b>40,049,412</b>	<b>134,926,444</b>
Interest expenses		(94,484,776)	(208,935,357)	(12,639,656)	(56,008,430)
<b>Profit before tax and WPPF</b>		<b>72,000,192</b>	<b>148,777,898</b>	<b>27,409,756</b>	<b>78,918,014</b>
Contribution to WPPF		(3,428,581)	(7,084,662)	(1,305,226)	(3,758,001)
<b>Profit before tax from own construction business</b>		<b>68,571,611</b>	<b>141,693,236</b>	<b>26,104,529</b>	<b>75,160,013</b>
Tax expense					
Current		(56,686,300)	(121,386,906)	(18,497,703)	(64,206,842)
Deferred		-	-	-	-
Total Tax expense		(56,686,300)	(121,386,906)	(18,497,703)	(64,206,842)
Profit after tax from own construction business		11,885,311	20,306,331	7,606,827	10,953,172
Profit after tax from Joint Venture		112,689,609	164,760,938	26,800,032	77,309,258
<b>Total net profit after tax for the period</b>		<b>124,574,920</b>	<b>185,067,269</b>	<b>34,406,859</b>	<b>88,262,430</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>124,574,920</b>	<b>185,067,269</b>	<b>34,406,859</b>	<b>88,262,430</b>
<b>Basic earnings per share</b>		<b>1.03</b>	<b>1.53</b>	<b>0.28</b>	<b>0.73</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of changes in equity**  
**FOR THE PERIOD FROM 01 JULY 2024 TO 31 March 2025**

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	<u>Taka</u>		<u>Taka</u>		<u>Taka</u>	<u>Taka</u>
<b>Balance as at 01 July 2023</b>	1,207,715,470	1,042,284,530	3,668,916,933	107,539,881	3,776,456,814	6,026,456,814
Cash Dividend Paid			(150,964,434)		(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2024	-		80,431,948	-	80,431,948	80,431,948
Profit after tax from Joint Venture	-		224,915,648	-	224,915,648	224,915,648
<b>Balance as at 30 June 2024</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,823,300,095</b>	<b>107,539,881</b>	<b>3,930,839,977</b>	<b>6,180,839,977</b>
<b>Balance as at 01 July 2024</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,823,300,095</b>	<b>107,539,881</b>	<b>3,930,839,977</b>	<b>6,180,839,977</b>
Profit after tax for the period ended 31 March 2025	-	-	11,885,311	-	11,885,311	11,885,311
Cash Dividend Paid			(120,771,547)		(120,771,547)	(120,771,547)
Profit after tax from Joint Venture	-	-	112,689,609	-	112,689,609	112,689,609
<b>Balance as at 31 March 2025</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,827,103,469</b>	<b>107,539,881</b>	<b>3,934,643,350</b>	<b>6,184,643,350</b>

  
Chairman

  
Managing Director

  
Director


  
Company Secretary

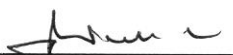
  
Chief Financial Officer

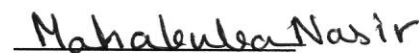


**MIR AKHTER HOSSAIN LIMITED**  
**Statement of cash flows**  
**FOR THE PERIOD FROM 01 JULY 2024 TO MARCH 2025**

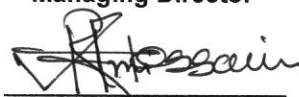
	<b>JULY 2024 TO MARCH 2025</b>	<b>JULY 2023 TO MARCH 2024</b>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,057,280,358	1,829,870,155
Cash paid to suppliers and employees	(131,719,902)	(904,557,433)
<i>Cash generated from operation</i>	<b>925,560,456</b>	<b>925,312,723</b>
Income tax deducted at source and paid	(56,686,300)	(121,386,906)
<b>Net cash generated from operating activities</b>	<b>868,874,157</b>	<b>803,925,817</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(116,707,577)	(398,169,587)
Investment in Joint Venture	(1,832,917,711)	(3,139,686,343)
Investment in Projects	-	(66,730,404)
<b>Net cash used in investing activities</b>	<b>(1,949,625,288)</b>	<b>(3,604,586,334)</b>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	1,755,773,799	2,856,937,289
Zero Coupon Bond	(333,755,753)	39,017,726
Interest Paid	(94,484,776)	(208,935,357)
Dividend paid	(120,771,547)	(150,964,434)
Unclaimed Dividend Paid	(890,121)	733,730
<b>Net cash (used in)/from financing activities</b>	<b>1,205,871,602</b>	<b>2,536,788,955</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	125,120,472	(263,871,562)
<b>E. Opening cash and cash equivalents</b>	121,042,786	439,057,676
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>246,163,259</b>	<b>175,186,116</b>
<b>Net Operating Cashflow per share</b>	<b>7.19</b>	<b>6.66</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

# Mir Akhter Hossain Limited

## Notes to the financial statements

As at and for the quarter ended 31 March 2025

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### 1. Legal Status and Nature of the Company

1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.

