Mir Akhter Hossain Limited

Financial Statements (Unaudited)

As at and for the quarter ended 30 September 2025

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of Financial Position (Unaudited)
As at 30 September 2025

		SEPTEMBER 2025	JUNE 2025
Assets			
Non-current assets			
Property, plant and equipment	5.A	3,915,520,221	4,018,756,528
Investment in joint venture		18,185,116,961	17,077,302,547
Investment in Projects	6	588,187,071	588,187,071
Other non-current assets		40,926,397	40,000,000
		22,729,750,649	**21,724,246,146**
Current assets			
Advance, deposit and prepayments	8.A	1,054,493,451	1,192,322,364
Inventories	10	3,308,665,259	3,978,410,757
Investment in shares		20,621,006	18,603,743
Other receivable		138,151	887,048
Cash and cash equivalents	11.A	28,540,215	229,891,431
		4,412,458,082	**5,420,115,343**
Total assets		**27,142,208,731**	**27,144,361,489**
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation reserve	13	107,539,881	107,539,881
Fair value reserve		(10,191,071)	(12,203,291)
Retained earnings	14.A	3,901,891,046	3,875,079,434
Non Controlling Interest	14.B	121,718	119,757
		6,249,361,574	**6,220,535,781**
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		15,832,963,087	15,597,591,934
Zero Coupon Bond		644,662,569	650,831,113
		16,480,951,631	**16,251,749,023**
Current liabilities			
Short term loan		4,371,264,294	4,357,836,061
Deferred LC		11,593,660	83,033,248
Unclaimed dividend account		3,456,388	3,488,116
Liabilities for expenses		18,843,228	220,977,656
Other payable		6,737,956	6,741,605
		4,411,895,526	**4,672,076,686**
Total liability		**20,892,847,157**	**20,923,825,709**
Total equity and liabilities		**27,142,208,731**	**27,144,361,489**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

MIR AKHTER HOSSAIN LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

<u>For the period from 01 July 2025 to 30 September 2025</u>

		JULY 2025 TO SEPTEMBER 2025	JULY 2024 TO SEPTEMBER 2024
Revenue	15.A	92,867,953	376,722,063
Cost of execution of the contract		(70,096,357)	(264,165,778)
Gross profit		**22,771,596**	**112,556,285**
General and administration expenses		(26,052,123)	(32,016,645)
Profit from operations		**(3,280,527)**	**80,539,640**
Non-operating income		3,880	**19,217**
Interest expenses		(22,183,909)	(52,053,111)
Profit before tax and WPPF		**(25,460,556)**	**28,505,746**
Contribution to WPPF		-	(1,410,701)
Profit/(loss) before tax from own construction business		**(25,460,556)**	**27,095,045**
Tax expense			
Current		(3,798,242)	(24,285,416)
Deferred		-	-
Total Tax expense		(3,798,242)	(24,285,416)
Profit after tax from own construction business		(29,258,797)	2,809,630
Profit after tax from joint venture		56,067,330	25,369,570
Total net profit after tax for the period		**26,808,533**	**28,179,200**
Other comprehensive income:			
Unrealized gain/ (loss) on investment in shares		(6,497,738)	**(4,032,848)**
Total comprehensive income for the period		**20,310,795**	**24,146,352**
Total comprehensive income attributable to:		**20,310,795**	**24,146,352**
Mir Akhtar Hossain Limited		20,309,622	24,138,335
Non-Controlling Interest		1,173	8,017
Basic earnings per share		**0.22**	**0.23**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

MIR AKHTER HOSSAIN LIMITED
Consolidated Statement of changes in equity (Unaudited)
For the period from 01 July 2025 to 30 September 2025

