

**Mir Akhter Hossain Limited**

**Unaudited Financial Statements**

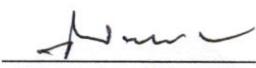
**As at and for the quarter ended 31 December 2025**

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Financial Position (Unaudited)**  
**As at 31 December 2025**

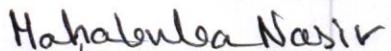
		<b>DECEMBER</b>	<b>JUNE</b>
		<b>2025</b>	<b>2025</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5.A	3,814,353,093	4,018,756,528
Investment in Joint Venture		18,390,257,248	17,077,302,547
Investment in Projects	6	590,387,071	588,187,071
Other non-current assets		40,000,000	40,000,000
		<b>22,834,997,411</b>	<b>21,724,246,146</b>
<b>Current assets</b>			
Advance, deposit and prepayments	7A	1,078,812,118	1,192,322,364
Inventories	8	3,204,414,465	3,978,410,757
Investment in Shares		19,030,008	18,603,743
Other receivable		251,495	887,048
Cash and cash equivalents	9A	165,741,441	229,891,431
		<b>4,468,249,527</b>	<b>5,420,115,343</b>
<b>Total assets</b>		<b>27,303,246,938</b>	<b>27,144,361,489</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Fair Value Reserve		(11,744,495)	(12,203,291)
Retained earnings	12A	3,881,260,933	3,875,079,434
Non Controlling Interest	12B	114,887	119,757
		<b>6,227,171,206</b>	<b>6,220,535,781</b>
<b>Non-current liabilities</b>			
Deffered tax liability		3,325,976	3,325,976
Long term loan		18,365,300,792	15,597,591,934
Zero Coupon Bond		492,194,244	650,831,113
		<b>18,860,821,012</b>	<b>16,251,749,022</b>
<b>Current liabilities</b>			
Short term Loan		1,975,650,069	4,357,836,061
Deferred LC		61,134,405	83,033,248
Unclaimed Dividend Account		3,431,135	3,488,116
Liabilities for expenses		163,082,069	220,977,656
Other Payable		11,957,041	6,741,605
		<b>2,215,254,720</b>	<b>4,672,076,686</b>
<b>Total liability</b>		<b>21,076,075,731</b>	<b>20,923,825,708</b>
<b>Total equity and liabilities</b>		<b>27,303,246,938</b>	<b>27,144,361,489</b>



Chairman



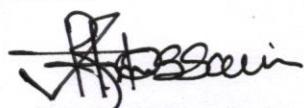
Managing Director



Director



Company Secretary



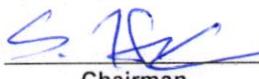
Chief Financial Officer

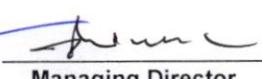
**MIR AKHTER HOSSAIN LIMITED**

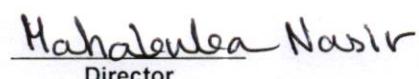
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**

**For the period from 01 July 2025 to 31 December 2025**

	JULY 2025 TO DECEMBER 2025	JULY 2024 TO DECEMBER 2024	OCTOBER TO DECEMBER 2025	OCTOBER TO DECEMBER 2024
Revenue	13A	476,180,296	609,680,092	383,312,343
Cost of execution of the contract		(337,382,944)	(433,665,860)	(267,286,587)
<b>Gross profit</b>		<b>138,797,352</b>	<b>176,014,232</b>	<b>116,025,756</b>
General and administration expenses		(54,101,262)	(51,515,935)	(28,049,139)
<b>Profit from operations</b>		<b>84,696,089</b>	<b>124,498,297</b>	<b>87,976,616</b>
Non-operating income		15,400	19,997	11,520
Interest expenses		(58,070,257)	(81,845,120)	(35,886,348)
<b>Profit before tax and WPPF</b>		<b>26,641,233</b>	<b>42,673,174</b>	<b>52,101,789</b>
Contribution to WPPF		(2,532,094)	(2,123,354)	(2,532,094)
<b>Profit before tax from own construction business</b>		<b>24,109,138</b>	<b>40,549,820</b>	<b>49,569,694</b>
Tax expense				
Current		(24,436,244)	(38,591,623)	(20,638,002)
Deferred		-	-	-
Total Tax expense		<b>(24,436,244)</b>	<b>(38,591,623)</b>	<b>(20,638,002)</b>
Profit after tax from own construction business		(327,106)	1,958,197	28,931,692
Profit after tax from Joint Venture		71,712,363	85,889,577	15,645,033
<b>Total net profit after tax for the period</b>		<b>71,385,257</b>	<b>87,847,774</b>	<b>44,576,725</b>
<b>Other comprehensive income:</b>				
Unrealized gain/ (loss) on investment in shares		459,947	(5,105,800)	6,957,685
<b>Total comprehensive income for the period</b>		<b>71,845,204</b>	<b>82,741,974</b>	<b>62,278,872</b>
<b>Total comprehensive income attributable to:</b>		<b>71,845,204</b>	<b>82,741,974</b>	<b>62,278,872</b>
Mir Akhtar Hossain Limited		71,850,073	82,739,252	51,540,452
Non-Controlling Interest		(4,869)	2,722	(6,042)
<b>Basic earnings per share</b>		<b>0.59</b>	<b>0.73</b>	<b>0.37</b>
		<b>0.52</b>		

