

Mir Akhter Hossain Limited

Unaudited Financial Statements

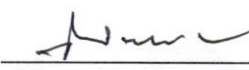
As at and for the quarter ended 31 December 2025

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 31 December 2025

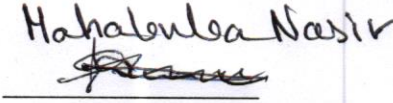
		DECEMBER 2025	JUNE 2025
Assets			
Non-current assets			
Property, plant and equipment	5.A	3,814,353,093	4,018,756,528
Investment in Joint Venture		18,390,257,248	17,077,302,547
Investment in Projects	6	590,387,071	588,187,071
Other non-current assets		40,000,000	40,000,000
		22,834,997,411	21,724,246,146
Current assets			
Advance, deposit and prepayments	7A	1,078,812,118	1,192,322,364
Inventories	8	3,204,414,465	3,978,410,757
Investment in Shares		19,030,008	18,603,743
Other receivable		251,495	887,048
Cash and cash equivalents	9A	165,741,441	229,891,431
		4,468,249,527	5,420,115,343
Total assets		27,303,246,938	27,144,361,489
Equity and liabilities			
Shareholders' equity			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Fair Value Reserve		(11,744,495)	(12,203,291)
Retained earnings	12A	3,881,260,933	3,875,079,434
Non Controlling Interest	12B	114,887	119,757
		6,227,171,206	6,220,535,781
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		18,365,300,792	15,597,591,934
Zero Coupon Bond		492,194,244	650,831,113
		18,860,821,012	16,251,749,022
Current liabilities			
Short term Loan		1,975,650,069	4,357,836,061
Deferred LC		61,134,405	83,033,248
Unclaimed Dividend Account		3,431,135	3,488,116
Liabilities for expenses		163,082,069	220,977,656
Other Payable		11,957,041	6,741,605
		2,215,254,720	4,672,076,686
Total liability		21,076,075,731	20,923,825,708
Total equity and liabilities		27,303,246,938	27,144,361,489


Chairman


Company Secretary


Managing Director


Chief Financial Officer


Director

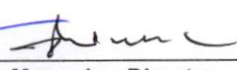
MIR AKHTER HOSSAIN LIMITED

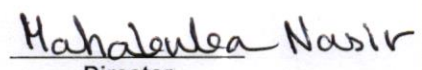
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from 01 July 2025 to 31 December 2025

		JULY 2025 TO DECEMBER 2025	JULY 2024 TO DECEMBER 2024	OCTOBER TO DECEMBER 2025	OCTOBER TO DECEMBER 2024
Revenue	13A	476,180,296	609,680,092	383,312,343	217,822,726
Cost of execution of the contract		(337,382,944)	(433,665,860)	(267,286,587)	(149,633,603)
Gross profit		138,797,352	176,014,232	116,025,756	68,189,122
General and administration expenses		(54,101,262)	(51,515,935)	(28,049,139)	(10,970,091)
Profit from operations		84,696,089	124,498,297	87,976,616	57,219,031
Non-operating income		15,400	19,997	11,520	5,330
Interest expenses		(58,070,257)	(81,845,120)	(35,886,348)	(50,873,816)
Profit before tax and WPPF		26,641,233	42,673,174	52,101,789	6,350,545
Contribution to WPPF		(2,532,094)	(2,123,354)	(2,532,094)	(369,288)
Profit before tax from own construction business		24,109,138	40,549,820	49,569,694	5,981,257
Tax expense					
Current		(24,436,244)	(38,591,623)	(20,638,002)	(6,218,401)
Deferred		-	-	-	-
Total Tax expense		(24,436,244)	(38,591,623)	(20,638,002)	(6,218,401)
Profit after tax from own construction business		(327,106)	1,958,197	28,931,692	(237,144)
Profit after tax from Joint Venture		71,712,363	85,889,577	15,645,033	62,520,522
Total net profit after tax for the period		71,385,257	87,847,774	44,576,725	62,283,379
Other comprehensive income:					
Unrealized gain/ (loss) on investment in shares		459,947	(5,105,800)	6,957,685	(4,507)
Total comprehensive income for the period		71,845,204	82,741,974	51,534,410	62,278,872
Total comprehensive income attributable to:		71,845,204	82,741,974	51,534,410	62,278,872
Mir Akhtar Hossain Limited		71,850,073	82,739,252	51,540,452	62,282,398
Non-Controlling Interest		(4,869)	2,722	(6,042)	(3,527)
Basic earnings per share		0.59	0.73	0.37	0.52