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka		Taka				Taka	Taka
Balance as at 01 July 2024	1,207,715,470	1,042,284,530	3,809,323,755	107,539,881	(8,493,713)	143,685	3,908,513,608	6,158,513,608
Cash Dividend Paid			(120,771,547)				(120,771,547)	(120,771,547)
Adjustment			(20,901,236)				(20,901,236)	(20,901,236)
Profit after tax for the year 30 June 2025	-	-	22,739,199	-		-	22,739,199	22,739,199
Profit after tax from Joint Venture	-	-	184,674,635	-		-	184,674,635	184,674,635
NCI Portion of Loss in Subsidary	-	-	14,631	-		(14,631)	-	-
Other comprehensive income for the year	-	-	-	-	(3,709,578)	(9,297)	(3,718,875)	(3,718,875)
Balance as at 30 June 2025	**1,207,715,470**	**1,042,284,530**	**3,875,079,436**	**107,539,881**	**(12,203,291)**	**119,756**	**3,970,535,783**	**6,220,535,783**
Balance as at 01 July 2025	**1,207,715,470**	**1,042,284,530**	**3,875,079,436**	**107,539,881**	**(12,203,291)**	**119,756**	**3,970,535,783**	**6,220,535,783**
Profit after tax for the period ended 30 september 2025			**(29,258,797)**				**(29,258,797)**	**(29,258,797)**
Profit after tax from Joint Venture			**56,067,330**				**56,067,330**	**56,067,330**
NCI Portion of Loss in Subsidary			**3,081**			**(3,081)**	**-**	**-**
Other comprehensive income for the year			**-**		**(6,481,493)**	**(16,244)**	**(6,497,738)**	**(6,497,738)**
Balance as at 30 September 2025	**1,207,715,470**	**1,042,284,530**	**3,901,891,051**	**107,539,881**	**(18,684,785)**	**100,431**	**3,990,846,579**	**6,240,846,579**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

MIR AKHTER HOSSAIN LIMITED

Consolidated Statement of cash flows (Unaudited)

For the period from 01 July 2025 to 30 September 2025

	JULY 2024 TO SEPTEMBER 2024	JULY 2024 TO SEPTEMBER 2024
A. Cash flows from operating activities		
Cash receipts from customers	148,939,163	402,110,850
Cash paid to suppliers and employees	(76,014,488)	(173,282,419)
Cash generated from operation	72,924,675	228,828,431
Income tax deducted at source and paid	(3,797,931)	(24,280,887)
Net cash generated from operating activities	**69,126,744**	**204,547,544**
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(15,469,886)	(15,879,638)
Investment in joint venture	(475,423,279)	(141,077,276)
Working capital progress	-	160,945
Investment in shares	-	-
Investment in projects	-	-
Net cash used in investing activities	**(490,893,165)**	**(156,795,969)**
C. Cash flows from financing activities		
Total loan net of repayment	248,799,386	183,260,667
Zero Coupon Bond	(6,168,544)	(200,870,990)
Interest paid	(22,183,909)	(52,053,111)
Unclaimed dividend paid	(31,728)	(48,600)
Net cash (used in)/from financing activities	**220,415,205**	**(69,712,034)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(201,351,216)	(21,960,459)
E. Opening cash and cash equivalents	229,891,431	133,255,569
F. Closing cash and cash equivalents (D+E)	**28,540,215**	**111,295,110**
Net Operating Cashflow per share (Note-18)	**0.57**	**1.69**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

MIR AKHTER HOSSAIN LIMITED
Statement of Financial Position (Unaudited)
As at 30 September 2025

		SEPTEMBER 2025	JUNE 2025
Assets			
Non-current assets			
Property, plant and equipment	5	3,913,819,118	4,017,000,100
Investment in joint venture		18,185,116,961	17,077,302,547
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in projects	6	588,187,071	588,187,071
		22,766,923,150	**21,762,289,718**
Current assets			
Advance,deposit and prepayments	8	1,095,136,190	1,220,235,079
Inventories	10	3,308,665,259	3,978,410,757
Cash and cash equivalents	11	20,648,627	220,779,052
		4,424,450,076	**5,419,424,888**
Total assets		**27,191,373,225**	**27,181,714,606**
Equity and liabilities			
Shareholders' equity			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation reserve	13	107,539,881	107,539,881
Retained earnings	14	3,922,934,690	3,894,893,652
		6,280,474,572	**6,252,433,533**
Non-current liabilities			
Deffered tax liability		3,325,976	3,325,976
Long term loan		15,832,963,087	15,597,591,934
Zero Coupon Bond		644,662,569	650,831,113
		16,480,951,631	**16,251,749,023**
Current liabilities			
Short term loan		4,371,264,294	4,357,836,061
Deferred LC		11,593,660	83,033,248
Unclaimed dividend account		3,456,388	3,488,116
Liabilities for expenses		43,632,680	233,174,625
		4,429,947,022	**4,677,532,050**
Total liability		**20,910,898,653**	**20,929,281,073**
Total equity and liabilities		**27,191,373,225**	**27,181,714,606**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

