



**MIR
AKHTER
HOSSAIN LTD.**
Engineers & Builders

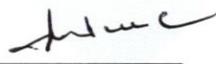
Mir Akhter Hossain Limited

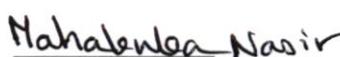
Unaudited Financial Statements

As at and for the half year ended 31 December 2022

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 31 December 2022

		DECEMBER 2022	JUNE 2022
Assets			
Non-current assets			
Property, plant and equipment	5A	4,331,009,417	4,231,774,119
Investment in Joint Venture		13,394,880,733	12,527,764,529
Investment in Projects	6	567,339,825	567,327,053
		18,293,229,975	17,326,865,701
Current assets			
Security Deposits (Retention Money)	7	763,070,569	742,961,003
Advances, and prepayments	8A	780,844,238	755,496,357
Advance income tax net of tax provision	9	51,764,542	51,764,542
Investment in Share		33,057,440	-
Inventories	10	4,454,371,995	4,300,622,931
Cash and cash equivalents	11A	606,241,517	1,111,294,134
		6,689,350,301	6,962,138,968
Total assets		24,982,580,277	24,289,004,669
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Non Controlling Interest	14B	182,306	164,536
Retained earnings	14A	3,384,920,723	3,400,780,732
		5,742,642,910	5,758,485,149
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		14,091,437,212	13,581,586,040
		14,094,763,188	13,584,912,015
Current liabilities			
Short term Loan (Current portion of long-term loan)		4,848,105,891	4,779,552,912
Deferred LC		75,712,050	88,082,843
Provision for Tax		201,209	-
Unclaimed Dividend Account		613,287	691,232
Accounts Payable		220,541,742	77,280,518
		5,145,174,179	4,945,607,505
Total liability		19,239,937,367	18,530,519,520
Total equity and liabilities		24,982,580,277	24,289,004,669


Managing Director


Director


Chief Financial Officer


Company Secretary

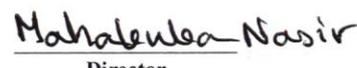
January 29, 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2022 to 31 December 2022

	JULY 2022 TO DECEMBER 2022	JULY 2021 TO DECEMBER 2021	OCTOBER TO DECEMBER 2022	OCTOBER TO DECEMBER 2021
Revenue	1,309,815,393	1,490,320,377	453,851,349	680,178,090
Cost of execution of the contract	(936,492,288)	(1,059,915,852)	(310,328,882)	(485,605,985)
Gross profit	373,323,105	430,404,525	143,522,467	194,572,105
General and administration expenses	(66,364,421)	(75,606,985)	(24,535,887)	(38,565,315)
Profit from operations	306,958,684	354,797,540	118,986,580	156,006,790
Non-operating income	12,545,995	9,088,588	12,545,995	9,088,588
Interest expenses	(213,763,579)	(198,295,370)	(98,423,163)	(90,795,306)
Profit before tax and WPPF	105,741,100	165,590,758	33,109,412	74,300,072
Contribution to WPPF	(5,163,426)	(7,887,250)	(1,641,331)	(3,540,020)
Profit before tax from own construction business	100,577,675	157,703,508	31,468,081	70,760,052
Tax expense				
Current	(89,471,523)	(115,375,892)	(29,927,732)	(58,655,408)
Deferred	-	-	-	-
Total Tax expense	(89,471,523)	(115,375,892)	(29,927,732)	(58,655,408)
Profit after tax from own construction business	11,106,152	42,327,616	1,540,350	12,104,644
Profit after tax from Joint Venture	114,016,043	144,601,722	90,507,973	107,592,389
Total net profit after tax for the year	125,122,195	186,929,338	92,048,323	119,697,033
Total comprehensive income for the year	125,122,195	186,929,338	92,048,323	119,697,033
Total comprehensive income attributable to:	125,122,195	186,929,338	92,048,323	119,697,033
Mir Akhter Hossain Limited	125,129,425	186,929,442	92,051,983	119,697,134
Non-Controlling Interest	(7,230)	(104)	(3,661)	(101)
Basic earnings per share	1.04	1.55	0.76	0.99