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

## MIR AKHTER HOSSAIN LIMITED

Consolidated Statement of changes in equity  
 For the period from 01 July 2025 to 31 December 2025

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 July 2024</b>								
Cash Dividend Paid	1,207,715,470	1,042,284,530	3,809,323,755	107,539,881	(8,493,713)	143,685	3,908,513,608	6,158,513,608
Adjustment	-	-	(120,771,547)	-	-	-	(120,771,547)	(120,771,547)
Profit after tax for the year 30 June 2025	-	-	(20,901,236)	-	-	-	(20,901,236)	(20,901,236)
Profit after tax from Joint Venture	-	-	22,739,199	-	-	-	22,739,199	22,739,199
NCI Portion of Loss in Subsidiary	-	-	184,674,635	-	-	-	184,674,635	184,674,635
Other comprehensive income for the year	-	-	14,631	-	-	(14,631)	-	-
<b>Balance as at 30 June 2025</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,875,079,436</b>	<b>107,539,881</b>	<b>(3,709,578)</b>	<b>(9,297)</b>	<b>3,970,535,783</b>	<b>(3,718,875)</b>
<b>Balance as at 01 July 2025</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,875,079,436</b>	<b>107,539,881</b>	<b>(12,203,291)</b>	<b>119,756</b>	<b>3,970,535,783</b>	<b>6,220,535,783</b>
Profit after tax for the period ended 31 December 2025					(327,106)		(327,106)	(327,106)
Profit after tax from Joint Venture					71,712,363		71,712,363	71,712,363
Cash Dividend Declared					(65,209,774)		(65,209,774)	(65,209,774)
NCI Portion of Loss in Subsidiary					6,019		6,019	6,019
Other comprehensive income for the year					458,797		458,797	458,797
<b>Balance as at 31 December 2025</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,881,260,938</b>	<b>107,539,881</b>	<b>(11,744,495)</b>	<b>114,888</b>	<b>3,977,171,213</b>	<b>6,227,171,213</b>

Mohamedanossair

Director

Hossain

Managing Director

Hossain

Chief Financial Officer

S. Hossain

Chairman

Hossain

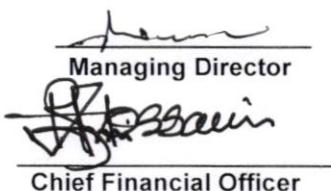
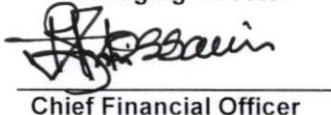
Company Secretary

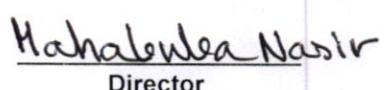
**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of cash flows**  
For the period from 01 July 2025 to 31 December 2025