MIR AKHTER HOSSAIN LIM. TED

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from 01 July 2025 to 30 September 2025

		JULY 2025 TO SEPTEMBER 2025	JULY 2024 TO SEPTEMBER 2024
Revenue	15	91,965,208	375,843,666
Cost of execution of the contract		(69,976,979)	(264,095,711)
Gross profit		**21,988,229**	**111,747,955**
General and administration expenses		(24,147,211)	(30,070,120)
Profit from operations		**(2,158,982)**	**81,677,835**
Interest expenses		(22,183,909)	(52,053,111)
Profit before tax and WPPF		**(24,342,891)**	**29,624,724**
Contribution to WPPF		-	(1,410,701)
Profit/(loss) before tax from own construction business		**(24,342,891)**	**28,214,023**
Tax expense			
Current	16	(3,683,402)	(24,129,163)
Deferred		-	-
Total tax expense		(3,683,402)	(24,129,163)
Profit after tax from own construction business		(28,026,292)	4,084,860
Profit after tax from joint venture		56,067,330	25,369,570
Total net profit after tax for the period		**28,041,038**	**29,454,430**
Other comprehensive income		-	-
Total comprehensive income for the period		**28,041,038**	**29,454,430**
Basic earnings per share		**0.23**	**0.24**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

MIR AKHTER HOSSAIN LIMITED

Statement of changes in equity (Unaudited)

For the period from 01 July 2025 to 30 September 2025

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka		Taka		Taka	Taka
Balance as at 01 July 2024	1,207,715,470	1,042,284,530	3,823,300,095	107,539,881	3,930,839,977	6,180,839,977
Cash dividend paid	-	-	(120,771,547)	-	(120,771,547)	(120,771,547)
Adjustment	-	-	(20,901,236)	-	(20,901,236)	(20,901,236)
Profit after tax for the year 30 June 2025	-	-	28,591,705	-	28,591,705	28,591,705
Profit after tax from joint venture	-	-	184,674,635	-	184,674,635	184,674,635
Balance as at 30 June 2025	**1,207,715,470**	**1,042,284,530**	**3,894,893,652**	**107,539,881**	**4,002,433,533**	**6,252,433,533**
Balance as at 01 July 2025	**1,207,715,470**	**1,042,284,530**	**3,894,893,652**	**107,539,881**	**4,002,433,533**	**6,252,433,533**
Profit after tax for the period ended 30 September 2024	-	-	**(28,026,292)**	-	**(28,026,292)**	**(28,026,292)**
Profit after tax from joint venture	-	-	**56,067,330**	-	**56,067,330**	**56,067,330**
Balance as at 30 September 2025	**1,207,715,470**	**1,042,284,530**	**3,922,934,690**	**107,539,881**	**4,030,474,571**	**6,280,474,571**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Fiancial Officer**

MIR AKHTER HOSSAIN LIMITED

Statement of cash flows (Unaudited)

For the period from 01 July 2025 to 30 September 2025

	JULY 2025 TO SEPTEMBER 2025	JULY 2024 TO SEPTEMBER 2024
A. Cash flows from operating activities		
Cash receipts from customers	148,032,538	401,213,236
Cash paid to suppliers and employees	(74,001,603)	(170,963,431)
Cash generated from operation	**74,030,936**	**230,249,805**
Income tax deducted at source and paid	(3,683,402)	(24,129,163)
Net cash generated from operating activities	**70,347,534**	**206,120,642**
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(15,469,886)	(15,155,207)
Investment in joint venture	(475,423,278)	(141,077,277)
Investment in projects	-	-
Net cash used in investing activities	**(490,893,164)**	**(156,232,484)**
C. Cash flows from financing activities		
Total loan net of repayment	248,799,386	183,260,667
Zero Coupon Bond	(6,168,544)	(200,870,990)
Interest paid	(22,183,909)	(52,053,111)
Unclaimed dividend aid	(31,728)	(48,600)
Net cash (used in)/from financing activities	**220,415,205**	**(69,712,034)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(200,130,425)	(19,823,876)
E. Opening cash and cash equivalents	220,779,052	121,042,786
F. Closing cash and cash equivalents (D+E)	**20,648,627**	**101,218,910**
Net Operating Cashflow per share (Note-18)	**0.58**	**1.71**