Managing Director


Company Secretary


Director

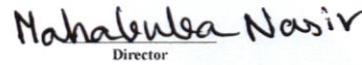

Chief Financial
Officer

January 29, 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka		Taka			Taka	Taka
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,197,938,270	107,539,881	173,984	3,305,652,136	5,555,652,136
Cash Dividend Paid			(150,964,434)			(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2022	-	-	78,921,099	-	-	78,921,099	78,921,099
Profit after tax from Joint Venture	-	-	274,876,349	-	-	274,876,349	274,876,349
NCI Portion of Loss in Subsidiary	-	-	9,448	-	(9,448)	-	-
Balance as at 30 June 2022	1,207,715,470	1,042,284,530	3,400,780,732	107,539,881	164,536	3,508,485,150	5,758,485,150
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,400,780,732	107,539,881	164,536	3,508,485,150	5,758,485,150
Profit after tax for the period ended 31 December 2022			11,106,152			11,106,152	11,106,152
Prior year adjustment			9,975,000		25,000	10,000,000	10,000,000
Profit after tax from Joint Venture			114,016,043			114,016,043	114,016,043
NCI Portion of Loss in Subsidiary			7,230		(7,230)	0	0
Dividend			(150,964,434)			(150,964,434)	(150,964,434)
Balance as at 31 December 2022	1,207,715,470	1,042,284,530	3,384,920,723	107,539,881	182,306	3,492,642,910	5,742,642,911


Managing Director


Mahabubea Nasir
Director

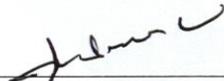

Chief Financial Officer


Company Secretary

January 29, 2023

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022

	<u>JULY 2022 TO</u> <u>DECEMBER 2022</u>	<u>JULY 2021 TO</u> <u>DECEMBER 2021</u>
A. Cash flows from operating activities		
Cash receipts from customers	1,424,194,716	1,634,922,099
Cash paid to suppliers and employees	(842,721,112)	(124,090,783)
<i>Cash generated from operation</i>	<u>581,473,604</u>	<u>1,510,831,315</u>
Income tax deducted at source and paid	(89,471,523)	(114,239,818)
<i>Net cash generated from operating activities</i>	<u>492,002,081</u>	<u>1,396,591,497</u>
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(343,523,916)	(252,821,108)
Investment in Joint Venture	(867,116,204)	(1,931,447,343)
Investment in Projects	(12,772)	35,743,500
<i>Net cash used in investing activities</i>	<u>(1,210,652,892)</u>	<u>(2,148,524,951)</u>
C. Cash flows from financing activities		
Total loan net of repayment	578,404,152	882,805,171
Interest Paid	(213,763,579)	(198,295,370)
Dividend Paid	(151,042,379)	(150,964,434)
<i>Net cash (used in)/from financing activities</i>	<u>213,598,194</u>	<u>533,545,366</u>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(505,052,618)	(218,388,087)
E. Opening cash and cash equivalents	1,111,294,134	1,594,580,400
F. Closing cash and cash equivalents (D+E)	<u><u>606,241,517</u></u>	<u><u>1,376,192,313</u></u>



Managing Director



Director



Chief Financial Officer

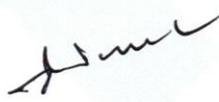


Company Secretary

January 29, 2023

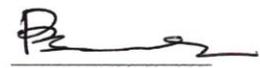
MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 31 December 2022