Chairman


Managing Director

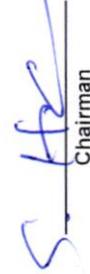

Director

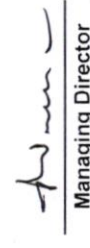

Company Secretary


Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity
For the period from 01 July 2025 to 31 December 2025

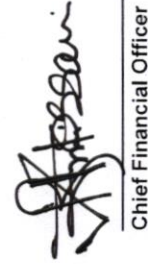
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka	Taka	Taka				Taka	Taka
Balance as at 01 July 2024	1,207,715,470	1,042,284,530	3,809,323,755	107,539,881	(8,493,713)	143,685	3,908,513,608	6,158,513,608
Cash Dividend Paid	-	-	(120,771,547)	-	-	-	(120,771,547)	(120,771,547)
Adjustment	-	-	(20,901,236)	-	-	-	(20,901,236)	(20,901,236)
Profit after tax for the year 30 June 2025	-	-	22,739,199	-	-	-	22,739,199	22,739,199
Profit after tax from Joint Venture	-	-	184,674,635	-	-	-	184,674,635	184,674,635
NCI Portion of Loss in Subsidiary	-	-	14,631	-	-	(14,631)	-	-
Other comprehensive income for the year	-	-	-	-	(3,709,578)	(9,297)	(3,718,875)	(3,718,875)
Balance as at 30 June 2025	1,207,715,470	1,042,284,530	3,875,079,436	107,539,881	(12,203,291)	119,756	3,970,535,783	6,220,535,783
Balance as at 01 July 2025	1,207,715,470	1,042,284,530	3,875,079,436	107,539,881	(12,203,291)	119,756	3,970,535,783	6,220,535,783
Profit after tax for the period ended 31 December 2025	-	-	(327,106)	-	-	-	(327,106)	(327,106)
Profit after tax from Joint Venture	-	-	71,712,363	-	-	-	71,712,363	71,712,363
Cash Dividend Declared	-	-	(65,209,774)	-	-	-	(65,209,774)	(65,209,774)
NCI Portion of Loss in Subsidiary	-	-	6,019	-	-	(6,019)	-	-
Other comprehensive income for the year	-	-	-	-	458,797	1,150	459,947	459,947
Balance as at 31 December 2025	1,207,715,470	1,042,284,530	3,881,260,938	107,539,881	(11,744,495)	114,888	3,977,171,213	6,227,171,213


Chairman


Managing Director


Director


Company Secretary



Chief Financial Officer

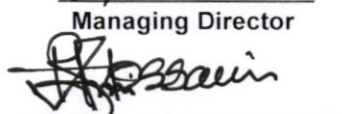
MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of cash flows
For the period from 01 July 2025 to 31 December 2025

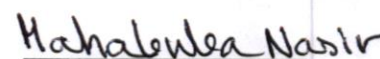
	<u>JULY 2025 TO</u> <u>DECEMBER 2025</u>	<u>JULY 2024 TO</u> <u>DECEMBER 2024</u>
A. Cash flows from operating activities		
Cash receipts from customers	547,908,059	695,589,666
Cash paid to suppliers and employees	(331,652,398)	(237,412,580)
<i>Cash generated from operation</i>	216,255,661	458,177,086
Income tax deducted at source and paid	(24,318,236)	(38,586,880)
<i>Net cash generated from operating activities</i>	191,937,425	419,590,206
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(15,879,638)	(32,003,290)
Investment in Joint Venture	(406,927,482)	(294,012,955)
Working Capital Progress	160,945	160,945
Investment in Shares	-	-
Investment in Projects	(2,200,000)	-
<i>Net cash used in investing activities</i>	(424,846,175)	(325,855,299)
C. Cash flows from financing activities		
Total loan net of repayment	385,522,866	392,449,024
Zero Coupon Bond	(158,636,869)	(208,000,000)
Interest Paid	(58,070,257)	(81,845,120)
Dividend Paid		(120,771,548)
Unclaimed Dividend Paid	(56,981)	(292,096)
<i>Net cash (used in)/from financing activities</i>	168,758,760	(18,459,740)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(64,149,990)	75,275,167
E. Opening cash and cash equivalents	229,891,431	133,255,569
F. Closing cash and cash equivalents (D+E)	165,741,441	208,530,736
Net Operating Cashflow per share	1.59	3.47