1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.

1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.

1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.

1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter Hossain Limited.

### 2. Basis of preparation

#### 2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

#### 2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

## Notes to the financial statements

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### 2.3 Basis of consolidation

#### (i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhtar Hossain Limited.

#### (ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

#### (iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

#### (iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

### 3. Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

### 4. Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 31 March 2025.

## Notes to the financial statements

### 5. Property, plant and equipment

Particulars	Land	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<b>AS AT 31 March 2025</b>								
Cost or valuation								
As at 01 July 2024	550,368,183	2,104,634,894	3,516,812,708	92,882,745	1,620,599,956	844,264,730	166,730,758	8,896,293,974
Addition during the period	-	8,842,140	4,088,921	289,856	30,213,447	73,273,213	-	116,707,577
<b>As at 31 March 2025</b>	<b>550,368,183</b>	<b>2,113,477,034</b>	<b>3,520,901,629</b>	<b>93,172,601</b>	<b>1,650,813,403</b>	<b>917,537,943</b>	<b>166,730,758</b>	<b>9,013,001,551</b>
<b>Accumulated depreciation</b>								
As at 01 July 2024	-	1,046,849,861	1,886,110,798	43,270,654	910,002,140	561,752,302	50,019,228	4,498,004,983
Charge during the period	-	119,995,557	122,609,312	3,742,646	111,121,689	53,367,846	8,753,365	419,590,416
<b>As at 31 March 2025</b>	<b>-</b>	<b>1,166,845,418</b>	<b>2,008,720,110</b>	<b>47,013,300</b>	<b>1,021,123,829</b>	<b>615,120,148</b>	<b>58,772,593</b>	<b>4,917,595,399</b>
<b>Net book value</b>								
<b>As at 31 March 2025</b>	<b>550,368,183</b>	<b>946,631,616</b>	<b>1,512,181,519</b>	<b>46,159,301</b>	<b>629,689,574</b>	<b>302,417,795</b>	<b>107,958,165</b>	<b>4,095,406,152</b>
<b>AS AT 30 June 2024</b>								
Cost or valuation								
As at 01 July 2023	550,368,183	1,804,420,236	3,440,706,519	81,432,260	1,459,160,364	727,973,443	166,730,758	8,230,791,763
Addition during the year	-	300,214,658	76,106,189	11,450,485	161,439,592	116,291,287	-	665,502,211
<b>As at 30 June 2024</b>	<b>550,368,183</b>	<b>2,104,634,894</b>	<b>3,516,812,708</b>	<b>92,882,745</b>	<b>1,620,599,956</b>	<b>844,264,730</b>	<b>166,730,758</b>	<b>8,896,293,974</b>
<b>Accumulated depreciation</b>								
As at 01 July 2023	-	880,759,769	1,707,198,041	38,179,634	750,176,902	499,179,865	33,346,152	3,908,840,363
Charge during the year	-	166,090,092	178,912,757	5,091,020	159,825,238	62,572,437	16,673,076	589,164,620
<b>As at 30 June 2024</b>	<b>-</b>	<b>1,046,849,861</b>	<b>1,886,110,798</b>	<b>43,270,654</b>	<b>910,002,140</b>	<b>561,752,302</b>	<b>50,019,228</b>	<b>4,498,004,983</b>
<b>Net book value</b>								
<b>As at 30 June 2024</b>	<b>550,368,183</b>	<b>1,057,785,033</b>	<b>1,630,701,910</b>	<b>49,612,091</b>	<b>710,597,816</b>	<b>282,512,428</b>	<b>116,711,530</b>	<b>4,398,288,991</b>