		DECEMBER 2022	JUNE 2022
Assets			
Non-current assets			
Property, plant and equipment	5	4,329,688,718	4,231,545,664
Investment in Joint Venture		13,394,880,733	12,527,764,529
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	567,339,825	567,327,053
		18,371,709,276	17,406,437,246
Current assets			
Security Deposits (Retention Money)	7	763,070,569	742,961,003
Advances and prepayments	8	742,856,686	725,961,026
Advance income tax net of tax provision	9	51,764,542	51,764,542
Inventories	10	4,454,371,995	4,300,622,931
Cash and cash equivalents	11	600,927,030	1,074,981,271
		6,612,990,821	6,896,290,774
Total assets		24,984,700,097	24,302,728,020
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Retained earnings	14	3,391,980,656	3,414,930,847
		5,749,520,538	5,772,470,728
Non-current liabilities			
Deferred tax liability		3,325,976	3,325,976
Long term loan		14,091,437,212	13,581,586,040
		14,094,763,188	13,584,912,015
Current liabilities			
Short term Loan (Current portion of long-term loan)		4,848,105,891	4,779,552,912
Deferred LC		75,712,050	88,082,843
Unclaimed Dividend Account		613,287	691,232
Accounts Payable		215,985,144	77,018,291
		5,140,416,372	4,945,345,277
Total liability		19,235,179,560	18,530,257,292
Total equity and liabilities		24,984,700,097	24,302,728,020


Managing Director


Company Secretary

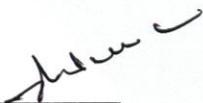

Director


Chief Financial Officer

January 29, 2023

MIR AKHTER HOSSAIN LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2022 to 31 December 2022

		JULY 2022 TO DECEMBER 2022	JULY 2021 TO DECEMBER 2021	OCTOBER TO DECEMBER 2022	OCTOBER TO DECEMBER 2021
Revenue	15	1,308,780,889	1,490,320,377	453,310,412	680,178,090
Cost of execution of the contract		(936,391,684)	(1,059,915,852)	(310,275,993)	(485,605,985)
Gross profit		372,389,205	430,404,525	143,034,419	194,572,105
General and administration expenses		(62,376,402)	(75,565,490)	(22,326,028)	(38,524,970)
Profit from operations		310,012,803	354,839,035	120,708,391	156,047,135
Non-operating income		12,182,715	9,088,588	12,182,715	9,088,588
Interest expenses		(213,763,579)	(198,295,370)	(98,423,163)	(90,795,306)
Profit before tax and WPPF		108,431,939	165,632,253	34,467,943	74,340,417
Contribution to WPPF		(5,163,426)	(7,887,250)	(1,641,331)	(3,540,020)
Profit before tax from own construction business		103,268,514	157,745,002	32,826,613	70,800,397
Tax expense					
Current		(89,270,314)	(115,375,892)	(29,821,953)	(58,655,408)
Deferred		-	-	-	-
Total Tax expense		(89,270,314)	(115,375,892)	(29,821,953)	(58,655,408)
Profit after tax from own construction business		13,998,200	42,369,111	3,004,660	12,144,989
Profit after tax from Joint Venture		114,016,043	144,601,722	90,507,973	107,592,389
Total net profit after tax for the year		128,014,243	186,970,833	93,512,633	119,737,378
Total comprehensive income for the year		128,014,243	186,970,833	93,512,633	119,737,378
Basic earnings per share		1.06	1.55	0.77	0.99