	JULY 2025 TO	JULY 2024 TO
	<u>DECEMBER 2025</u>	<u>DECEMBER 2024</u>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	547,908,059	695,589,666
Cash paid to suppliers and employees	(331,652,398)	(237,412,580)
<i>Cash generated from operation</i>	<u>216,255,661</u>	<u>458,177,086</u>
Income tax deducted at source and paid	(24,318,236)	(38,586,880)
<i>Net cash generated from operating activities</i>	<u><b>191,937,425</b></u>	<u><b>419,590,206</b></u>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(15,879,638)	(32,003,290)
Investment in Joint Venture	(406,927,482)	(294,012,955)
Working Capital Progress	160,945	160,945
Investment in Shares	-	-
Investment in Projects	(2,200,000)	-
<i>Net cash used in investing activities</i>	<u><b>(424,846,175)</b></u>	<u><b>(325,855,299)</b></u>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	385,522,866	392,449,024
Zero Coupon Bond	(158,636,869)	(208,000,000)
Interest Paid	(58,070,257)	(81,845,120)
Dividend Paid	-	(120,771,548)
Unclaimed Dividend Paid	(56,981)	(292,096)
<i>Net cash (used in)/from financing activities</i>	<u><b>168,758,760</b></u>	<u><b>(18,459,740)</b></u>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(64,149,990)</b>	<b>75,275,167</b>
<b>E. Opening cash and cash equivalents</b>	<b>229,891,431</b>	<b>133,255,569</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>165,741,441</b>	<b>208,530,736</b>
<b>Net Operating Cashflow per share</b>	<b>1.59</b>	<b>3.47</b>

  
S. H. S.  
Chairman

  
Company Secretary

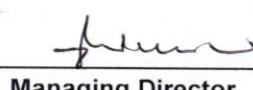
  
Shahid Hussain  
Managing Director  
  
Shahid Hussain  
Chief Financial Officer

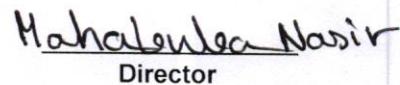
  
Mahabubur Nasir  
Director

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Financial Position (Unaudited)**  
As at 31 December 2025

	<b>DECEMBER 2025</b>	<b>JUNE 2024</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5	3,812,705,361
Investment in Joint Venture		18,390,257,248
Investments in Mir Securities Limited		79,800,000
Investment in Projects	6	590,387,071
		<b>22,873,149,679</b>
<b>Current assets</b>		
Advance, deposit and prepayments	7	1,105,856,873
Inventories	8	3,204,414,465
Cash and cash equivalents	9	152,974,543
		<b>4,463,245,881</b>
<b>Total assets</b>		<b>27,336,395,560</b>
		<b>27,181,714,606</b>
<b>Equity and liabilities</b>		
<b>Shareholders' equity</b>		
Share capital	10	1,207,715,470
Share premium		1,042,284,530
Revaluation Reserve	11	107,539,881
Retained earnings	12	3,903,476,603
		<b>6,261,016,485</b>
<b>Non-current liabilities</b>		
Deffered tax liability		3,325,976
Long term loan		18,365,300,792
Zero Coupon Bond		492,194,244
		<b>18,860,821,012</b>
<b>Current liabilities</b>		
Short term Loan		1,975,650,069
Deferred LC		61,134,405
Unclaimed Dividend Account		3,431,135
Liabilities for expenses		174,342,454
		<b>2,214,558,063</b>
<b>Total liability</b>		<b>21,075,379,075</b>
<b>Total equity and liabilities</b>		<b>27,336,395,560</b>
		<b>27,181,714,606</b>