Chairman

Managing Director **Director** **Chief Financial Officer**

Company Secretary

Mir Akhter Hossain Limited

Notes to the financial statements
As at and for the quarter ended 30 September 2025

1. **Legal Status and Nature of the Company**

1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.

1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.

1.3 The address of the corporate office of the company is at 430/1, Tejgaon I/A, Dhaka-1208.

1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.

1.5 Mir Securities Limited ('MSL') was incorporated in Bangladesh on 2 March 2021 vide registration # C-169341/2021 as a private company limited by shares under the Companies Act, 1994. The registered office of the Company is situated at 430/1(1st Floor), Tejgaon I/A, Dhaka-1208. It is a subsidiary Company of Mir Akhter Hossain Limited.

2. **Basis of preparation**

2.1 **Statement of compliance**

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC) , Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These indivdual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

2.2 **Structure, content and presentation of financial statements**

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

i) Consolidated and Separate Statement of Financial Position;
ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
iii) Consolidated and Separate Statement of Changes in Equity;
iv) Consolidated and Separate Statement of Cash Flows;
v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

2.3 **Basis of consolidation**

(i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhtar Hossain Limited.

(ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at MSL's proportionate share of identifiable net assets at the date of acquisition as per para 19 of IFRS 3: Business Combinations. NCI is presented in the consolidated statement of financial position, separately from the equity of the shareholders of MAHL as per paragraph 22 of IFRS 10: Consolidated Financial Statements.

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

(iii) Loss of control

When MAHL loses control over it's subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

(iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

3. **Going concern**

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

4. **Significant accounting policies**

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the Quarter ended 30 September 2025.

5. Property, plant and equipment

Particulars	Land	Building	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (CWIP)	Total
AS AT 30 September June 2025	Taka		Taka	Taka	Taka	Taka	Taka	Taka	Taka
Cost or valuation									
As at 01 July 2025	482,065,433	143,297,175	2,129,682,888	3,537,877,197	96,151,482	1,663,102,257	844,264,730	166,730,758	**9,063,171,920**
Addition during the period	-	-	1,685,000	-	-	13,784,886	-	-	**15,469,886**
As at 30 September 2025	**482,065,433**	**143,297,175**	**2,131,367,888**	**3,537,877,197**	**96,151,482**	**1,676,887,143**	**844,264,730**	**166,730,758**	**9,078,641,806**
Accumulated depreciation									
As at 01 July 2025	-	2,865,944	1,207,498,204	2,050,726,746	48,278,973	1,056,856,784	618,254,788	61,690,381	**5,046,171,820**
Charge during the period	-	702,156	34,645,113	37,178,761	1,196,813	31,001,518	11,300,497	2,626,009	**118,650,868**
As at 30 September 2025	**-**	**3,568,100**	**1,242,143,317**	**2,087,905,507**	**49,475,786**	**1,087,858,302**	**629,555,285**	**64,316,390**	**5,164,822,688**
Net book value									
As at 30 September 2025	**482,065,433**	**139,729,075**	**889,224,571**	**1,449,971,690**	**46,675,696**	**589,028,841**	**214,709,445**	**102,414,368**	**3,913,819,118**
AS AT 30 June 2025									
Cost or valuation									
As at 01 July 2024	457,329,433	93,038,750	2,104,634,894	3,516,812,708	92,882,745	1,620,599,956	844,264,730	166,730,758	**8,896,293,974**
Addition during the year	24,736,000	50,258,425	25,047,994	21,064,489	3,268,737	42,502,301	-	-	**166,877,946**
As at 30 June 2025	**482,065,433**	**143,297,175**	**2,129,682,888**	**3,537,877,197**	**96,151,482**	**1,663,102,257**	**844,264,730**	**166,730,758**	**9,063,171,920**
Accumulated depreciation									
As at 01 July 2024	-	-	1,046,849,861	1,886,110,798	43,270,654	910,002,140	561,752,302	50,019,228	**4,498,004,983**
Charge during the year	-	2,865,944	160,648,343	164,615,948	5,008,319	146,854,644	56,502,486	11,671,153	**548,166,837**
As at 30 June 2025	**-**	**2,865,944**	**1,207,498,204**	**2,050,726,746**	**48,278,973**	**1,056,856,784**	**618,254,788**	**61,690,381**	**5,046,171,820**
Net book value									
As at 30 June 2025	**482,065,433**	**140,431,231**	**922,184,684**	**1,487,150,451**	**47,872,509**	**606,245,473**	**226,009,942**	**105,040,377**	**4,017,000,100**