Managing Director


Director


Chief Financial Officer


Company Secretary

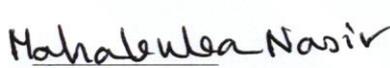
January 29, 2023

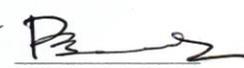
MIR AKHTER HOSSAIN LIMITED
Statement of changes in equity
FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka		Taka		Taka	Taka
Balance as at 01 July 2021	1,207,715,470	1,042,284,530	3,208,318,828	107,539,881	3,315,858,710	5,565,858,710
Cash Dividend Paid	-	-	(150,964,434)	-	(150,964,434)	(150,964,434)
Profit after tax for the period 30 June 2022	-	-	82,700,103	-	82,700,103	82,700,103
Profit after tax from Joint Venture	-	-	274,876,349	-	274,876,349	274,876,349
Balance as at 30 June 2022	1,207,715,470	1,042,284,530	3,414,930,847	107,539,881	3,522,470,729	5,772,470,729
Balance as at 01 July 2022	1,207,715,470	1,042,284,530	3,414,930,847	107,539,881	3,522,470,729	5,772,470,729
Issue of new shares	-	-	-	-	-	-
Profit after tax for the period 31 December 2022	-	-	13,998,200	-	13,998,200	13,998,200
Profit after tax from Joint Venture	-	-	114,016,043	-	114,016,043	114,016,043
Dividend	-	-	(150,964,434)	-	(150,964,434)	(150,964,434)
Balance as at 31 December 2022	1,207,715,470	1,042,284,530	3,391,980,656	107,539,881	3,499,520,537	5,749,520,537


Managing Director


Company Secretary

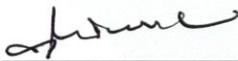

Director


Chief Financial Officer

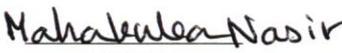
January 29, 2023

MIR AKHTER HOSSAIN LIMITED
Statement of cash flows
FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022

	<u>JULY 2022 TO</u> <u>DECEMBER 2022</u>	<u>JULY 2021 TO</u> <u>DECEMBER 2021</u>
A. Cash flows from operating activities		
Cash receipts from customers	1,422,796,932	1,634,922,099
Cash paid to suppliers and employees	(811,687,917)	(124,049,288)
<i>Cash generated from operation</i>	<u>611,109,015</u>	<u>1,510,872,810</u>
Income tax deducted at source and paid	(89,270,314)	(114,239,818)
<i>Net cash generated from operating activities</i>	<u>521,838,701</u>	<u>1,396,632,992</u>
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(342,362,161)	(252,821,108)
Investment in Joint Venture	(867,116,204)	(1,931,447,343)
Investment in Projects	(12,772)	35,743,500
<i>Net cash used in investing activities</i>	<u>(1,209,491,137)</u>	<u>(2,148,524,951)</u>
C. Cash flows from financing activities		
Total loan net of repayment	578,404,152	882,805,171
Interest Paid	(213,763,579)	(198,295,370)
Dividend paid	(151,042,379)	(150,964,434)
<i>Net cash (used in)/from financing activities</i>	<u>213,598,194</u>	<u>533,545,367</u>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(474,054,242)	(218,346,592)
E. Opening cash and cash equivalents	<u>1,074,981,271</u>	<u>1,554,680,805</u>
F. Closing cash and cash equivalents (D+E)	<u><u>600,927,030</u></u>	<u><u>1,336,334,213</u></u>



Managing Director



Director



Chief Financial Officer



Company Secretary

January 29, 2023

Mir Akhter Hossain Limited

Notes to the financial statements

As at and for the half year ended 31 December 2022

1. Legal Status and Nature of the Company
 - 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
 - 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
 - 1.3 The address of the corporate office of the company is at Red Crescent Borak Tower, Level 7 & 10, 71-72 Old Elephant road, Eskaton Garden, Dhaka-1000.
 - 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
 - 1.5 Mir Akhter Hossain Limited has formed a new brokerage company namely Mir Securities Limited in which its share 99.75%. The company will commence its operation subject to obtaining the license from Bangladesh Securities and Exchange Commission (BSEC).

2. Basis of preparation

2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.



2.3 Basis of consolidation

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3 Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4 Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the year ended 31 December 2022.



MIR AKHTER HOSSAIN LTD.