  
Chairman

  
Managing Director

  
Mahalender Nasir  
 Director

  
Company Secretary

  
Chief Financial Officer

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2025 to 31 December 2025**

	JULY 2025 TO DECEMBER 2025	JULY 2024 TO DECEMBER 2024	OCTOBER TO DECEMBER 2025	OCTOBER TO DECEMBER 2024
Revenue	13	474,619,704	607,491,138	382,654,496
Cost of execution of the contract		(337,169,838)	(433,543,132)	(267,192,859)
<b>Gross profit</b>		<b>137,449,866</b>	<b>173,948,006</b>	<b>115,461,637</b>
General and administration expenses		(50,548,520)	(47,512,450)	(26,401,309)
<b>Profit from operations</b>		<b>86,901,346</b>	<b>126,435,556</b>	<b>89,060,328</b>
Interest expenses		(58,070,257)	(81,845,120)	(35,886,348)
<b>Profit before tax and WPPF</b>		<b>28,831,090</b>	<b>44,590,436</b>	<b>14,965,712</b>
Contribution to WPPF		(2,532,094)	(2,123,354)	(2,532,094)
<b>Profit before tax from own construction business</b>		<b>26,298,996</b>	<b>42,467,082</b>	<b>14,253,059</b>
Tax expense				
Current		(24,218,633)	(38,188,597)	(20,535,231)
Deferred		-	-	(14,059,434)
Total Tax expense		(24,218,633)	(38,188,597)	(20,535,231)
Profit after tax from own construction business		2,080,362	4,278,485	193,625
Profit after tax from Joint Venture		71,712,363	85,889,577	15,645,033
<b>Total net profit after tax for the period</b>		<b>73,792,725</b>	<b>90,168,062</b>	<b>60,713,632</b>
Other comprehensive income		-	-	-
<b>Total comprehensive income for the period</b>		<b>73,792,725</b>	<b>90,168,062</b>	<b>60,713,632</b>
 <b>Basic earnings per share</b>		 <b>0.61</b>	 <b>0.75</b>	 <b>0.38</b>
				0.50

S. H. H.  
Chairman

John S.  
Managing Director

Mahadeva Nasir  
Director



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## MIR AKHTER HOSSAIN LIMITED

## Statement of changes in equity

For the period from 01 July 2025 to 31 December 2025

Particulars	Share capital	Share Premium	Reserves and surplus			Total reserves and surplus	Total
			Retained earnings	Revaluation reserve	Reserves and surplus		
Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 July 2024</b>							
1,207,715,470	1,042,284,530	3,823,300,095	107,539,881		3,930,839,977		6,180,839,977
Cash Dividend Paid		(120,771,547)			(120,771,547)		(120,771,547)
Adjustment		(20,901,236)			(20,901,236)		(20,901,236)
Profit after tax for the year 30 June 2025		28,591,705			28,591,705		28,591,705
Profit after tax from Joint Venture		184,674,635			184,674,635		184,674,635
<b>Balance as at 30 June 2025</b>		3,894,893,652	107,539,881		4,002,433,533		6,252,433,533
<b>Balance as at 01 July 2025</b>		1,042,284,530	3,894,893,652	107,539,881	4,002,433,533		6,252,433,533
Profit after tax for the period ended 31 December 2025		-	2,080,362	-	2,080,362		2,080,362
Cash Dividend Declared		(65,209,774)			(65,209,774)		(65,209,774)
Profit after tax from Joint Venture		71,712,363			71,712,363		71,712,363
<b>Balance as at 31 December 2025</b>		3,903,476,603	107,539,881	4,011,016,484	6,261,016,484		6,261,016,484

  
S. Hossain  
Chairman

  
Mahomedan Nadiw  
Director

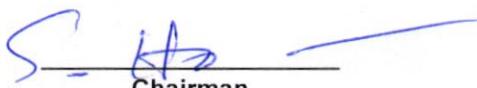
  
Md. Sharmin  
Managing Director

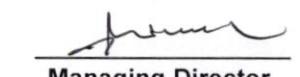
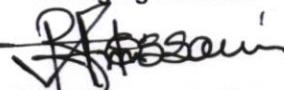
  
Md. Sharmin  
Chief Financial Officer

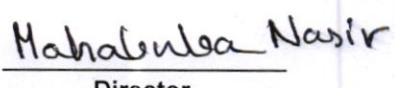
  
Md. Sharmin  
Company Secretary

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of cash flows (Unaudited)**  
For the period from 01 July 2025 to 31 December 2025

	JULY 2025 TO DECEMBER 2025	JULY 2024 TO DECEMBER 2024
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	546,332,067	693,380,715
Cash paid to suppliers and employees	(333,796,846)	(232,335,824)
<i>Cash generated from operation</i>	<b>212,535,221</b>	<b>461,044,891</b>
Income tax deducted at source and paid	(24,218,633)	(38,188,597)
<i>Net cash generated from operating activities</i>	<b>188,316,588</b>	<b>422,856,294</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(34,765,605)	(31,014,504)
Investment in Joint Venture	(273,414,252)	(294,012,956)
Investment in Projects	(2,200,000)	-
<i>Net cash used in investing activities</i>	<b>(310,379,857)</b>	<b>(325,027,460)</b>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	285,522,866	392,449,024
Zero Coupon Bond	(158,636,869)	(208,000,000)
Interest Paid	(58,070,257)	(81,845,120)
Dividend paid	(14,500,000)	(120,771,547)
Unclaimed Dividend Paid	(56,981)	(292,096)
<i>Net cash (used in)/from financing activities</i>	<b>54,258,760</b>	<b>(18,459,739)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(67,804,509)</b>	<b>79,369,095</b>
<b>E. Opening cash and cash equivalents</b>	<b>220,779,052</b>	<b>121,042,786</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>152,974,543</b>	<b>200,411,883</b>
<b>Net Operating Cashflow per share</b>	<b>1.56</b>	<b>3.50</b>