Notes to the financial statements

		Sep-2025	June-2025
5.A Consolidated Property, plant and equipment			
This is made as follows:			
Property, plant and equipment-MAHL		3,913,819,118	4,017,000,100
Property, plant and equipment-MSL		1,701,103	1,756,428
Closing Balance		**3,915,520,221**	**4,018,756,528**
6. Investment in Projects			
Balance as at 01 July		588,187,071	608,187,071
Add: Addition during the year		-	-
Less: Write-off		-	(20,000,000)
		588,187,071	**588,187,071**
Less: Refund during the year		-	-
Less: Write-off		-	-
Closing Balance		**588,187,071**	**588,187,071**
7. Advance,deposit and prepayments			
Advances	7.1	526,523,149	633,144,033
Security Deposits (Retention Money)	7.2	548,521,452	566,999,457
Prepayment	7.3	20,091,590	20,091,590
		1,095,136,190	**1,220,235,080**
7.1 Advance			
Advance & Prepayments			
Advances to employees against salary		1,826,537	2,056,487
Advances to suppliers		487,763,715	594,293,549
Advances to Mir Securitites Ltd.		16,031,660	15,892,760
Advance income tax	7.1.1	20,901,237	20,901,237
		526,523,149	**633,144,033**
7.1.1 Advance income tax			
Balance as at 01 July		20,901,237	41,802,473
AIT on Import		-	15,899,961
AIT on Contract revenue		1,650,402	86,503,447
AIT on IPO & STD accounts		-	59,449
AIT on the registration of Car and Vehicle		2,033,000	5,738,480
		24,584,638	**150,003,810**
Less: Provision for tax		**(3,683,402)**	**(108,201,337)**
Less:Adustment		**-**	**(20,901,236)**
Closing Balance		**20,901,237**	**20,901,237**

7.2 Security Deposits (Retention Money)

Security Deposits		
Balance as at 01 July	566,999,457	552,997,061
Add: Security deposits retained by the employer	1,776,011	46,976,302
Less: Refund during the period	(20,254,017)	(32,973,906)
Closing Balance	**548,521,452**	**566,999,457**

7.3 Prepayment

VAT refund:		
Opening	20,091,590	18,970,330
Add: Opening balance adjustment	-	1,121,260
Closing Balance	**20,091,590**	**20,091,590**

8A. Consolidated Advance & Prepayments

Advance, deposit & prepayments - MAHL	1,095,136,190	1,220,235,080
Advance, deposits & prepayments- MSL	588,921	580,045
Less: Intercompany advance elimination	(41,231,660)	(28,492,760)
	1,054,493,451	**1,192,322,365**

10. Inventories

Stocks		
Work-in-process	1,448,750,330	1,320,360,770
Raw materials	1,785,679,399	2,583,814,457
Goods-in-transit	74,235,530	74,235,530
	3,308,665,259	**3,978,410,757**

11. Cash and cash equivalents

Cash in hand	4,525,620	8,896,824
Cash at banks		
Cash at bank	16,123,007	193,421,229
Cheque in hand	-	18,460,999
	16,123,007	**211,882,228**
	20,648,627	**220,779,052**