Engineers & Builders



5. Property, plant and equipment

Particulars	Land	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (MCW)	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
AS AT 31 December 2022								
Cost or valuation								
As at 01 July 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	166,730,758	7,590,895,694
Addition during the year	-	200,970,807	19,841,821	-	121,549,533	-	-	342,362,161
Revaluation surplus	-	-	-	-	-	-	-	-
Adjustment/disposal	-	-	-	-	-	-	-	-
As at 31 December 2022	550,368,183	1,714,427,923	3,423,536,849	81,178,010	1,307,593,605	689,422,527	166,730,758	7,933,257,855
Accumulated depreciation								
As at 01 July 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	16,673,076	3,359,350,029
Charge during the year	-	58,910,184	94,369,852	2,389,176	56,968,119	24,078,892	7,502,884	244,219,108
Adjustment/disposal	-	-	-	-	-	-	-	-
As at 31 December 2022	-	786,898,180	1,610,667,844	35,783,657	673,330,997	472,712,500	24,175,960	3,603,569,137
Net book value								
As at 31 December 2022	550,368,183	927,529,743	1,812,869,005	45,394,353	634,262,608	216,710,027	142,554,798	4,329,688,718
AS AT 30 June 2022								
Cost or valuation								
As at 01 July 2021	457,329,433	1,234,074,196	3,374,816,070	79,787,170	982,705,558	657,924,661	136,581,758	6,923,218,846
Addition during the year	93,038,750	279,382,920	28,878,958	1,390,840	203,338,514	31,497,866	30,149,000	667,676,848
Revaluation surplus	-	-	-	-	-	-	-	-
Adjustment/disposal	-	-	-	-	-	-	-	-
As at 30 June 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	166,730,758	7,590,895,694
Accumulated depreciation								
As at 01 July 2021	-	620,587,046	1,308,312,180	28,156,496	497,247,102	393,260,121	-	2,847,562,946
Charge during the year	-	107,400,950	207,985,812	5,237,984	119,115,775	55,373,487	16,673,076	511,787,084
Adjustment/disposal	-	-	-	-	-	-	-	-
As at 30 June 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	16,673,076	3,359,350,029
Net book value								
As at 30 June 2022	550,368,183	785,469,121	1,887,397,036	47,783,530	569,681,195	240,788,919	150,057,682	4,231,545,664

	Dec-2022	June-2022
5.A Consolidated Property, plant and equipment		
This is made as follows:		
Balance of MAHL	4,329,688,718	4,231,545,664
Balance of Mir Securities Ltd.	1,320,700	-
Closing Balance	4,331,009,417	4,231,545,664
6. Investment in Projects		
Balance as at 01 July	567,327,053	567,826,105
Add: Addition during the year	12,772	20,058
PG,APG,Earnest Money,Margin for PO & Margin on Earnest Money	12,772	20,058
	567,339,825	567,846,163
Less: Refund during the year		(519,110)
Balance as at 31 December	567,339,825	567,327,053
7. Security Deposits (Retention Money)		
Security Deposits		
Balance as at 01 July	723,990,673	787,098,238
Add: Security deposits retained by the employer	61,350,922	127,127,863
Less: Refund during the period	(41,241,356)	(190,235,428)
Balance as at 31 December	744,100,239	723,990,673
Prepayments		
VAT refund:		
Opening	18,970,330	18,970,330
Add: Additions during the year	-	-
Less: Refund during the year:	-	-
	18,970,330	18,970,330
	763,070,569	742,961,003
8. Advance & Prepayments		
Advances to employees against salary	1,502,210	2,871,510
Advances to suppliers	738,562,222	722,328,847
Advances to Mir Securities Ltd.	2,792,254	760,669
	742,856,686	725,961,026
8A. Consolidated Advance & Prepayments		
Advance & Prepayments - MAHL	742,856,686	725,961,026
Advance & Prepayments - MSL	40,422,209	30,296,000
Less: Intercompany Elimination	(2,434,656)	(760,669)
	780,844,238	755,496,357





MIR AKHTER HOSSAIN LTD.