  
Chairman  
  
Company Secretary

  
Managing Director  
  
Chief Financial Officer

  
Malabinda Nasir  
Director

# Mir Akhter Hossain Limited

## Notes to the financial statements

As at and for the quarter ended 31 December 2025

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### 1. Legal Status and Nature of the Company

- 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
- 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
- 1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208. The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
- 1.4
- 1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter Hossain Limited.

### 2. Basis of preparation

#### 2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC) , Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

#### 2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

## Notes to the financial statements

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### 2.3 Basis of consolidation

#### (i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

#### (ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

#### (iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

#### (iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

### 3. Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

### 4. Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 31 December 2025.

**Notes to the financial statements**

**5. Property, plant and equipment**

Particulars	Land	Building	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<b>As at 01st July 2025</b>									
Cost or valuation									
As at 01 July 2025	482,065,433	143,297,175	2,129,682,888	3,537,877,197	96,151,482	1,663,102,257	844,264,730	166,730,758	9,063,171,920
Addition during the period	-	-	8,523,528	-	-	26,242,077	-	-	34,765,605
<b>As at 31 December 2025</b>	<b>482,065,433</b>	<b>143,297,175</b>	<b>2,138,208,416</b>	<b>3,537,877,197</b>	<b>96,151,482</b>	<b>1,689,344,334</b>	<b>844,264,730</b>	<b>166,730,758</b>	<b>9,097,937,525</b>
Accumulated depreciation									
As at 01 July 2025	-	2,865,944	1,207,498,204	2,050,726,746	48,278,973	1,056,856,784	618,254,788	61,690,381	5,046,171,820
Charge during the period	-	1,404,312	69,803,116	74,357,523	2,393,625	63,248,755	22,600,994	5,252,019	239,060,344
<b>As at 31 December 2025</b>	<b>-</b>	<b>4,270,256</b>	<b>1,277,301,320</b>	<b>2,125,084,269</b>	<b>50,672,598</b>	<b>1,120,105,539</b>	<b>640,855,782</b>	<b>66,942,400</b>	<b>5,285,232,164</b>
Net book value									
<b>As at 31 December 2025</b>	<b>482,065,433</b>	<b>139,026,919</b>	<b>860,905,096</b>	<b>1,412,792,928</b>	<b>45,478,884</b>	<b>569,238,795</b>	<b>203,408,948</b>	<b>99,788,358</b>	<b>3,812,705,361</b>
<b>AS AT 30 June 2025</b>									
Cost or valuation									
As at 01 July 2024	457,329,433	93,038,750	2,104,634,894	3,516,812,708	92,882,745	1,620,599,956	844,264,730	166,730,758	8,896,293,974
Addition during the year	24,736,000	50,258,425	25,047,994	21,064,489	3,268,737	42,502,301	-	-	166,877,946
<b>As at 30 June 2025</b>	<b>482,065,433</b>	<b>143,297,175</b>	<b>2,129,682,888</b>	<b>3,537,877,197</b>	<b>96,151,482</b>	<b>1,663,102,257</b>	<b>844,264,730</b>	<b>166,730,758</b>	<b>9,063,171,920</b>
Accumulated depreciation									
As at 01 July 2024	-	1,046,849,861	1,886,110,798	43,270,654	910,002,140	561,752,302	50,019,228	4,498,004,983	
Charge during the year	-	2,865,944	160,648,343	164,615,948	5,008,319	146,854,644	56,502,486	11,671,153	548,166,837
<b>As at 30 June 2025</b>	<b>-</b>	<b>2,865,944</b>	<b>1,207,498,204</b>	<b>2,050,726,746</b>	<b>48,278,973</b>	<b>1,056,856,784</b>	<b>618,254,788</b>	<b>61,690,381</b>	<b>5,046,171,820</b>
Net book value									
<b>As at 30 June 2025</b>	<b>482,065,433</b>	<b>140,431,231</b>	<b>922,184,684</b>	<b>1,487,150,451</b>	<b>47,872,509</b>	<b>606,245,473</b>	<b>226,009,942</b>	<b>105,040,377</b>	<b>4,017,000,100</b>