## Notes to the financial statements

		March-2025	June-2024
<b>5.A Consolidated Property, plant and equipment</b>			
This is made as follows:			
Balance of MAHL		4,095,406,152	4,398,288,991
Balance of Mir Securities Ltd.		1,596,880	1,144,818
<b>Closing Balance</b>		<b>4,097,003,032</b>	<b>4,399,433,809</b>
<b>6. Investment in Projects</b>			
Balance as at 01 July		608,187,071	556,327,712
Add: Addition during the year		-	71,859,359
		608,187,071	628,187,071
Less: Refund during the year		-	-
Less: Write-off		-	20,000,000
<b>Closing Balance</b>		<b>608,187,071</b>	<b>608,187,071</b>
<b>7. Advance, deposit and prepayments</b>			
Advances	7.1	549,072,379	404,578,106
Security Deposits (Retention Money)	7.2	550,199,274	552,997,061
Prepayment	7.3	18,970,330	18,970,330
		<b>1,118,241,983</b>	<b>976,545,497</b>
<b>7.1 Advance</b>			
<b>Advance &amp; Prepayments</b>			
Advances to employees against salary		2,274,863	2,650,473
Advances to suppliers		502,428,233	347,430,301
Advances to Mir Securities Ltd.		2,566,810	12,694,860
Advance income tax	7.1.1	41,802,473	41,802,473
		<b>549,072,379</b>	<b>404,578,106</b>
<b>7.1.1 Advance income tax</b>			
Balance as at 01 July		41,802,473	41,802,473
AIT on Import		11,589,751	18,211,420
AIT on Contract revenue		45,096,549	186,196,023
AIT on IPO & STD accounts		-	501,701
AIT on the registration of Car and Vehicle		-	8,754,500
		<b>98,488,773</b>	<b>255,466,117</b>
Less: Provision for tax		<b>(56,686,300)</b>	<b>(213,663,644)</b>
<b>Closing Balance</b>		<b>41,802,473</b>	<b>41,802,473</b>

## Notes to the financial statements

### 7.2 Security Deposits (Retention Money)

#### Security Deposits

Balance as at 01 July	552,997,061	692,374,496
Add: Security deposits retained by the employer	26,130,036	74,267,070
Less: Refund during the period	(28,927,823)	(213,644,505)
<b>Closing Balance</b>	<b>550,199,274</b>	<b>552,997,061</b>

### 7.3 Prepayment

#### VAT refund:

Opening	18,970,330	18,970,330
Add: Additions during the year	-	33,790,859
Less: Refund during the year:	-	(33,790,859)
<b>Closing Balance</b>	<b>18,970,330</b>	<b>18,970,330</b>

### 7A. Consolidated Advance & Prepayments

Advance & Prepayments - MAHL	1,118,241,983	976,545,497
Advance & Prepayments - MSL	1,126,588	573,215
Provision for Income Tax - MSL	(533,853)	-
Less: Intercompany Elimination	(13,166,810)	(12,694,860)
	<b>1,105,667,908</b>	<b>964,423,852</b>

### 8. Inventories

#### Stocks

Work-in-process	2,088,206,957	2,291,574,713
Raw materials	1,481,425,001	1,596,044,990
Goods-in-transit	72,616,000	45,259,116
	<b>3,642,247,958</b>	<b>3,932,878,819</b>

### 9. Cash and cash equivalents

Cash in hand	6,585,320	8,916,965
<b>Cash at banks</b>		
Cash at bank ( Note-11.1)	239,577,939	112,125,821
Cheque in hand	-	-
	<b>239,577,939</b>	<b>112,125,821</b>
	<b>246,163,259</b>	<b>121,042,786</b>

#### 9.1 Cash at bank

Cash at bank MAHL	239,525,516	112,125,821
Cash at bank IPO account (BDT account)	-	-
Cash at bank IPO account (USD converted to BDT)	52,423	-
	<b>239,577,939</b>	<b>112,125,821</b>

#### 9.A Consolidated Cash and cash equivalents

Cash and cash equivalents- MAHL	246,163,259	121,042,786
Cash at bank-MSL	6,479,826	12,212,783
	<b>252,643,085</b>	<b>133,255,569</b>

## Notes to the financial statements

	March-2025 Taka	June-2024 Taka		
<b>10. Share capital</b>				
<b>Authorised</b>				
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>		
<b>Issued, subscribed and paid-up</b>				
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>		
<b>Shareholding position of the company</b>				
	<b>Nominal value (Taka)</b>	<b>Percentage of holding (%)</b>		
	<b>30-03-2025</b>	<b>30-06-2024</b>	<b>30-03-2025</b>	<b>30-06-2024</b>
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	66,828,520	56,049,490	5.53%	4.64%
General Public	554,216,950	564,995,980	45.89%	46.78%
	<u>1,207,715,470</u>	<u>1,207,715,470</u>	<u>100%</u>	<u>100%</u>
<b>11. Revaluation Reserve</b>				
Revaluation reserve	110,865,857	110,865,857		
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)		
	<u>107,539,881</u>	<u>107,539,881</u>		
<b>12. Retained earnings</b>				
Opening Balance	3,823,300,096	3,668,916,934		
Profit transferred from statement of comprehensive income	11,885,311	80,431,948		
Cash Dividend Declared	(120,771,547)	(150,964,434)		
Transferred from joint venture business	112,689,609	224,915,648		
Closing Balance	<u>3,827,103,471</u>	<u>3,823,300,096</u>		
<b>12A. Consolidated Retained earnings</b>				
Opening Balance	3,809,323,753	3,659,859,881		
Profit transferred from statement of comprehensive income	11,885,311	80,431,948		
NCI Portion of Loss in Subsidiary	(4,012,492)	(4,919,290)		
Transferred from joint venture business	112,689,609	224,915,648		
Cash Dividend Declared	(120,771,547)	(150,964,434)		
Closing Balance	<u>3,809,114,635</u>	<u>3,809,323,753</u>		
<b>12.B Non-Controlling Interest in MSL</b>				
Balance as at 01 July	143,685	171,096		
NCI Portion of MSL loss for the year	(10,056)	(12,329)		
NCI Portion of MSL unrealized loss for the year	(6,121)	(15,082)		
	<u>127,507</u>	<u>143,685</u>		