Engineers & Builders

	Dec-2022	June-2022
9. Advance income tax		
Balance as at 01 July	51,764,542	49,772,694
AIT on Import	486,223	39,078,640
AIT on Contract revenue	81,821,351	199,465,926
AIT on IPO accounts	2,436,543	1,991,848
AIT on the registration of Car and Vehicle	4,526,196	9,839,557
	141,034,855	300,148,665
Less: Provision for tax	(89,270,314)	(248,384,123)
Balance as at 30 June	51,764,542	51,764,542
10. Inventories		
Stocks		
Work-in-process	2,452,236,969	2,349,519,583
Raw materials	1,759,677,158	1,887,571,784
Goods-in-transit	242,457,868	63,531,564
	4,454,371,995	4,300,622,931
11. Cash and cash equivalents		
Cash in hand	5,548,210	6,731,436
Cash at banks		
Cash at bank	595,378,820	1,008,947,403
Cheque in hand	-	59,302,433
	595,378,820	1,068,249,836
	600,927,030	1,074,981,271
11.1 Cash at bank		
Cash at bank MAHL	33,820,107	321,832,071
Cash at bank IPO account (BDT account)	561,506,596	687,062,782
Cash at bank IPO account (USD converted to BDT)	52,116	52,550
	595,378,820	1,008,947,403
11.A Consolidated Cash and cash equivalents		
Cash at bank MAHL	600,927,030	1,074,981,271
Cash at bank-MSL	5,314,488	36,312,863
	606,241,517	1,111,294,134

	31.12.22	30.06.22
	<u>Taka</u>	<u>Taka</u>
12. Share capital		
Authorised		
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
Issued, subscribed and paid-up		
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>1,207,715,470</u>	<u>1,207,715,470</u>
Shareholding position of the company		
	Nominal value (Taka)	
	31-12-2022	30-06-2022
	Percentage of holding (%)	
	31-12-2022	30-06-2022
Sponsors/Directors	586,670,000	586,670,000
Institutions	37,261,470	52,414,040
General Public	583,784,000	568,631,430
	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>100%</u>	<u>100%</u>
13. Revaluation Reserve		
Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	<u>107,539,881</u>	<u>107,539,881</u>
14. Retained earnings		
Opening Balance	3,414,930,847	3,208,318,829
Profit transferred from statement of comprehensive income	13,998,200	82,700,103
Transferred from joint venture business	114,016,043	274,876,349
Dividend	(150,964,434)	(150,964,434)
Closing Balance	<u>3,391,980,656</u>	<u>3,414,930,847</u>
14A. Consolidated Retained earnings		
Opening Balance	3,400,780,732	3,197,938,271
Profit transferred from statement of comprehensive income	13,998,200	82,700,103
Less: Loss in MSL attributed to MAHL	(2,884,818)	(3,769,557)
Add: Prior year adjustment	9,975,000	-
Transferred from joint venture business	114,016,043	274,876,349
Dividend	(150,964,434)	(150,964,434)
Closing Balance	<u>3,384,920,723</u>	<u>3,400,780,732</u>
14.B Non-Controlling Interest in MSL	3,384,920,723	
Balance as at 01 July	164,536	173,984
Add: prior year adjustment	25,000	-
NCI Portion of MSL loss for the year	(7,230)	(9,448)
	<u>182,306</u>	<u>164,536</u>