11.1 Cash at bank

Cash at bank MAHL	16,123,007	193,421,229
	16,123,007	**193,421,229**

11.A Consolidated Cash and cash equivalents

Cash and cash equivalents- MAHL	20,648,627	220,779,052
Cash hand & cash at bank - MSL	7,891,589	9,112,379
	28,540,216	**229,891,431**

	Sep-2025 Taka	June-2025 Taka
12. Share capital		
Authorised		
200,000,000 Ordinary shares of Tk 10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up		
120,771,547 Ordinary shares of Tk 10 each issued	1,207,715,470	1,207,715,470
	1,207,715,470	1,207,715,470

Shareholding position of the company

	Nominal value (Taka)		Percentage of holding (%)	
	30-09-2025	30-06-2025	30-09-2025	30-06-2025
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	79,753,270	89,079,960	6.60%	7.38%
General Public	541,292,200	531,965,510	44.82%	44.05%
	1,207,715,470	1,207,715,470	100%	100%

13. Revaluation Reserve

	Sep-2025 Taka	June-2025 Taka
Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	107,539,881	107,539,881

14. Retained earnings

	Sep-2025 Taka	June-2025 Taka
Opening Balance	3,894,893,652	3,823,300,096
Profit transferred from statement of comprehensive income	(28,026,292)	28,591,705
Cash Dividend Declared	-	(120,771,547)
Transferred from joint venture business	56,067,330	184,674,635
Less: Adjustment	-	(20,901,236)
Closing Balance	3,922,934,690	3,894,893,652

14A. Consolidated Retained earnings

	Sep-2025 Taka	June-2025 Taka
Opening Balance	3,875,079,434	3,809,323,753
Profit transferred from statement of comprehensive income	(28,026,292)	28,591,705
NCI Portion of Loss in Subsidary	(1,229,424)	(5,837,876)
Transferred from joint venture business	56,067,330	184,674,635
Cash Dividend Declared	-	(120,771,547)
Less: Adjustment	-	(20,901,236)
Closing Balance	3,901,891,048	3,875,079,434

14.B Non-Contolling Interest in MSL

	Sep-2025 Taka	June-2025 Taka
Balance as at 01 July	119,757	143,685
NCI Portion of MSL loss for the year	(3,081)	(14,631)
NCI Portion of MSL unrealized loss for the year	(16,244)	(9,297)
	100,431	119,757

	July to September 2025	July to September 2024

15. Revenue

Project wise Turnover

Sl. No.	Project Name	Amount	Amount
1	Chevron Bangladesh (BD)Block Twelve Ltd.	36,131,275	68,525,203
2	Relaince Insurance Ltd.	20,313,726	11,754,547
3	BFRM	-	26,647,119
4	Dhaka Airport (DAP)	-	53,000,995
5	SCRP	4,933,718	-
6	Jamuna Rail Bridge Project, JRBP-WD 01	-	127,564,746
7	Jamuna Rail Bridge Project, JRBP-WD 02	-	81,703,669
8	BBHRM-MAGURA	-	6,647,386
9	Munshiganj Bridge, MSBP	30,586,489	-
	Total Revenue	**91,965,208**	**375,843,666**

15A. Consolidated Revenue

	July to September 2025	July to September 2024
Revenue - MAHL	91,965,208	375,843,666
Revenue - MSL	902,745	878,397
	92,867,953	**376,722,063**

16 Current tax

In Taka	2025	2024
1) Construction business income (as per ITA-163 income)	**1,650,402**	**24,129,163**
2) Interest income on STD account	-	-
3) Interest income on IPO account	-	-
4) Taxes on vehicle registration	**2,033,000**	-
Total current tax expense	**3,683,402**	**24,129,163**
	3,683,402	**24,129,163**

Consolidated current tax

In Taka	2025	2024
Current tax MAHL	**3,683,402**	**24,129,163**
Current tax MSL	-	-
	3,683,402	**24,129,163**

The current tax expense is calculated as per Section 163 of the Income Tax Act, 2023 which described the minimum tax to be paid by the Company. Therefore no further effective tax rate reconciliation is necessary.