Notes to the financial statements

	Dec-2025	June-2025
<b>5.A Consolidated Property, plant and equipment</b>		
This is made as follows:		
Balance of MAHL	3,812,705,361	4,017,000,100
Balance of Mir Securities Ltd.	1,647,732	1,756,428
<b>Closing Balance</b>	<b>3,814,353,093</b>	<b>4,018,756,528</b>
<b>6. Investment in Projects</b>		
Balance as at 01 July	588,187,071	608,187,071
Add: Addition during the year	2,200,000	-
Less: Write-off	-	(20,000,000)
	<b>590,387,071</b>	<b>588,187,071</b>
Less: Refund during the year	-	-
	<b>590,387,071</b>	<b>588,187,071</b>
<b>Closing Balance</b>		
<b>7. Advance,deposit and prepayments</b>		
Advances	7.1	520,252,313
Security Deposits (Retention Money)	7.2	565,512,970
Prepayment	7.3	20,091,590
		<b>1,105,856,873</b>
		<b>1,220,235,080</b>
<b>7.1 Advance</b>		
<b>Advance &amp; Prepayments</b>		
Advances to employees against salary		1,123,708
Advances to suppliers		434,805,208
Advances to Mir Securities Ltd.		3,422,160
FDR		60,000,000
Advance income tax	7.1.1	20,901,237
		<b>520,252,313</b>
		<b>633,144,033</b>
<b>7.1.1 Advance income tax</b>		
Balance as at 01 July		20,901,237
AIT on Import		2,993,923
AIT on Contract revenue		17,749,711
AIT on IPO & STD accounts		-
AIT on the registration of Car and Vehicle		3,475,000
		<b>45,119,870</b>
Less: Provision for tax		(24,218,633)
Less: Adjustment		-
<b>Closing Balance</b>		<b>20,901,237</b>
		<b>20,901,237</b>

## Notes to the financial statements

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### 7.2 Security Deposits (Retention Money)

#### Security Deposits

Balance as at 01 July	566,999,457	552,997,061
Add: Security deposits retained by the employer	23,052,759	46,976,302
Less: Refund during the period	(24,539,246)	(32,973,906)
<b>Closing Balance</b>	<b>565,512,970</b>	<b>566,999,457</b>

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### 7.3 Prepayment

#### VAT refund:

Op Opening	20,091,590	18,970,330
Add: Opening balance adjustment	-	1,121,260
<b>Closing Balance</b>	<b>20,091,590</b>	<b>20,091,590</b>

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### 7A. Consolidated Advance & Prepayments

Advance & Prepayments - MAHL	1,105,856,873	1,220,235,080
Advance & Prepayments - MSL	583,155	580,045
Less: Intercompany Elimination	(27,627,910)	(28,492,760)
<b>1,078,812,118</b>	<b>1,192,322,365</b>	

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### 8. Inventories

#### Stocks

Work-in-process	956,052,881	1,320,360,770
Raw materials	2,164,061,421	2,583,814,457
Goods-in-transit	84,300,163	74,235,530
<b>3,204,414,465</b>	<b>3,978,410,757</b>	

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### 9. Cash and cash equivalents

#### Cash in hand

9,088,240	8,896,824
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#### Cash at banks

Cash at bank ( Note-11.1)	41,740,503	193,421,229
Cheque in hand	102,145,800	18,460,999
	<b>143,886,303</b>	<b>211,882,228</b>
	<b>143,886,303</b>	
	<b>152,974,543</b>	<b>220,779,052</b>

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#### 9.1 Cash at bank

Cash at bank MAHL

41,740,503	193,421,229
<b>41,740,503</b>	<b>193,421,229</b>

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#### 9.A Consolidated Cash and cash equivalents

Cash and cash equivalents- MAHL

152,974,543	220,779,052
12,766,898	9,112,379
<b>165,741,441</b>	<b>229,891,431</b>