		July to December <u>2022</u>	July to December <u>2021</u>
15. Revenue			
<u>Project wise Turnover</u>			
Sl. No.	Project Name	Amount	Amount
1	BBHRM-Magura	24,792,171	-
2	Chevron Bangladesh (BD)Block Twelve Ltd.	84,730,299	179,357,539
3	Kushtia Shilpakala Academy (KSA)	-	76,788,488
4	Kanchpur Bridge.Narayongong (KMG)/OSJI	-	106,120,200
5	Patengha Container Terminal Ground Improvement (PCT)	501,617,472	355,129,391
6	Rajshahi New Road(RNR)	-	-
7	Chitagang Development Authority,BAKALIA	-	47,740,031
8	Relaince Insurance Ltd.	35,876,533	42,129,216
9	Bangabandhu Bridge,RHD (BBTL)	60,000,000	34,534,241
10	Dhaka Airport (DAP)	139,904,447	242,573,239
11	Rajul	8,655,031	-
12	Uttara Residential Apartment project	-	21,503,611
13	BAT	183,809,030	-
14	RCCDRF, Rajshahi	75,254,102	40,089,401
15	Jamuna Rail Bridge Project, JRBP	112,144,430	188,981,102
16	Munshiganj Bridge, MSBP	81,997,374	155,373,919
Total Revenue		<u>1,308,780,889</u>	<u>1,490,320,377</u>

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	July to December 2022	July to December 2021
16. Basic earnings per share		
Net profit for the period	128,014,243	186,970,833
Number of ordinary shares outstanding	120,771,547	120,771,547
Basic earnings per share	<u>1.06</u>	<u>1.55</u>

16.1A Consolidated Earnings Per Share:

Consolidated Net profit for the period	125,122,195	186,929,338
Number of ordinary shares outstanding	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	<u>1.04</u>	<u>1.55</u>

*The EPS of the previous corresponding period has been recalculated with the current total number of shares after considering issuance of new shares.

Diluted earnings per share :

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

Note regarding Decrease in EPS in Q2 2022-23 compared to Q2 2021-22

The decrease in EPS compared to the same period of last fiscal year is due to decrease in revenue and the increase in prices of all raw materials of the construction industry such as rod, cement, stone, fuel, sand, bricks, bitumen etc.

17. Net Operating Cashflow per share

Net Operating Cashflow for the period/year	521,838,701	1,396,632,992
Number of ordinary shares outstanding	120,771,547	120,771,547
Net Operating Cash flow per share (NOCFPS)	<u>4.32</u>	<u>11.56</u>

17.1 Consolidated Net Operating Cashflow per share

Net Operating Cashflow for the period/year	492,002,081	1,396,591,497
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	<u>4.07</u>	<u>11.56</u>

Note regarding decrease in net operating cash flow in Q2 2022-23 compared to Q2 2021-22:

Increase in advances and prepayments, security deposits, inventories and decrease in deferred Lc is the main reason of deviation between the two period's net operating cash flow per share (NOCFPS).

	31.12.22 Taka	30.06.22 Taka
18 Net Assets Value per Share		
Net Assets (with revaluation) for the period/year	5,749,520,538	5,772,470,728
Number of ordinary shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	47.61	47.80
Net Assets (without revaluation) for the period/year	5,641,980,656	5,664,930,847
Number of ordinary shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	46.72	46.91
18.1 Consolidated Net Assets Value per Share		
Net Assets (with revaluation) for the period/year	5,742,642,910	5,758,485,149
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	47.55	47.68
Net Assets (without revaluation) for the period/year	5,635,103,029	5,650,945,268
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	46.66	46.79

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MIR AKHTER HOSSAIN LTD. Engineers & Builders

Reconciliation of the net operating cash flow:

	JULY 2022 TO DECEMBER 2022	JULY 2021 TO DECEMBER 2021
Net profit before tax	103,268,514	157,745,002
Adjustment for:		
Profit after tax from Joint venture	114,016,043	144,601,722
Interest expenses	213,763,579	198,295,370
Income tax paid	(89,270,314)	(114,239,818)
Depreciation	244,219,108	236,891,082
Changes in:		
Inventories	(153,749,064)	583,933,753
Security Deposits	(20,109,566)	(17,574,985)
Advances and prepayments	(16,895,660)	64,666,356
Deferred LC	(12,370,793)	(3,662,299)
Accounts Payable	138,966,853	145,976,808
	521,838,701	1,396,632,992