As per Paragraph 81(C) of IAS 12 Income Taxes an explanation of the relationship between tax expense (income) and accounting profit is provided below:

In Taka	2025	2024
Net Profit before tax	**(24,342,891)**	**28,214,023**
Income Tax Rate - 20.0% [A]	**(4,868,578)**	**5,642,805**
Income Tax deducted at Source [B]	**1,650,402**	**24,129,163**
Minimum tax U/S 163 of licome tax Act 2023 - 0.6% of Revenue [C]	**551,791**	**2,255,062**
Income tax provision for the year: Higher of [A, B & C]	**1,650,402**	**24,129,163**

		July to September 2025	July to September 2024
17.	**Basic earnings per share**		
	Net profit for the period	28,041,038	29,454,430
	Weighted Average Number of shares outstanding	120,771,547	120,771,547
	Basic earnings per share	**0.23**	**0.24**
17.1A	**Consolidated Earnings Per Share:**		
	Consolidated Net profit for the period	26,808,533	28,179,200
	Number of shares	120,771,547	120,771,547
	Consolidated Basic earnings per share (EPS)	**0.22**	**0.23**

Diluted earnings per share :

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

18.	**Net Operating Cashflow per share**		
	Net Operating Cashflow	70,347,534	206,120,642
	Weighted Average Number of shares outstanding	120,771,547	120,771,547
	Net Operating Cash flow per share (NOCFPS)	**0.58**	**1.71**
18.1	**Consolidated Net Operating Cashflow per share**		
	Net Operating Cashflow	69,126,744	204,547,544
	Number of shares	120,771,547	120,771,547
	Consolidated Net Operating Cashflow per share (NOCFPS)	**0.57**	**1.69**

		Sep-2025 Taka	June-2025 Taka
19	**Net Assets Value per Share**		
	Net Assets (with revaluation)	6,280,474,572	6,252,433,533
	Weighted Average Number of shares outstanding	120,771,547	120,771,547
	Net Asset value per share (NAVPS)	**52.00**	**51.77**
	Net Assets (without revaluation)	6,172,934,691	6,144,893,652
	Weighted Average Number of shares outstanding	120,771,547	120,771,547
	Net Asset value per share (NAVPS)	**51.11**	**50.88**
19.1	**Consolidated Net Assets Value per Share**		
	Net Assets (with revaluation)	6,249,361,574	6,220,535,781
	Number of shares	120,771,547	120,771,547
	Consplidated Net Asset value per share (NAVPS)	**51.75**	**51.51**
	Net Assets (without revaluation)	6,141,821,692	6,112,995,900
	Number of shares	120,771,547	120,771,547
	Consolidated Net Asset value per share (NAVPS)	**50.85**	**50.62**

20. Related party transactions (as per IAS-24)

Name of parties	Relationship	Purpose	September '2025	June '2025
Directors Remuneration	Director	Salary and Festival Bonus	**560,000**	560,000
Mir Telecom Ltd.	Common Directorship	Intercompany Loan	**1,222,545,166**	1,249,048,870
Bangla Telecom Ltd.	Common Directorship	Intercompany Loan	**423,179,200**	423,179,200
Mir Securities Limited	Subsidiary	Investment	**79,800,000**	79,800,000
		Current Balance	**16,031,660**	15,892,760

Details of Transactions:

Name of parties	Opening Balance	Addition	Adjustments	Closing Balance
Directors Remuneration	560,000	1,680,000	(1,680,000)	**560,000**
Mir Telecom Ltd.	1,249,048,870	-	(26,503,704)	**1,222,545,166**
Bangla Telecom Ltd.	423,179,200	-	-	**423,179,200**
REGO Communications Ltd.	21,000,000	-	-	**21,000,000**
Colo Asia Limited	8,000,000	-	-	**8,000,000**
Mir Securities Limited	79,800,000	-	-	**79,800,000**
	15,892,760	138,900	-	**16,031,660**

Disclosure as per requirements of schedule XI, part-II ,para-4 of the companies act.-1994

Name of the Directors	Position	Remuneration	Bonus	Total
Mir Nasir Hossain	Managing Director	1,200,000	-	**1,200,000**
Mrs. Sohela hossain	Director	-	-	**-**
Mrs. Mahbuba Hossain	Director	-	-	**-**
Mr. Shama-e-zaheer	Director & COO	480,000	-	**480,000**
Total				**1,680,000**