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Notes to the financial statements

	Dec-2025 Taka	June-2025 Taka
<b>10. Share capital</b>		
<b>Authorised</b>		
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
<b>Issued, subscribed and paid-up</b>		
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u><b>1,207,715,470</b></u>	<u><b>1,207,715,470</b></u>
<b>Shareholding position of the company</b>		
	<b>Nominal value (Taka)</b>	<b>Percentage of holding (%)</b>
	<b>31-12-2025</b>	<b>30-06-2025</b>
Sponsors/Directors	586,670,000	586,670,000
Institutions	81,699,980	89,079,960
General Public	<u>539,345,490</u>	<u>531,965,510</u>
	<u><b>1,207,715,470</b></u>	<u><b>1,207,715,470</b></u>
	<b>31-12-2025</b>	<b>30-06-2025</b>
	48.58%	48.58%
	6.76%	7.38%
	44.66%	44.05%
	<b>100%</b>	<b>100%</b>
<b>11. Revaluation Reserve</b>		
Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	<u><b>107,539,881</b></u>	<u><b>107,539,881</b></u>
<b>12. Retained earnings</b>		
Opening Balance	3,894,893,652	3,823,300,096
Profit transferred from statement of comprehensive income	2,080,362	28,591,705
Cash Dividend Declared	(65,209,774)	(120,771,547)
Transferred from joint venture business	71,712,363	184,674,635
Less: Adjustment	-	(20,901,236)
<b>Closing Balance</b>	<u><b>3,903,476,603</b></u>	<u><b>3,894,893,652</b></u>
<b>12A. Consolidated Retained earnings</b>		
Opening Balance	3,875,079,434	3,809,323,753
Profit transferred from statement of comprehensive income	2,080,362	28,591,705
NCI Portion of Loss in Subsidiary	(2,401,449)	(5,837,876)
Transferred from joint venture business	71,712,363	184,674,635
Cash Dividend Declared	(65,209,774)	(120,771,547)
Less: Adjustment	-	(20,901,236)
<b>Closing Balance</b>	<u><b>3,881,260,935</b></u>	<u><b>3,875,079,434</b></u>
<b>12.B Non-Controlling Interest in MSL</b>		
Balance as at 01 July	119,757	143,685
NCI Portion of MSL loss for the year	(6,019)	(14,631)
NCI Portion of MSL unrealized loss for the year	1,150	(9,297)
	<u><b>114,888</b></u>	<u><b>119,757</b></u>

**Notes to the financial statements**

		July to December 2025	July to December 2024
<b>13. Revenue</b>			
<b><u>Project wise Turnover</u></b>			
<b>Sl. No.</b>	<b>Project Name</b>	<b>Amount</b>	<b>Amount</b>
1	Chevron Bangladesh (BD)Block Twelve Ltd.	64,576,800	112,022,512
2	Relaince Insurance Ltd.	20,313,726	11,754,547
3	BFRM	-	28,816,071
4	Dhaka Airport (DAP)	-	53,000,995
5	SCRP	130,630,400	-
6	River-LGED	172,239,875	-
7	Jamuna Rail Bridge Project, JRPB-WD 01	-	201,237,111
8	Jamuna Rail Bridge Project, JRPB-WD 02	-	81,703,669
9	BBHRM-MAGURA	-	69,366,933
10	Munshiganj Bridge, MSBP	30,586,489	44,128,069
11	RSRC	56,272,415	5,461,230
<b>Total Revenue</b>		<b>474,619,704</b>	<b>607,491,138</b>
<b>13A. Consolidated Revenue</b>			
Revenue - MAHL		474,619,704	607,491,138
Revenue - MSL		878,397	878,397
		<b>475,498,101</b>	<b>608,369,535</b>
<b>14 Current tax</b>			
<i>In Taka</i>			
1) Construction business income (as per ITA-163 income)		20,743,633	38,188,597
2) Interest income on STD account		-	-
3) Taxes on vehicle registration		3,475,000	-
<b>Total current tax expense</b>		<b>24,218,633</b>	<b>38,188,597</b>
<b>Consolidated current tax</b>			
<i>In Taka</i>			
Current tax MAHL		24,218,633	38,188,597
Current tax MSL		217,611	403,026
		<b>24,436,244</b>	<b>38,591,623</b>

The current tax expense is calculated as per Section 163 of the Income Tax Act, 2023 which described the minimum tax to be paid by the Company. Therefore no further effective tax rate reconciliation is necessary.