Chairman


Company Secretary


Managing Director

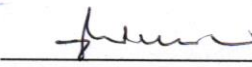

Chief Financial Officer

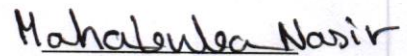

Director

MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 31 December 2025


		DECEMBER 2025	JUNE 2024
Assets			
Non-current assets			
Property, plant and equipment	5	3,812,705,361	4,017,000,100
Investment in Joint Venture		18,390,257,248	17,077,302,547
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	590,387,071	588,187,071
		22,873,149,679	21,762,289,718
Current assets			
Advance, deposit and prepayments	7	1,105,856,873	1,220,235,080
Inventories	8	3,204,414,465	3,978,410,757
Cash and cash equivalents	9	152,974,543	220,779,052
		4,463,245,881	5,419,424,889
Total assets		27,336,395,560	27,181,714,606
Equity and liabilities			
Shareholders' equity			
Share capital	10	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	11	107,539,881	107,539,881
Retained earnings	12	3,903,476,603	3,894,893,652
		6,261,016,485	6,252,433,534
Non-current liabilities			
Deferred tax liability		3,325,976	3,325,976
Long term loan		18,365,300,792	15,597,591,934
Zero Coupon Bond		492,194,244	650,831,113
		18,860,821,012	16,251,749,022
Current liabilities			
Short term Loan		1,975,650,069	4,357,836,061
Deferred LC		61,134,405	83,033,248
Unclaimed Dividend Account		3,431,135	3,488,116
Liabilities for expenses		174,342,454	233,174,625
		2,214,558,063	4,677,532,050
Total liability		21,075,379,075	20,929,281,072
Total equity and liabilities		27,336,395,560	27,181,714,606


Chairman


Managing Director



Director

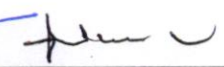

Company Secretary


Chief Financial Officer

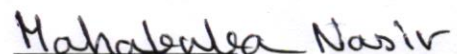
MIR AKHTER HOSSAIN LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2025 to 31 December 2025


		JULY 2025 TO DECEMBER 2025	JULY 2024 TO DECEMBER 2024	OCTOBER TO DECEMBER 2025	OCTOBER TO DECEMBER 2024
Revenue	13	474,619,704	607,491,138	382,654,496	231,647,472
Cost of execution of the contract		(337,169,838)	(433,543,132)	(267,192,859)	(169,447,421)
Gross profit		137,449,866	173,948,006	115,461,637	62,200,051
General and administration expenses		(50,548,520)	(47,512,450)	(26,401,309)	(17,442,330)
Profit from operations		86,901,346	126,435,556	89,060,328	44,757,721
Interest expenses		(58,070,257)	(81,845,120)	(35,886,348)	(29,792,009)
Profit before tax and WPPF		28,831,090	44,590,436	53,173,981	14,965,712
Contribution to WPPF		(2,532,094)	(2,123,354)	(2,532,094)	(712,653)
Profit before tax from own construction business		26,298,996	42,467,082	50,641,887	14,253,059
Tax expense					
Current		(24,218,633)	(38,188,597)	(20,535,231)	(14,059,434)
Deferred		-	-	-	-
Total Tax expense		(24,218,633)	(38,188,597)	(20,535,231)	(14,059,434)
Profit after tax from own construction business		2,080,362	4,278,485	30,106,655	193,625
Profit after tax from Joint Venture		71,712,363	85,889,577	15,645,033	60,520,007
Total net profit after tax for the period		73,792,725	90,168,062	45,751,688	60,713,632
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		73,792,725	90,168,062	45,751,688	60,713,632
Basic earnings per share		0.61	0.75	0.38	0.50


Chairman


Managing Director


Company Secretary



Director


Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED
Statement of changes in equity
For the period from 01 July 2025 to 31 December 2025