## Notes to the financial statements

		July 2024 to March 2025	July 2023 to March 2024
13.	Revenue		
	<u>Project wise Turnover</u>		
Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	163,361,609	590,212,686
2	Relaince Insurance Ltd.	11,754,547	19,534,658
3	BFRM	28,816,071	153,499,399
4	Dhaka Airport (DAP)	53,000,995	59,976,954
5	RCCDRF	42,775,845	238,019,486
6	British American Tobacco, BAT		50,235,779
7	Jamuna Rail Bridge Project, JRBP-WD 01	238,593,987	197,314,616
8	Jamuna Rail Bridge Project, JRBP-WD 02	142,717,354	81,964,168
9	BBHRM-MAGURA	69,366,933	52,301,243
10	Munshiganj Bridge, MSBP	44,128,069	222,050,228
11	SCSRP	144,614,109	-
12	RSRC	5,461,230	-
	<b>Total Revenue</b>	<b>944,590,749</b>	<b>1,665,109,217</b>
13A.	Consolidated Revenue		
	Revenue - MAHL	944,590,749	1,665,109,217
	Revenue - MSL	2,831,349	3,668,123
		<b>947,422,098</b>	<b>1,668,777,340</b>



## Notes to the financial statements

	July 2024 to March 2025 2025	July 2023 to March 2024
<b>14. Basic earnings per share</b>		
Net profit for the period	124,574,920	185,067,269
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Basic earnings per share</b>	<b>1.03</b>	<b>1.53</b>
<b>14.1A Consolidated Earnings Per Share:</b>		
Consolidated Net profit for the period	120,552,372	182,668,464
Number of shares	120,771,547	120,771,547
<b>Consolidated Basic earnings per share (EPS)</b>	<b>1.00</b>	<b>1.51</b>
<b>Diluted earnings per share :</b>		
No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.		
<b>15. Net Operating Cashflow per share</b>		
Net Operating Cashflow	868,874,157	803,925,817
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Net Operating Cash flow per share (NOCFPS)</b>	<b>7.19</b>	<b>6.66</b>
<b>15.1 Consolidated Net Operating Cashflow per share</b>		
Net Operating Cashflow	863,969,040	804,468,764
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Operating Cashflow per share (NOCFPS)</b>	<b>7.15</b>	<b>6.66</b>
	<b>March-2025 Taka</b>	<b>June-2024 Taka</b>
<b>16 Net Assets Value per Share</b>		
Net Assets (with revaluation)	6,184,643,352	6,180,839,977
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b>51.21</b>	<b>51.18</b>
Net Assets (without revaluation)	6,077,103,471	6,073,300,096
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b>50.32</b>	<b>50.29</b>
<b>16.1 Consolidated Net Assets Value per Share</b>		
Net Assets (with revaluation)	6,155,845,995	6,158,513,606
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b>50.97</b>	<b>50.99</b>
Net Assets (without revaluation)	6,048,306,114	6,050,973,725
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b>50.08</b>	<b>50.10</b>

**Reconciliation of the net operating cash flow:**

		<b>JULY 2024 TO</b>	<b>JULY 2023 TO</b>
		<b>MARCH 2025</b>	<b>MARCH 2024</b>
<b>Net profit before tax</b>		68,571,611	141,693,236
<b>Adjustment for:</b>	Profit after tax from Joint venture	112,689,609	164,760,938
	Interest expenses	94,484,776	208,935,357
	Income tax paid	(56,686,300)	(121,386,906)
	Depreciation	419,590,416	438,751,120
<b>Changes in:</b>	Inventories	290,630,861	51,672,714
	Security Deposits		129,960,775
	Advances and prepayments	(141,696,485)	(44,722,959)
	Unclaimed Dividend		-
	Deferred LC	(13,490,908)	(161,647,058)
	Liabilities for expenses	94,780,577	(4,091,399)
		<b>868,874,156</b>	<b>803,925,817</b>