As per Paragraph 81(C) of IAS 12 Income Taxes an explanation of the relationship between tax expense (income) and accounting profit is provided below:

*In Taka*

Net Profit before tax	26,298,996	42,467,082
Income Tax Rate - 20.0% [A]	5,259,799	8,493,416
Income Tax deducted at Source [B]	20,743,633	38,188,597
Minimum tax U/S 163 of Income tax Act 2023 - 0.6% of Revenue [C]	2,847,718	3,644,947
Income tax provision for the year: Higher of [A, B & C]	20,743,633	38,188,597

Notes to the financial statements

	July to December 2025	July to December 2024
<b>15. Basic earnings per share</b>		
Net profit for the period	73,792,725	90,168,062
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Basic earnings per share	<b>0.61</b>	<b>0.75</b>
<b>15.1A Consolidated Earnings Per Share:</b>		
Consolidated Net profit for the period	71,385,257	87,847,774
Number of shares	120,771,547	120,771,547
<b>Consolidated Basic earnings per share (EPS)</b>	<b>0.59</b>	<b>0.73</b>
<b>Diluted earnings per share :</b>		
No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.		
<b>16. Net Operating Cashflow per share</b>		
Net Operating Cashflow	188,316,588	422,856,294
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Net Operating Cash flow per share (NOCFPS)</b>	<b>1.56</b>	<b>3.50</b>
<b>16.1 Consolidated Net Operating Cashflow per share</b>		
Net Operating Cashflow	191,937,425	419,590,206
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Operating Cashflow per share (NOCFPS)</b>	<b>1.59</b>	<b>3.47</b>
<b>17 Net Assets Value per Share</b>	<b>Dec-2025 Taka</b>	<b>June-2025 Taka</b>
Net Assets (with revaluation)	6,261,016,485	6,252,433,534
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b>51.84</b>	<b>51.77</b>
Net Assets (without revaluation)	6,153,476,603	6,144,893,652
Weighted Average Number of shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b>50.95</b>	<b>50.88</b>
<b>17.1 Consolidated Net Assets Value per Share</b>		
Net Assets (with revaluation)	6,227,171,206	6,220,535,781
Number of shares	120,771,547	120,771,547
<b>Consplidated Net Asset value per share (NAVPS)</b>	<b>51.56</b>	<b>51.51</b>
Net Assets (without revaluation)	6,119,631,325	6,112,995,900
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b>50.67</b>	<b>50.62</b>

## Notes to the financial statements

### 18. Related party transactions (as per IAS-24)

Name of parties	Relationship	Purpose	December '2025	June '2025
Directors Remuneration	Director	Salary and Festival Bonus	7,280,000	560,000
Mir Telecom Ltd.	Common Directorship	Intercompany Loan	1,109,324,382	1,249,048,870
Bangla Telecom Ltd.	Common Directorship	Intercompany Loan	423,179,200	423,179,200
Mir Securities Limited	Subsidiary	Investment	79,800,000	79,800,000
		Current Balance	16,031,660	15,892,760

#### Details of Transactions:

Name of parties	Opening Balance	Addition	Adjustments	Closing Balance
Directors Remuneration	560,000	3,360,000	3,360,000	7,280,000
Mir Telecom Ltd.	1,249,048,870	47,912,641	(187,637,129)	1,109,324,382
Bangla Telecom Ltd.	423,179,200	-	-	423,179,200
REGO Communications Ltd.	21,000,000	-	-	21,000,000
Colo Asia Limited	8,000,000	-	-	8,000,000
Mir Securities Limited	79,800,000	-	-	79,800,000
	15,892,760	138,900	-	16,031,660

Disclosure as per requirements of schedule XI, part-II ,para-4 of the companies act.-1994

Name of the Directors	Position	Remuneration	Bonus	Total
Mir Nasir Hossain	Managing Director	2,400,000	-	2,400,000
Mrs. Sohela hossain	Director	-	-	-
Mrs. Mahbuba Hossain	Director	-	-	-
Mr. Shama-e-zaheer	Director & COO	960,000	-	960,000
<b>Total</b>				<b>3,360,000</b>