Particulars	Share capital	Share Premium	Reserves and surplus			Total
	Taka		Retained earnings	Revaluation reserve	Total reserves and surplus	
			Taka		Taka	Taka
Balance as at 01 July 2024	1,207,715,470	1,042,284,530	3,823,300,095	107,539,881	3,930,839,977	6,180,839,977
Cash Dividend Paid			(120,771,547)		(120,771,547)	(120,771,547)
Adjustment			(20,901,236)		(20,901,236)	(20,901,236)
Profit after tax for the year 30 June 2025	-		28,591,705	-	28,591,705	28,591,705
Profit after tax from Joint Venture	-		184,674,635	-	184,674,635	184,674,635
Balance as at 30 June 2025	1,207,715,470	1,042,284,530	3,894,893,652	107,539,881	4,002,433,533	6,252,433,533
Balance as at 01 July 2025	1,207,715,470	1,042,284,530	3,894,893,652	107,539,881	4,002,433,533	6,252,433,533
Profit after tax for the period ended 31 December 2025	-	-	2,080,362	-	2,080,362	2,080,362
Cash Dividend Declared			(65,209,774)		(65,209,774)	(65,209,774)
Profit after tax from Joint Venture	-	-	71,712,363	-	71,712,363	71,712,363
Balance as at 31 December 2025	1,207,715,470	1,042,284,530	3,903,476,603	107,539,881	4,011,016,484	6,261,016,484


Chairman


Managing Director

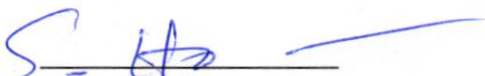


Director

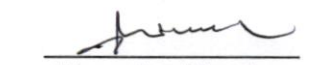
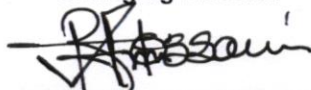

Company Secretary

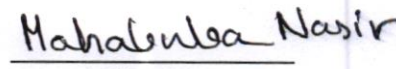

Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED
Statement of cash flows (Unaudited)
For the period from 01 July 2025 to 31 December 2025

	JULY 2025 TO DECEMBER 2025	JULY 2024 TO DECEMBER 2024
A. Cash flows from operating activities		
Cash receipts from customers	546,332,067	693,380,715
Cash paid to suppliers and employees	(333,796,846)	(232,335,824)
<i>Cash generated from operation</i>	212,535,221	461,044,891
Income tax deducted at source and paid	(24,218,633)	(38,188,597)
Net cash generated from operating activities	188,316,588	422,856,294
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(34,765,605)	(31,014,504)
Investment in Joint Venture	(273,414,252)	(294,012,956)
Investment in Projects	(2,200,000)	-
Net cash used in investing activities	(310,379,857)	(325,027,460)
C. Cash flows from financing activities		
Total loan net of repayment	285,522,866	392,449,024
Zero Coupon Bond	(158,636,869)	(208,000,000)
Interest Paid	(58,070,257)	(81,845,120)
Dividend paid	(14,500,000)	(120,771,547)
Unclaimed Dividend Paid	(56,981)	(292,096)
Net cash (used in)/from financing activities	54,258,760	(18,459,739)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(67,804,509)	79,369,095
E. Opening cash and cash equivalents	220,779,052	121,042,786
F. Closing cash and cash equivalents (D+E)	152,974,543	200,411,883
Net Operating Cashflow per share	1.56	3.50


Chairman

Company Secretary


Managing Director

Chief Financial Officer


Mahabulba Nasir
Director

Mir Akhter Hossain Limited

Notes to the financial statements

As at and for the quarter ended 31 December 2025

1. Legal Status and Nature of the Company

1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.

1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.

1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.

The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.

1.4
1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter Hossain Limited.

2. Basis of preparation

2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

Notes to the financial statements

2.3 Basis of consolidation

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhtar Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3. Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4. Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 31 December 2025.

Notes to the financial statements

5. Property, plant and equipment

Particulars	Land	Building	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Total
	Taka		Taka	Taka	Taka	Taka	Taka	Taka	Taka
As at 01st July 2025									
Cost or valuation									
As at 01 July 2025	482,065,433	143,297,175	2,129,682,888	3,537,877,197	96,151,482	1,663,102,257	844,264,730	166,730,758	9,063,171,920
Addition during the period	-	-	8,523,528	-	-	26,242,077	-	-	34,765,605
As at 31 December 2025	482,065,433	143,297,175	2,138,206,416	3,537,877,197	96,151,482	1,689,344,334	844,264,730	166,730,758	9,097,937,525
Accumulated depreciation									
As at 01 July 2025	-	2,865,944	1,207,498,204	2,050,726,746	48,278,973	1,056,856,784	618,254,788	61,690,381	5,046,171,820
Charge during the period	-	1,404,312	69,803,116	74,357,523	2,393,625	63,248,755	22,600,994	5,252,019	239,060,344
As at 31 December 2025	-	4,270,256	1,277,301,320	2,125,084,269	50,672,598	1,120,105,539	640,855,782	66,942,400	5,285,232,164
Net book value									
As at 31 December 2025	482,065,433	139,026,919	860,905,096	1,412,792,928	45,478,884	569,238,795	203,408,948	99,788,358	3,812,705,361
AS AT 30 June 2025									
Cost or valuation									
As at 01 July 2024	457,329,433	93,038,750	2,104,634,894	3,516,812,708	92,882,745	1,620,599,956	844,264,730	166,730,758	8,896,293,974
Addition during the year	24,736,000	50,258,425	25,047,994	21,064,489	3,268,737	42,502,301	-	-	166,877,946
As at 30 June 2025	482,065,433	143,297,175	2,129,682,888	3,537,877,197	96,151,482	1,663,102,257	844,264,730	166,730,758	9,063,171,920
Accumulated depreciation									
As at 01 July 2024	-	-	1,046,849,861	1,886,110,798	43,270,654	910,002,140	561,752,302	50,019,228	4,498,004,983
Charge during the year	-	2,865,944	160,648,343	164,615,948	5,008,319	146,854,644	56,502,486	11,671,153	548,166,837
As at 30 June 2025	-	2,865,944	1,207,498,204	2,050,726,746	48,278,973	1,056,856,784	618,254,788	61,690,381	5,046,171,820
Net book value									
As at 30 June 2025	482,065,433	140,431,231	922,184,684	1,487,150,451	47,872,509	606,245,473	226,009,942	105,040,377	4,017,000,100

Notes to the financial statements

		Dec-2025	June-2025
5.A Consolidated Property, plant and equipment			
This is made as follows:			
Balance of MAHL		3,812,705,361	4,017,000,100
Balance of Mir Securities Ltd.		1,647,732	1,756,428
Closing Balance		3,814,353,093	4,018,756,528
6. Investment in Projects			
Balance as at 01 July		588,187,071	608,187,071
Add: Addition during the year		2,200,000	-
Less: Write-off		-	(20,000,000)
		590,387,071	588,187,071
Less: Refund during the year		-	-
		590,387,071	588,187,071
7. Advance, deposit and prepayments			
Advances	7.1	520,252,313	633,144,033
Security Deposits (Retention Money)	7.2	565,512,970	566,999,457
Prepayment	7.3	20,091,590	20,091,590
		1,105,856,873	1,220,235,080
7.1 Advance			
Advance & Prepayments			
Advances to employees against salary		1,123,708	2,056,487
Advances to suppliers		434,805,208	594,293,549
Advances to Mir Securities Ltd.		3,422,160	15,892,760
FDR		60,000,000	-
Advance income tax	7.1.1	20,901,237	20,901,237
		520,252,313	633,144,033
7.1.1 Advance income tax			
Balance as at 01 July		20,901,237	41,802,473
AIT on Import		2,993,923	15,899,961
AIT on Contract revenue		17,749,711	86,503,447
AIT on IPO & STD accounts		-	59,449
AIT on the registration of Car and Vehicle		3,475,000	5,738,480
		45,119,870	150,003,810
Less: Provision for tax		(24,218,633)	(108,201,337)
Less: Adjustment		-	(20,901,236)
Closing Balance		20,901,237	20,901,237

Notes to the financial statements

7.2 Security Deposits (Retention Money)

Security Deposits

Balance as at 01 July	566,999,457	552,997,061
Add: Security deposits retained by the employer	23,052,759	46,976,302
Less: Refund during the period	(24,539,246)	(32,973,906)
Closing Balance	565,512,970	566,999,457

7.3 Prepayment

VAT refund:

Op Opening	20,091,590	18,970,330
Add: Opening balance adjustment	-	1,121,260
Closing Balance	20,091,590	20,091,590

7A. Consolidated Advance & Prepayments

Advance & Prepayments - MAHL	1,105,856,873	1,220,235,080
Advance & Prepayments - MSL	583,155	580,045
Less: Intercompany Elimination	(27,627,910)	(28,492,760)
	1,078,812,118	1,192,322,365

8. Inventories

Stocks

Work-in-process	956,052,881	1,320,360,770
Raw materials	2,164,061,421	2,583,814,457
Goods-in-transit	84,300,163	74,235,530
	3,204,414,465	3,978,410,757

9. Cash and cash equivalents

Cash in hand	9,088,240	8,896,824
Cash at banks		
Cash at bank (Note-11.1)	41,740,503	193,421,229
Cheque in hand	102,145,800	18,460,999
	143,886,303	211,882,228
	143,886,303	
	152,974,543	220,779,052

9.1 Cash at bank

Cash at bank MAHL	41,740,503	193,421,229
	41,740,503	193,421,229

9.A Consolidated Cash and cash equivalents

Cash and cash equivalents- MAHL	152,974,543	220,779,052
Cash at bank-MSL	12,766,898	9,112,379
	165,741,441	229,891,431

Notes to the financial statements

	Dec-2025 Taka	June-2025 Taka
10. Share capital		
Authorised		
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
Issued, subscribed and paid-up		
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>1,207,715,470</u>	<u>1,207,715,470</u>

Shareholding position of the company

	Nominal value (Taka)		Percentage of holding (%)	
	31-12-2025	30-06-2025	31-12-2025	30-06-2025
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	81,699,980	89,079,960	6.76%	7.38%
General Public	539,345,490	531,965,510	44.66%	44.05%
	<u>1,207,715,470</u>	<u>1,207,715,470</u>	<u>100%</u>	<u>100%</u>

11. Revaluation Reserve

Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	<u>107,539,881</u>	<u>107,539,881</u>

12. Retained earnings

Opening Balance	3,894,893,652	3,823,300,096
Profit transferred from statement of comprehensive income	2,080,362	28,591,705
Cash Dividend Declared	(65,209,774)	(120,771,547)
Transferred from joint venture business	71,712,363	184,674,635
Less: Adjustment	-	(20,901,236)
Closing Balance	<u>3,903,476,603</u>	<u>3,894,893,652</u>

12A. Consolidated Retained earnings

Opening Balance	3,875,079,434	3,809,323,753
Profit transferred from statement of comprehensive income	2,080,362	28,591,705
NCI Portion of Loss in Subsidiary	(2,401,449)	(5,837,876)
Transferred from joint venture business	71,712,363	184,674,635
Cash Dividend Declared	(65,209,774)	(120,771,547)
Less: Adjustment	-	(20,901,236)
Closing Balance	<u>3,881,260,935</u>	<u>3,875,079,434</u>

12.B Non-Controlling Interest in MSL

Balance as at 01 July	119,757	143,685
NCI Portion of MSL loss for the year	(6,019)	(14,631)
NCI Portion of MSL unrealized loss for the year	1,150	(9,297)
	<u>114,888</u>	<u>119,757</u>

Notes to the financial statements

		July to December 2025	July to December 2024
13. Revenue			
	<u>Project wise Turnover</u>		
Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	64,576,800	112,022,512
2	Relaince Insurance Ltd.	20,313,726	11,754,547
3	BFRM	-	28,816,071
4	Dhaka Airport (DAP)	-	53,000,995
5	SCRIP	130,630,400	-
6	River-LGED	172,239,875	-
7	Jamuna Rail Bridge Project, JRBP-WD 01	-	201,237,111
8	Jamuna Rail Bridge Project, JRBP-WD 02	-	81,703,669
9	BBHRM-MAGURA	-	69,366,933
10	Munshiganj Bridge, MSBP	30,586,489	44,128,069
11	RSRC	56,272,415	5,461,230
	Total Revenue	474,619,704	607,491,138
13A. Consolidated Revenue			
	Revenue - MAHL	474,619,704	607,491,138
	Revenue - MSL	878,397	878,397
		475,498,101	608,369,535
14 Current tax			
	<i>In Taka</i>		
	1) Construction business income (as per ITA-163 income)	20,743,633	38,188,597
	2) Interest income on STD account	-	-
	3) Taxes on vehicle registration	3,475,000	-
	Total current tax expense	24,218,633	38,188,597
		24,218,633	38,188,597
	Consolidated current tax		
	<i>In Taka</i>		
	Current tax MAHL	24,218,633	38,188,597
	Current tax MSL	217,611	403,026
		24,436,244	38,591,623

The current tax expense is calculated as per Section 163 of the Income Tax Act, 2023 which described the minimum tax to be paid by the Company. Therefore no further effective tax rate reconciliation is necessary.

As per Paragraph 81(C) of IAS 12 Income Taxes an explanation of the relationship between tax expense (income) and accounting profit is provided below:

In Taka

Net Profit before tax	26,298,996	42,467,082
Income Tax Rate - 20.0% [A]	5,259,799	8,493,416
Income Tax deducted at Source [B]	20,743,633	38,188,597
Minimum tax U/S 163 of Income tax Act 2023 - 0.6% of Revenue [C]	2,847,718	3,644,947
Income tax provision for the year: Higher of [A, B & C]	20,743,633	38,188,597

Notes to the financial statements

	July to December 2025	July to December 2024
15. Basic earnings per share		
Net profit for the period	73,792,725	90,168,062
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Basic earnings per share	0.61	0.75
15.1A Consolidated Earnings Per Share:		
Consolidated Net profit for the period	71,385,257	87,847,774
Number of shares	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	0.59	0.73
Diluted earnings per share :		
No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.		
16. Net Operating Cashflow per share		
Net Operating Cashflow	188,316,588	422,856,294
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Operating Cash flow per share (NOCFPS)	1.56	3.50
16.1 Consolidated Net Operating Cashflow per share		
Net Operating Cashflow	191,937,425	419,590,206
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	1.59	3.47
	Dec-2025 Taka	June-2025 Taka
17 Net Assets Value per Share		
Net Assets (with revaluation)	6,261,016,485	6,252,433,534
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	51.84	51.77
Net Assets (without revaluation)	6,153,476,603	6,144,893,652
Weighted Average Number of shares outstanding	120,771,547	120,771,547
Net Asset value per share (NAVPS)	50.95	50.88
17.1 Consolidated Net Assets Value per Share		
Net Assets (with revaluation)	6,227,171,206	6,220,535,781
Number of shares	120,771,547	120,771,547
Consplidated Net Asset value per share (NAVPS)	51.56	51.51
Net Assets (without revaluation)	6,119,631,325	6,112,995,900
Number of shares	120,771,547	120,771,547
Consolidated Net Asset value per share (NAVPS)	50.67	50.62

Notes to the financial statements

18. Related party transactions (as per IAS-24)

Name of parties	Relationship	Purpose	December '2025	June '2025
Directors Remuneration	Director	Salary and Festival Bonus	7,280,000	560,000
Mir Telecom Ltd.	Common Directorship	Intercompany Loan	1,109,324,382	1,249,048,870
Bangla Telecom Ltd.	Common Directorship	Intercompany Loan	423,179,200	423,179,200
Mir Securities Limited	Subsidiary	Investment	79,800,000	79,800,000
		Current Balance	16,031,660	15,892,760

Details of Transactions:

Name of parties	Opening Balance	Addition	Adjustments	Closing Balance
Directors Remuneration	560,000	3,360,000	3,360,000	7,280,000
Mir Telecom Ltd.	1,249,048,870	47,912,641	(187,637,129)	1,109,324,382
Bangla Telecom Ltd.	423,179,200	-	-	423,179,200
REGO Communications Ltd.	21,000,000	-	-	21,000,000
Colo Asia Limited	8,000,000	-	-	8,000,000
Mir Securities Limited	79,800,000	-	-	79,800,000
	15,892,760	138,900	-	16,031,660

Disclosure as per requirements of schedule XI, part-II, para-4 of the companies act.-1994

Name of the Directors	Position	Remuneration	Bonus	Total
Mir Nasir Hossain	Managing Director	2,400,000	-	2,400,000
Mrs. Sohela hossain	Director	-	-	-
Mrs. Mahbuba Hossain	Director	-	-	-
Mr. Shama-e-zaheer	Director & COO	960,000	-	960,000
Total				3,360,000